

MANUFACTURING CHEMISTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

November 30, 1974

BALANCE SHEET

Assets

<u>Cash</u>			
National Savings & Trust - Commercial Account	\$ 53,991		
National Savings & Trust - Payroll Account	6,000		
Imprest Funds	<u>2,800</u>	\$ 62,791	
<u>Investments</u>			
Bank Certificates of Deposit	\$ 500,000		
Bank Repurchase Agreements	50,000		
U. S. Government Securities	714,682		
U. S. Government Agency Securities	1,302,359		
Corporate Securities	<u>305,300</u>	2,872,341	
<u>Deposits</u>			
U. S. Government Printing Office	\$ 240		
American Airlines	<u>425</u>	665	
<u>Accounts Receivable</u>			
Travel Advances		2,481	
<u>Furniture & Equipment</u>		<u>6,374</u>	
		<u>\$2,944,652</u>	

Liabilities & Fund Balances

<u>Liabilities</u>			
D. C. Use Tax	\$ 148		
Salary Garnishment	<u>122</u>	\$ 270	
<u>Reserve</u>			
Deferred Compensation		93,750	
<u>Fund Balances</u>			
Restricted (Schedule I (e))	\$ 424,782		
Unrestricted - From Previous Fiscal Years	\$1,311,801		
- Current Fiscal Year	<u>1,114,049</u>	<u>2,425,850</u>	<u>2,850,632</u>
			<u>\$2,944,652</u>

INCOME & EXPENSE

INCOME

Membership Dues & Entrance Fees	\$2,017,821
Income from Investments	76,883
Publication Sales	44,194
*(1) Meeting & Special Funds (Schedule I (d))	48,957
Miscellaneous	<u>4,448</u>
Total Income	\$2,192,303

EXPENSE

Management	\$ 180,313
Technical - General	335,760
Technical - Chemtrec	88,659
Public Relations	238,127
Government Relations	115,707
Information Service	31,973
Office Administration	<u>87,715</u>
Total Expense *(2)	\$1,078,254

Income less Expense \$1,114,049

FOOTNOTES:

*(1) Net Income on Completed Projects

*(2) Total General Program Expense

Fiscal Year 1974-75 Budget Program Expense (above)	\$1,078,254
Expenditures from Project Funds carried over from previous Fiscal Year (Schedule I (c))	<u>5,565</u>
	<u>\$1,083,819</u>

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SCHEDULE I - RESTRICTED FUNDS & MEETING ADVANCES

November 30, 1974

	Balance June 1, 1974 (a)	Current Fiscal Year			Balance November 30, 1974 (e)
		Receipts (b)	Expenditures (c)	Transfers To Income (d)	
<u>Carry-Over of Budgeted Funds</u>					
GR-1 Economic Study	\$ 13,584	\$ -	\$ 5,565	\$ -	\$ 8,019
 <u>Non-Budgeted Funds & Meetings</u>					
Meetings, Workshops & Symposia	\$ 63,974	\$114,439	\$ 74,643	\$ 48,957	\$ 54,813
Tank Car Mileage Compensation	24,348	-	-	-	24,348
TEC Audio/Visual Aids	-	-	1,432	-	(1,432)
CPC Audio/Visual Aids	-	-	54	-	(54)
Odor Threshold Determination Fund	-	-	-	-	-
Vinyl Chloride Research - Inhalation	126,564	-	100	-	126,464
Vinyl Chloride Research - Epidemiological	11,361	-	1,000	-	10,361
Vinyl Chloride Research - Dow Studies	-	101,250	70,000	-	31,250
Phosgene Safety Research	22,142	10,500	442	-	32,200
Fluorocarbons Research	17,890	-	9,946	-	7,944
Phthalate Esters Research	10,922	-	11	-	10,911
Loss Data Bank Project	-	16,000	4,450	-	11,550
Patents Monitor	-	2,760	453	-	2,307
Chemical Industry Trade Advisor	-	13,071	4,957	-	8,114
Total - Non-Budgeted Funds & Meetings	\$277,201	\$258,020	\$167,488	\$ 48,957	\$318,776
 <u>Plastics Group Financial Package</u>					
	\$ 92,318	\$ 59,170	\$ 53,501	\$ -	\$ 97,987
 Total	\$383,103	\$317,190	\$226,554	\$ 48,957	\$424,782

