

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of November 1939	Month of October 1939	Eleven Months ended November 30th 1939	Eleven Month ended Noveml 30th 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 11,162	\$ 3,029	\$ 16,265	\$ 85,750
Less: Depreciation	680	975	10,052	9,562
<u>NET INCOME</u>	<u>\$ 11,842</u>	<u>\$ 4,004</u>	<u>\$ 26,317</u>	<u>\$ 95,315</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$262,690	\$223,206	\$2,247,012	\$1,513,973
Cost of Sales	254,034	198,297	2,060,226	1,467,278
	\$ 8,656	\$ 24,909	\$ 186,786	\$ 46,695
Less: Shutdown Expenses - Akron Plant	750	250	9,688	13,705
	\$ 7,906	\$ 24,659	\$ 177,098	\$ 32,990
Less: Depreciation and Obsolescence	4,262	3,635	44,979	25,193
<u>NET INCOME</u>	<u>\$ 3,644</u>	<u>\$ 21,024</u>	<u>\$ 132,119</u>	<u>\$ 7,797</u>
Pounds of Zinc Oxide Sold	4,486,655	3,827,282	38,394,202	26,673,840
Sales Price	5.855¢	5.832¢	5.852¢	5.675
Cost of Sales	5.662¢	5.181¢	5.366¢	5.500
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 88,490	\$128,604	\$1,068,871	\$ 808,639
Cost of Sales	84,351	120,920	1,015,202	846,093
	\$ 4,139	\$ 7,684	\$ 53,669	\$ 37,454
Less: Depreciation	2,519	3,194	28,417	26,367
<u>NET INCOME</u>	<u>\$ 1,620</u>	<u>\$ 4,490</u>	<u>\$ 25,252</u>	<u>\$ 63,821</u>
Pounds of Lead Products Sold	1,194,802	1,568,535	13,755,219	12,747,809
Sales Price	7.406¢	8.199¢	7.771¢	6.343
Cost of Sales	7.060¢	7.709¢	7.380¢	6.637

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