Oct 25, 2000 e-mail sent to Nancy, Debra, Steve

Just got off the conference call discussing allocation of cost for the Benzene Shanghai study. The latest proposal is a shares arrangement based on US refining capacity and other criteria as listed below.

Based on info shown below and plan forward, I would suggest postponing our mid-Nov video-conference until mid-Dec. What do you think? Or do you still want to do it as a preliminary discussion?

US Refining:

Big	>1.5 million	3 shares (ExxonMobile, BP Amoco xxx)
Medium	.5-1.5	2 shares (that's Shell)
Small	<.5	1 share

Other criteria for shares

Non-US refining:	1 share	US refining companies do not have to add shares for non-production
Upstream only	1 share	
Chemical Co	2 shares	If chemical company inside r refinery, do not double count
Government Assoc	Free	
Non-Industry Assoc	Negotiated	

Notes

- $15,000 already paid would be credited.
- No corporate Max
- Capacity based on 2000 Penwell Directory report for facilities owned on Oct 1, 2000.
- Best guessimate for Shell based on these criteria is about $1M.

Plan forward:

- Get Penwell numbers; make adjustments
- Take to full consortium probably early Dec
- Ask for commitment in Jan 2001.

Patsy