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**From:** Bloomberg BNA  
**Sent:** Fri 10/6/2017 12:17:25 AM  
**Subject:** Oct. 05 -- Energy and Climate Report



## **Energy and Climate Report**

October 05, 2017 - Number 193

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#### News

##### *Climate Change*

##### Dutch Regulator Tasks Banks and Insurers on Climate-Change Risk

Banks, insurers, and other financial institutions must do more to take into account the risks posed by climate change to their business, a Dutch Central Bank study said.

##### *Climate Regulation*

##### Trump Administration Set to Argue Clean Power Plan Rule Violates Law

The Trump administration will formally propose repealing former President Barack Obama's sweeping plan for curbing greenhouse gas emissions from power plants by arguing it went beyond the bounds of federal law, according to documents obtained by Bloomberg News.

##### *EPA*

##### Trump Taps Former Inhofe Staffer For EPA's No. 2 Slot

Another former member of Oklahoma Sen. James Inhofe's (R-Okla.) team could soon be joining the EPA's leadership.

##### *Endangered Species*

##### Interior Sets Stage for Revisiting Sage Grouse Protections

The Interior Department will not go ahead with a proposal to block new mining claims in 10 millions acres of prime habitat for greater sage grouse.

##### *Energy*

##### Eighty-Two-Year-Old Glassmaker Eyes Future in Next-Gen Batteries

Ohara Inc. sees batteries playing a bigger role in its future.

##### *Energy*

##### Energy East Death Pins Oil Sands Hopes on Two Troubled Pipelines

TransCanada Corp.'s cancellation of the Energy East pipeline leaves Canadian oil producers more dependent than ever on the Keystone XL and Trans Mountain proposals, two projects facing ardent opposition in their own right.

##### *Energy*

### Federal Regulators Criticize Energy Rule for Distorting Markets

Two of the three members of the Federal Energy Regulatory Commission have publicly criticized an Energy Department proposal that aims to subsidize nuclear and coal plants in the wholesale markets, suggesting it could “destroy” the markets.

### *Energy*

#### How Energy-Rich Australia Ended Up With World's Priciest Power

A bungled transition from coal to clean energy has left resource-rich Australia with an unwanted crown: the highest power prices in the world.

### *Energy*

#### Obama's Energy Chief Sees Hard Path Ahead for Perry's Coal Plan

Former U.S. Energy Secretary Ernest Moniz doubted whether the nation's top energy regulator will be able to satisfy a government request to craft new rules to prop up struggling coal and nuclear power generators.

### *Energy*

#### Utilities Rebuke Theresa May's Plan to Cap Power Tariffs

Britain's utilities hit back at Prime Minister Theresa May's vow to cap energy costs, saying the measures would unsettle the industry at a time when government is seeking investment to replace aging power plants.

### *Insurance*

#### Trump's Bid to Slash Flood Insurance Debt Faces Conservative Opposition

Conservative public policy groups and some congressional Republicans are objecting to the Trump administration's proposal to forgive \$16 billion of debt estimated to be incurred by the National Flood Insurance Program as a result of recent hurricanes.

### *Oil & Gas*

#### Norway Takes Hard Look at Climate Risk for Oil, Gas Riches

What is 47 billion barrels in oil and gas really worth in an age where renewable sources are increasingly filling the world's energy needs?

### *Oil & Gas*

#### Oil Drillers May See Big U.S. Tax Cut—If Deductions Survive

U.S. oil explorers could see a multibillion-dollar benefit from a move to slash the U.S. corporate tax rate but some of the industry's biggest tax breaks could also be under fire.

### *Oil & Gas*

#### TransCanada Ends Pipeline Project, Sees \$801 Million Charge

TransCanada Corp. has scrapped its Energy East Pipeline and Eastern Mainline projects, oil and natural gas conduits that have faced regulatory hurdles in Canada and stiff opposition from environmental groups.

### *Oil & Gas*

#### Trump Administration Illegally Delayed Methane Rule: Court

A federal court ruled the Trump administration illegally froze Obama-era requirements aimed at reducing the amount of natural gas from federal land wasted through venting, flaring, and leaking.

### *Regulatory Policy*

#### Energy Department, Pipeline Nominees Sail Through Senate

The Energy Department's reliability office will get new leadership as Secretary Rick Perry

pushes a plan to reward power plants—particularly coal and nuclear—that keep 90 days' worth of fuel on site.

***Renewable Energy***

**U.K. Power Grid Trials Real-Time Data to Deal with Renewables**

National Grid Plc for the first time measured the stability of the U.K.'s power network in real time, allowing it to more confidently manage the system as intermittent renewable energy generation jumps.

***Renewable Energy***

**U.K. Seeks Brexit Boost for Renewables, but Onshore Wind Taboo**

Britain wants a slice of the \$30 trillion needed to clean up the world's energy supply—so long as those funds don't go into wind farms in the countryside.

***Renewable Energy***

**U.S. Trade Dispute Scaring Companies From Buying Solar Power**

A trade dispute over solar imports has stalled clean-energy projects across the U.S.

***Renewable Energy***

**Wind in Land of Oil Prompts Surprise Boost in Renewable Spending**

Seven giant wind-power projects, including one in the oil-rich U.S. state of Oklahoma, prompted a surprise investment increase for renewable energy in the third quarter.

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