Max to Return file. on Acquisition

Monsanto

(From: Name, Location, Phone) M. W. McCombs - G4WT (4-2550)

Date: April 6, 1992

Subj: **BUFFER ACQUISITION AT WGK**

Ref:

cc: G. F. Fort - G4WT
W. D. Lambert - F2EN
C. F. Navarrete - G5NA
R. G. Cooper - E2NG
L. W. Wassell - G4WF

To: W. J. Boyle - 1740
K. S. Cahill - G4WD
K. S. Miller - 1740

Bill Lambert and I recently discussed buffer property acquisition at WGK. Following is a summary of our discussion along with initial suggestions for action items:

1. All parties should participate equally in any Rush City effort. Boyle/Miller should determine if Ethyl is still reluctant to enter at one-third. Mr. Potter will be with Ethyl management at the Masters and should discuss if Ethyl is still at an unequal share.

2. Kevin Cahill has been asked to assemble past PR materials, letters to property owners, etc. for review. A packet needs to be sent to the three participants plus Steve Lechner by April 15.

Completed 4/13/92 KS

3. A working fund ($75k-$150k) seems to make the most sense. BRZ should be asked to contribute initially as a demonstration of interest. Ethyl and Monsanto would then put up an amount equal to or in excess of the BRZ share.

4. While it is not a deal-breaker, equal three-way ownership of each parcel purchased is very desirable. Boyle/Miller should review with Ethyl. This may also need to be discussed with Mr. Potter.

5. Keith Miller needs to review the plant files and provide copies to Lambert, McCombs and Cooper of any trust documents, especially those related to Rush City with Ethyl and Amax/BRZ.

6. Re the Denverside property, Roy Cooper indicated on March 24 he is now starting to arrange outside counsel to develop documents for East St. Louis consideration.

Max

M. W. McCombs

DSW 134620