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November 30, 1974

EXPENSE

PROGRAM

Employees	Actual Authorized	MANAGEMENT		TECHNICAL				PUBLIC RELATIONS		GOV'T RELATIONS		INFO SERVICE		OFFICE ADMIN.		TOTAL TO DATE 6 MONTHS	
		EXPENSE	BUDGET	GENERAL		CHEMTRIC		EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET
				17	19	7	7									68	71
		10	10					12	12	8	9	3	3	11	11		
OPERATING EXPENSE																	
Services & Related Expense		\$128,494	\$128,800	\$170,095	\$179,375	\$ 54,243	\$ 54,620	\$101,276	\$101,215	\$ 70,434	\$ 75,845	\$ 25,135	\$ 25,720	\$ 62,500	\$ 66,330	\$ 612,177	\$ 631,905
Retirement Plan		477	21,900	-	24,650	-	5,250	-	8,200	-	7,550	-	6,800	-	1,900	477	76,250
Life, Acc. & Health Plan		1,110	1,306	2,350	3,038	217	325	1,327	1,945	686	1,297	325	539	1,155	1,481	7,170	9,931
Travel Fees & Expense		22,561	13,250	2,643	3,000	-	-	-	-	12,598	9,000	-	-	-	-	37,802	25,250
Consultants/Investment Serv.		-	1,250	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250
Audit		2,000	1,250	-	-	-	-	-	-	-	-	-	-	-	-	2,000	1,250
Rent & Premises Expense		7,421	6,789	11,532	12,446	3,948	3,355	9,047	8,285	6,250	5,717	3,046	2,779	10,877	9,301	54,121	48,677
Taxes & Insurance		2,923	4,583	5,656	8,448	18,386	12,610	4,273	5,257	2,672	3,914	1,211	1,426	4,089	5,494	39,210	41,732
Supplies & Gen. Office Exp.		3,230	3,250	8,198	8,400	1,672	1,600	4,418	4,725	2,724	3,500	320	375	5,463	3,500	26,025	25,350
Furniture & Equipment		-	500	-	750	-	725	-	125	-	950	-	50	-	100	-	3,200
Printing		2,964	1,300	-	500	-	-	3,737	1,875	576	350	-	-	1,365	600	8,642	4,625
Telephone & Telegraph		2,443	2,440	6,089	6,275	9,120	9,557	4,246	4,470	2,755	3,410	714	708	2,693	2,460	28,060	29,320
Postage		1,271	1,500	11,909	11,250	309	500	17,293	19,500	3,217	3,750	293	425	(461)	800	33,829	37,725
Travel & Entertainment		2,603	3,500	10,440	13,000	473	1,375	11,044	12,500	5,758	5,000	128	550	-	100	30,446	36,025
Meeting Expense		1,646	5,400	164	450	-	-	42	175	2,308	1,750	-	-	-	-	4,160	7,775
Periodicals, Books, etc.		180	225	664	800	262	175	795	775	4,801	4,250	769	700	9	50	7,480	6,975
Organizational Memberships		579	1,324	1,223	1,300	29	50	174	500	928	1,663	34	23	25	40	2,992	4,900
Contingency		411	2,500	-	-	-	-	-	-	-	-	-	-	-	-	411	2,500
Operating Expense Totals		\$180,313	\$201,067	\$232,963	\$273,682	\$ 88,659	\$ 90,142	\$157,672	\$169,547	\$115,707	\$127,946	\$ 31,973	\$ 40,095	\$ 87,715	\$ 92,156	\$ 895,002	\$ 994,635
PROJECTS																	
Technical																	
Air Quality				\$ -	\$ 2,500											\$ -	\$ 2,500
Food, Drug & Cosmetic Chemicals				-	1,000											-	1,000
Water Resources				30,350	23,000											30,350	23,000
Multi-Committee-Transportation				814	1,350											814	1,350
Multi-Committee-Publications				26,633	36,000											26,633	36,000
Trade Advisor				45,000	65,000											45,000	65,000
Public Relations																	
Community Relations								\$ 3,133	\$ 9,625							3,133	9,625
Consumer Information								6,370	12,500							6,370	12,500
Environmental Quality								17,539	18,150							17,539	18,150
Internal Publications								25,893	20,500							25,893	20,500
Media Relations								6,068	8,850							6,068	8,850
Academic - Industry Study								30	375							30	375
College & Hi School Teacher Awards								1,323	7,150							1,323	7,150
Education Exhibits								1,260	2,000							1,260	2,000
Education Publications								18,839	7,500							18,839	7,500
Information Service																	
Technical Statistics Series												\$ -	\$ 575			-	575
Project Totals		\$ -	\$ -	\$102,797	\$128,850	\$ -	\$ -	\$ 80,455	\$ 86,650	\$ -	\$ -	\$ -	\$ 575	\$ -	\$ -	\$ 183,252	\$ 216,075
COMBINED TOTAL		\$180,313	\$201,067	\$335,760	\$402,532	\$ 88,659	\$ 90,142	\$238,127	\$256,197	\$115,707	\$127,946	\$ 31,973	\$ 40,670	\$ 87,715	\$ 92,156	\$1,078,254	\$1,210,710

