

CURRENT ASSETS:

Supplies			\$1,197,868
Metals:			
In Process			2,776,623
Finished:			
Lead	13,152,411 lbs. @ 4.951¢	\$ 651,216	
Copper	14,816,682 lbs. @ 9.117¢	1,350,894	
Silver	2,124,774 ozs. @ 44.090¢	936,813	
Gold	20,022 ozs. @ \$34.123	683,212	
By-Products		64,540	
		<u>\$3,686,675</u>	
Reserve for Freight and Refining		208,906	3,477,769
Manufactured Products			
Lead Products		\$ 363,497	
Zinc Oxide - Finished		387,600	
Raritan Copper Works - Electro Sheet Department		<u>7,894</u>	758,991
Accounts Receivable:			
Tolls		\$1,135,059	
Zinc Oxide		30,229	
Others		<u>837,573</u>	
		<u>\$2,002,861</u>	
Reserve for Doubtful Accounts		45,585	1,956,276
Cash			<u>297,425</u>
			\$10,464,952

CURRENT LIABILITIES:

Taxes		\$ 644,334	
Interest		79,537	
Accounts Payable:			
Inter-company:			
Anaconda Sales Company		1,195,235	
Anaconda Copper Mining Company - Notes Payable		2,500,000	
Others		22,482	
Other Accounts Payable		1,535,207	
Wages Payable		<u>105,108</u>	
			<u>6,081,903</u>

NET CURRENT ASSETS

\$ 4,383,049

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 295,877	
Instalment house and land sales and other accounts receivable, less reserve	<u>54,088</u>	<u>349,965</u>

BALANCE - NET CURRENT AND OTHER ASSETS:\$ 4,733,014

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