

TO: AMERICAN EXPRESS BANK LIMITED
NEW YORK, U.S.A.

TELEX NO. ITT-421044,
WUI 62297

TEST

FOR US\$24,000.00 WITH OUR PRINCIPAL BRANCH ON 26TH (.)

WE HAVE ESTABLISHED OUR IRREVOCABLE LETTER OF CREDIT NO. 6423/43/29/92 DATED 26.04.1992
ASPER DETAILS GIVEN BELOW:

BENEFICIARY : M/S. E. I. DUPONT DE MEMORS & CO. (INC.), CHEMICALS & PIGMENTS
DEPARTMENT, BRANDYWING BUILDING, ROOM NO: 15242, WILMINGTON,
DELAWARE 19898, U.S.A. (.)

APPLICANT : M/S. RED ROSE INTERNATIONAL, 1083/1, MALIBAG CHOWDHURY PARA, DHAKA
BANGLADESH, C/O. AGRANI BANK, MALIBAG BRANCH, DHAKA. (.)

AMOUNT : US\$24,000.00 (SAY TWENTY FOUR THOUSAND ONLY) C & F CHITTAGONG (.)

SHIPMENT FROM : ANY USA SEA PORT TO CHITTAGONG (BANGLADESH) BY STEAMER (.)

PARTIAL SHIPMENT : PROHIBITED (.)

TRANSHIPMENT : ALLOWED (.)

Latest SHIPMENT DATE : 15.06.1992 BUT NOT EARLIER THAN THE DATE OF THE CREDIT (.)

EXPIRY DATE : 30.06.92 (BUT NEGOTIATION WITHIN 16 DAYS FROM THE DATE OF
SHIPMENT (.)

MERCHANDISE : TITANIUM DI-OXIDE ROUTE R-900, 15 MT., @ US\$1600 PER M/TON ASPER
INDEMT NO. TGL-003 DATED 05.01.1992 OF THE GUIDERS LTD.
2/2, R.K. MISSION ROAD (1ST FLOOR) DHAKA, BANGLADESH (.)

THE CREDIT IS AVAILABLE FOR NEGOTIATION AGAINST BENEFICIARY'S DRAFT AT SIGHT DRAWN ON
THE APPLICANT FOR 100 PERCENT INVOICE VALUE ACCOMPANIED BY THE FOLLOWING DOCUMENTS:-

1. SIGNED COMMERCIAL INVOICES IN OCTUPPLICATE CERTIFYING MERCHANDISE TO BE OF U.S.A. ORIGIN
SHOWING IMPORT AGAINST ICA NO. 8417 UNDER WAGE EASER'S SCHEME AND U.S. CODE NO. 2823.00
AND INC NO. B-26882 (.)
2. FULL SET OF CLEAN 'SHIPPED ON BOARD' OCEAN BILL OF LADING DRAWN OR ENDORSED TO THE
ORDER OF AGRANI BANK, PURANA PALTAN BRANCH, DHAKA, BANGLADESH SHOWING FREIGHT PREPAID
MARKED NOTIFY APPLICANT AND US (.)
3. INSURANCE COVERED BY APPLICANT AND ALL SHIPMENT UNDER THIS CREDIT MUST BE ADVISED BY
THE BENEFICIARY IMMEDIATELY AFTER SHIPMENT DIRECT TO KARNAPHULI INSURANCE CO. LTD.
16, DILKUSHA, C/A, DHAKA, BANGLADESH AND TO THE APPLICANT REPORTING TO COUNCIL NOTE NO. KTO/
DH/MS-164/4/92 GIVING FULL DETAILS OF SHIPMENT (.) A COPY OF THE ADVISE IS TO ACCOMPANY
EACH SET OF DOCUMENTS (.)
4. DRAFT MUST BE MARKED DRAWN UNDER AGRANI BANK L/C NO. 6423/43/29/92 AND AMOUNT THEREOF
ENDORSED, ON THE BACK OF THIS LETTER OF CREDIT BY NEGOTIATING BANK (.)

OTHER TERMS AND CONDITIONS:

1. SHIPMENT OF GOODS BY SOUTH AFRICAN, ISRAELI, FLAG VESSELS NOT ALLOWED (.)
2. ONE SET OF NON-NEGOTIABLE DOCUMENTS TO BE SENT TO THE APPLICANT WITHIN 5 DAYS FROM THE
DATE OF SHIPMENT AND A COPY OF THIS ADVISE IS TO BE ACCOMPANIED WITH ORIGINAL DOCUMENTS.
3. BENEFICIARY MUST CERTIFY ON THE INVOICES THAT GOODS SHIPPED ARE STRICTLY IN
ACCORDANCE WITH INDEMT NO. TGL-003 DT. 05.01.1992 OF THE GUIDERS LTD. AND ALL OTHER TERMS
AND CONDITIONS THEREON HAVE BEEN STRICTLY COMPLIED WITH (.)

CONTD. . . P/ 2



WEIGHT

4. PACKING LIST MUST BE ENCLOSED WITH SHIPPING DOCUMENTS IN 4 FOLD AND GROSS ¹ AND NET WEIGHT MUST BE MENTIONED IN THE PACKING LIST (.)
5. THIRD PARTY DOCUMENTS NOT ACCEPTABLE (.)
6. DOCUMENTS WITH DISCREPANCIES MUST NOT BE NEGOTIATED AGAINST GUARANTEE OR UNDER RESERVE WITHOUT OUR PRIOR APPROVAL (.)
7. ALL FOREIGN BANK CHARGES OUTSIDE BANGLADESH INCLUDING ADVISING CHARGES ARE ON BENEFICIARY'S ACCOUNT (.)
8. INDENTING REG.NO.B-4157 AND BANGLADESH BANK PERMISSION NO.EC/DA/INV/729/1867/87 (GEN) TO BE QUOTED IN ALL THE INVOICES (.)
9. SHIPMENT MUST BE MADE BY REGULAR LINER VESSEL OR CONFERENCE LINER VESSEL IN APPROVED LIST OF LLOYD REGISTER & SHE IS NOT MORE THAN 15 YEARS OLD AND A CERTIFICATE TO THIS EFFECT BY SHIPPING COMPANY MUST BE ENCLOSED (.)

INSTRUCTION FOR NEGOTIATING BANK:

UPON NEGOTIATION THE NEGOTIATING BANK IS AUTHORISED TO CLAIM REIMBURSEMENT BY AIR MAIL FROM OUR HEAD OFFICE ACCOUNT NO.708321 MAINTAINED WITH AMERICAN EXPRESS BANK LIMITED, AMERICAN EXPRESS TOWER WORLD FINANCIAL CENTER NEW YORK,N.Y.10285-2150,U.S.A. ACCOMPANIED BY A CERTIFICATE TO THE EFFECT THAT THE DOCUMENTS ARE DRAWN STRICTLY IN ~~EXACT~~ CONFORMITY WITH THE TERMS OF CREDIT AND THE SAME HAVE BEEN SENT TO THE ISSUING BANK (.)

THIS LETTER OF CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (1983 REVISION) I.C.C. PUBLICATION NO.400 (.) THIS IS FULL TEXT OPERATIVE L/C AND NO MAIL CONFIRMATION WILL FOLLOW (.)

PLEASE ADVISE ~~XXX~~ BENEFICIARY (.)

YOURS FAITHFULLY
FOR AGHANI BANK,


AUTHORISED SIGNATURE
S.S.NO.

Md. Moidul Islam
Officer P.A. 3381


AUTHORISED SIGNATURE
S.S.NO.

Md. Mahbub-ul-Islam
Principal Officer
P.A. No. 2756