

markets. Technological advances were posing problems of obsolescence for some of the company's important products and sales to the railroads were beginning to decline. New fields of industry were sought and, in that year, Brake Shoe purchased the Denison Engineering Company, an established and well-known hydraulics manufacturer.

Using Denison's products, technical knowledge and facilities as a nucleus, Brake Shoe began to build hydraulics into an important segment of its business. Through product development and expansion, Brake Shoe has achieved an important position as a manufacturer of hydraulic products for aerospace and industrial applications.

Brake Shoe broadened its horizon again in 1959 when it formed an international company in Europe. Through operating subsidiaries in England and on the continent, hydraulic products and friction materials are sold to industry and the military in many countries around the world.

Today, Brake Shoe serves industry and transportation with many vital products ranging from tiny precision transducers to huge power shovel dippers weighing 40,000 pounds. More than 10,000 people are employed in plants and offices in the United States, Canada, Mexico and Europe.

The sixty years spanning 1902 to 1962 have brought great change and progress to the company. And in 1962 the men and women in its research laboratories and planning groups are actively seeking the products which will meet the changing needs of tomorrow and the more distant future.

