

Message

From: Geir Westgaard [gewe@statoil.com]
Sent: 5/16/2018 7:34:35 PM
To: Lyons, Troy [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=15e4881c95044ab49c6c35a0f5eef67e-Lyons, Troy]
Subject: Statoil is now Equinor



Dear Assistant Administrator Lyons,

For almost 50 years, Statoil has been one of the world's leading providers of energy, creating substantial value and contributing to the development of society. We are now delivering energy to more than 170 million people globally.

Today, I am delighted to inform you of an exciting new development. At our annual general meeting on May 15, the shareholders voted to change the name of the company. Statoil is now Equinor.

Our new name supports our strategy to transition from a focused oil and gas company to a broad energy major. The global energy markets are facing major changes and for Equinor this is a business opportunity. Our name reflects both our Norwegian origin and our equitable and balanced approach to energy and nature. As we look toward the future of our company, our industry, and society, our ambition is to drive important advancements in carbon-efficient oil and gas production, as well as strong growth in renewable energy.

While our name has changed, our strategy and our core values – Courageous, Collaborative, Open, and Caring – remain the same. Equinor has been present in the US for more than 30 years, invested over \$45 billion in projects since 2004, and supports thousands of jobs through our operations and supply chain. The US is a core growth area for our business and we remain committed to shaping the future of energy here by pushing the boundaries of technology, innovation, and imagination.

I look forward to engaging with you in the future on how Equinor can support economic growth and energy security in the US. In the interim, should you have any questions please do not hesitate to reach out to me. I also invite you to learn more on our new website: www.equinor.com.

Best regards,

Geir Westgaard

Vice President
Political & Public Affairs

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www.equinor.com

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Thank you