

INTERNATIONAL SMELTING AND REFINING COMPANY

STATEMENT FOR DIRECTOR'S MEETING - MARCH 25th

NET CURRENT AND OTHER ASSETS - FEBRUARY

CURRENT ASSETS:

Supplies

Metals:

In Process

Finished:

Lead

16,788,864 lbs. @ 5.35¢

Copper

22,190,285 lbs. @ 9.40¢

Silver

2,067,796 ozs. @ 50.57¢

Gold

25,842 ozs. @ 54.09

By-Products

\$.
2,06
1,051,
880,7,
349,130
\$3,22,060
350,970

Reserve for Freight and Refining

Manufactured Products:

Lead Products

\$ 313,437

Zinc Oxide - Finished

241,700

Baritan Copper Works - Electro Sheet Department

2,686

Accounts Receivable:

Amacoda Sales Company

\$ 725,042

Tolls

983,252

Zinc Oxide

187,258

Others

597,347

Reserve for Doubtful Accounts

2,492,499
39,475

2,454,024

Cash

655,922

\$11,665,851

CURRENT LIABILITIES:

Taxes

\$ 385,296

Interest

127,142

Accounts Payable:

Inter-company:

Amacoda Copper Mining Company - Notes Payable*

4,250,000

Others

30,533

Other Accounts Payable

1,074,467

Wages Payable

114,963

6,580,401

NET CURRENT ASSETS

\$ 5,083,450

OTHER ASSETS:

Advances to sundry mining companies, including

advances on ores, less reserve

\$ 78,054

Installment house and land sales and other

accounts receivable, less reserve

51,211

129,245

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 5,212,695

*Original Indebtedness

\$7,250,000

Payments -

June 1940

\$1,000,000

August 1940

500,000

October 1940

1,000,000

February 1941

500,000

3,000,000

\$4,250,000

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