* Budget Increase approved by Board of Directors October 8, 1974 for support of the NAS Symposium on Specifications for Food Ingredients \$2,000

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November 30, 1974

ANALYSIS OF MEETINGS, WORKSHOPS & SYMPOSIA

	Balance June 1, 1974	Receipts	Expenditures	Transfers To Income	Balance Nov. 30, 1974
Air Quality Committee	\$ (40.60)	\$ 1,307.20	\$ 1,759.90	\$	\$ (493.30)
Chemical Packaging Committee	(455.15)	589.01	133.86		-
Economic Policy Review Committee	-	156.39	156.39		-
Education Activities Committee	(949.06)	1,062.85	113.79		-
Engineering Advisory Committee	-	-	-		-
Food, Drug & Cosmetic Chemicals Committee	-	-	-		-
Government Relations Committee	-	-	49.53		(49.53)
Industrial Relations Advisory Committee	-	275.61	275.61		-
Insurance Committee	-	-	-		-
International Trade Committee	(14.63)	412.13	397.50		-
API Committee	-	332.50	332.50		-
Legal Advisory Committee	-	-	-		-
Nuclear Committee	-	-	-		-
Occupational Health Committee	-	-	-		-
Patent & Trademark Committee	(4.00)	4.00	-		-
Plastics Committee	-	-	-		-
Public Relations Committee	(146.13)	1,462.76	2,047.79		(731.16)
Safety & Fire Protection Committee	(748.83)	780.23	31.40		-
Solid Wastes Management Committee	(71.17)	780.50	709.33		-
Tax Policy Committee	(10.54)	960.80	950.26		-
Technical Information Retrieval Committee	(38.55)	743.43	759.74		(54.86)
Transportation & Distribution Committee	(253.45)	3,415.71	3,378.73		(216.47)
Transportation Equipment Committee	(71.48)	266.29	474.21		(279.40)
Water Resources Committee	7.35	2,396.57	2,552.14		(148.22)
Vinyl Chloride Task Group	(36.20)	36.20	-		-
Annual Meeting 1974	73,513.69	750.00	25,307.10	48,956.59	-
Semi-Annual Meeting	-	52,000.00	1,421.35		50,578.65
Chemical Forum Luncheons	(55.00)	2,601.00	1,370.00		1,176.00
Plastics Group Conferences & Dinner	(6,735.09)	40,098.75	30,015.03		3,348.63
Air Quality Workshops & Symposia	-	-	-		-
Water Resources Workshops & Symposia	201.97	15.00	-		216.97
ICA/NTTC Seminar	(118.95)	990.00	-		871.05
Solid Wastes Conference	-	-	-		-
Safety Workshops	-	1,920.00	1,782.92		137.08
Occupational Health Workshop	-	-	-		-
Hazardous Materials Conference	-	-	-		-
Industrial Relations Symposia	-	-	-		-
Insurance Symposia	-	1,082.00	624.69		457.31
TOTAL	\$ 63,974.18	\$114,438.93	\$ 74,643.77	\$ 48,956.59	\$ 54,812.75

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November 31, 1974

TRAVEL AND ENTERTAINMENT

Total

	<u>G/R</u>
Barackman	\$
Best	
Blewitt	
Brown	
Butterbaugh	
Campbell	
Clark	
Driver	
Fox	1,538.95
Hamberger	35.00
Hoover	
Johnson	
Klecka	
Peterson	
Robinson	687.46
Slatin	
Slavick	
Stephenson	
Stover	1,734.48
Symington, et al	24.03
Tritsch	
Turner	
Varnerin	
Walton	
Watts	
Williams	1,701.89
Woodruff	
Zercher	
Supporting Staff	36.00
	<u>\$5,757.81</u>

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