

From: Wright, Chris
Sent: Wed, 23 Jul 2025 17:00:19 +0000
To: Jimmy Goodrich (LTV); Kratsios, Michael J. EOP/OSTP
Cc: DARIO GIL; Paul Dabbar; Budil, Kimberly Susan; Kearns, Paul K.; Mason, Thomas Edward; Wagner, John Charles; (b) (6)
Subject: Re: Beijing sets up \$2.1 billion national fusion energy company

Thx for sharing, Jimmy. Yes, further reason for us to significantly ramp up our fusion efforts. We need to make this happen. Best,

Chris

From: Jimmy Goodrich (LTV) <(b) (6)>
Sent: Wednesday, July 23, 2025 12:36 AM
To: Wright, Chris <(b)(6) - Secretary Wright>; Kratsios, Michael J. EOP/OSTP <(b) (6)>
Cc: DARIO GIL <dgil@us.ibm.com>; Paul Dabbar <(b) (6)>; Budil, Kimberly Susan <budil1@lanl.gov>; Kearns, Paul K. <pkearns@anl.gov>; Mason, Thomas Edward <masont@lanl.gov>; Wagner, John Charles <john.wagner@inl.gov>; (b) (6) <(b) (6)>
Subject: [EXTERNAL] RE: Beijing sets up \$2.1 billion national fusion energy company

With a slight correction below - \$2.1 billion as the total confirmed figure – still the worlds largest capitalized fusion energy company.

From: Jimmy Goodrich (LTV)
Sent: Tuesday, July 22, 2025 8:49 PM
To: (b)(6) - Secretary Wright; Kratsios, Michael J. EOP/OSTP <(b) (6)>
Cc: 'DARIO GIL' <dgil@us.ibm.com>; 'Paul Dabbar' <(b) (6)>; Budil, Kim <budil1@lanl.gov>; Kearns, Paul K. <pkearns@anl.gov>; Mason, Thomas Edward <masont@lanl.gov>; John C. Wagner <john.wagner@inl.gov>; (b) (6)
Subject: Beijing sets up \$2.1 billion national fusion energy company

Dear Secretary Wright, Director Kratsios,

I wanted to share with you my analysis of late breaking news that the Chinese Government has set up a **new \$2.1 billion USD National Fusion Energy Company** – that will significantly amp up Beijing's intense focus on beating the U.S. to first on the grid at-scale fusion energy deployment.

This development combined with Beijing's new multibillion dollar laser ignition facility that will dwarf NIF, and a new pulsed power machine that will dwarf the Z-Machine, means Beijing is **deadly serious** about fusion energy and nuclear weapons testing, and is going all in in their own Manhattan-like national fusion project.

Happy to chat if you have any additional questions.

Cheers,

Jimmy Goodrich

RAND

(b) (6)

(b) (4)

(b) (4)

See more I wrote on this here: <https://ucigcc.org/blog/fusion-and-chinas-quest-for-energy-independence/>

Jimmy Goodrich
Senior Advisor for Technology Analysis

(b) (6)

M: (b) (6)

Schedule a meeting: (b) (6)

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