

	Month of March, 1941	Month of February 1941	Three Mos. ended Mar. 31st 1941	Three Mos. ended Mar. 31st 1940
PRIMERY DEPARTMENT:				
Profit on Sales	\$ 60,479	\$123,619	\$ 298,002	\$ 307,696
Profit on Premiums	57,639	35,698	139,379	233,380
Profit on Sales	32,365	14,192	69,509	14,191
Electro Sheet Department	2,213	2,934	13,444	-
	\$152,696	\$176,443	\$ 520,334	\$ 555,613
Add - Miscellaneous Earnings	4,718	6,132	30,408	28,636
	\$157,414	\$182,575	\$ 550,742	\$ 582,249
Deduct - General Expenses	\$ 700	\$ 682	\$ 2,997	\$ 3,823
Experimental Expenses	1,583	1,352	13,491	-
Selling Expenses	2,423	1,220	5,320	939
	\$ 4,706	\$ 3,254	\$ 21,808	\$ 4,762
	\$152,708	\$179,321	\$ 528,934	\$ 577,487
Less - Depreciation	26,164	32,132	91,773	96,267
NET INCOME	\$126,544	\$147,189	\$ 437,161	\$ 481,220

SECONDARY METAL DEPARTMENT:				
Proceeds of Copper Deliveries	\$347,983	\$360,774	\$1,245,421	\$1,392,389
Value of Copper Deliveries	350,000	362,388	1,251,329	1,392,682
Trading Profit	-	-	-	-
Add - Freight Differential	2,558	2,663	9,332	9,781
	\$ 475	\$ 1,049	\$ 3,394	\$ 9,488
Operating Profit	7,329	6,869	34,821	52,651
	\$ 7,804	\$ 7,918	\$ 37,915	\$ 63,139
Less - Buying and Selling Expenses	3,860	3,897	13,707	15,390
	\$ 3,944	\$ 4,021	\$ 24,208	\$ 48,549
Less - Depreciation	3,177	3,086	9,266	8,451
NET INCOME	\$ 747	\$ 935	\$ 14,842	\$ 39,618

Deliveries - Pounds	2,958,636	3,077,460	10,622,468	11,494,172
Trading Profit per pound	.086¢	.087¢	.085¢	.085¢
Freight Differential per pound	.010¢	.010¢	.011¢	.022¢
Net Operating Profit per pound	.026¢	.030¢	.140¢	.344¢

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