

ACKNOWLEDGMENT OF FULL PAYMENT

KNOW ALL MEN BY THESE PRESENTS that the undersigned, the H. K. Ferguson Company, an Ohio corporation authorized to do business in the State of Louisiana, hereby acknowledges to have received from Southern Alkali Corporation, a Delaware corporation also authorized to do business in the State of Louisiana, from time to time prior to the date of these presents, the sum of Three Hundred Thirteen Thousand Seven Hundred Seventy-four and 27/100 Dollars (\$313,774.27), the same constituting payment in full of the contract price stipulated in that certain Contract dated June 10, 1946 by and between the said Southern Alkali Corporation and the undersigned as amended by that certain Contract Amendment between the parties thereto of even date herewith.

IN WITNESS WHEREOF, the undersigned has executed these presents by its duly authorized corporate officers this 4th day of October, 1948.

Attest:

J. H. M. M. M. M.
Secretary

THE H. K. FERGUSON COMPANY

By O. J. Sinden
President
EXECUTIVE VICE PRESIDENT

(SEAL)

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