

BRIEFED MINUTES
OF
MEETING OF DIRECTORS
October 21, 1971

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- (9) Authorizing the officers of the Company to proceed with the construction of a zinc oxide plant located in Coffeyville, Kansas, at a total cost of approximately \$1,750,000.
- (10) Authorizing the officers of the Company to proceed with the conversion of the phthalic anhydride plant located in Chicago to manufacture Isophthalonitrile, at a total cost of approximately \$1,800,000.

Mr. Fine reviewed the capital expenditures program. Mr. Bull then gave explanation of the proposed Powder Coatings Plant.

- (11) Authorizing the officers of the Company to donate the Company's Linseed Oil Mill located in Cleveland, Ohio, as a charitable gift to Vincennes University at a fair market value of not less than \$1,000,000.

Meeting adjourned.


Secretary

RECORD BOOK PAGE _____ ATTEST _____

SECRETARY

October 21, 1971

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