

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - JUNE 23RD 1942
ESTIMATED NET INCOME - RABBITAN COPPER WORKS

	Month of May 1942	Month of April 1942	Five Months ended May 31, 1942	Five Months ended May 31, 1941
Profit on Tolls	\$ 79,352	\$ 63,265	\$283,341	\$480,677
Profit on Premiums	53,879	21,081	155,351	247,883
Profit on Sales	5,787	8,791	51,316	118,101
Electro Sheet Department	646	1,710	7,401	22,339
Secondary Metal Department	-	-	-	7,352
Miscellaneous Income	4,007	9,040	30,975	42,276
	<u>\$143,671</u>	<u>\$100,467</u>	<u>\$513,582</u>	<u>\$903,924</u>
Less - General Expenses	\$ 1,000	\$ 1,491	\$ 6,999	\$ 4,992
Selling Expenses	728	1,057	5,751	9,140
Experimental Expenses	-	-	-	15,655
	<u>\$ 1,728</u>	<u>\$ 2,548</u>	<u>\$ 12,750</u>	<u>\$ 29,787</u>
	<u>\$141,943</u>	<u>\$ 97,919</u>	<u>\$500,832</u>	<u>\$874,137</u>
Less - Depreciation	<u>24,371</u>	<u>26,189</u>	<u>127,971</u>	<u>160,153</u>
<u>NET INCOME</u>	<u>\$117,572</u>	<u>\$ 71,730</u>	<u>\$372,861</u>	<u>\$713,984</u>

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