General Form

American Bonding Company of Baltimore

HOME OFFICE BALTIMORE, MD.

Financial Statement December 31, 1945

ASSETS

*Bonds and Stocks	$2,029,261.55
Mortgage Loans	21,000.00
Cash in Banks and Office	280,150.76
Premiums in Course of Collection (less than 90 days old)	270,328.00
Reinsurance and other Accounts Receivable	18,886.07
TOTAL ADMITTED ASSETS	$2,619,626.38

LIABILITIES

Reserves for Taxes and Expenses		$165,897.28
Amount Payable under Reinsurance Agreement		234,051.60
TOTAL AMOUNT OF ALL LIABILITIES, EXCEPT CAPITAL		399,948.88
Voluntary Reserves	$55,000.00	
Capital Stock	1,000,000.00	
Surplus	1,164,677.50	
Surplus as regards Policyholders		2,219,677.50
TOTAL LIABILITIES		$2,619,626.38

*Securities carried on the basis prescribed by the National Association of Insurance Commissioners. On the basis of December 31, 1945 market quotations for all bonds and stocks owned, this Company's total admitted assets would be increased to $2,736,177.22 and the net surplus to $1,281,228.34.

Securities carried at $598,227.50 in the above statement are deposited as required by law.

I, ROLAND BENJAMIN, Treasurer of the AMERICAN BONDING COMPANY OF BALTIMORE, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company on the 31st day of December, 1945, according to the best of my information, knowledge and belief.

Roland Benjamin
Treasurer

STATE OF MARYLAND
CITY OF BALTIMORE } SS:

Subscribed and sworn to, before me, a Notary Public of the State of Maryland in the City of Baltimore, this 23rd day of January, 1946.

Notarial Seal

Anna B. Nau
Notary Public

BB 0003148