

LEAD INDUSTRIES ASSOCIATIONBALANCE SHEET, DECEMBER 31, 1952A S S E T S

CASH (including savings bank deposits, \$52,160.36).....	\$151,211.42
OBIGATIONS OF THE UNITED STATES - At cost (1-7/8% cer- tificates of indebtedness, series A, due February 15, 1953).....	34,000.00
MEMBERSHIP ASSESSMENTS RECEIVABLE.....	126.50
OTHER RECEIVABLES.....	2,563.18
ADVANCES TO TRAVEL EXPENSES.....	3,075.00
AIR TRAVEL DEPOSIT.....	425.00
TOTAL.....	<u>\$191,401.10</u>

LIABILITIES AND RESERVES

ACCOUNTS PAYABLE:

Ordinary Fund.....	\$ 1,381.75
Metallic Lead Products Division Fund.....	3,000.00
Pigments and Chemicals Division Fund.....	<u>258.96</u>
	\$ 4,640.71

RESERVES:

Ordinary Fund.....	\$103,754.45
Safety and Hygiene Fund.....	22,830.60
Metallic Lead Products Division Fund.....	15,298.36
Pigments and Chemicals Division Fund (formerly White Lead Division and Red Lead Division Funds).....	40,891.82
Special Activities Fund (Metallic Lead Products Division).....	<u>3,985.16</u>
TOTAL.....	<u>\$191,401.10</u>

NOTE: The cost of furniture, fixtures, automobiles,
and equipment has been written off to
expense.

STATEMENT OF INCOME, EXPENSE
FOR THE YEAR ENDED 1952

	TOTAL	ORDINARY FUND
INCOME:		
Membership assessments.....	\$195,718.00	\$123,905.50
Transfer between funds.....		(25,000.00)
Interest:		
On obligations of the United States.....	452.87	452.87
On savings bank deposits.....	1,262.42	748.56
Sales of publications.....	1,965.10	307.32
Total income.....	\$199,398.39	\$100,414.25
EXPENSES:		
Salaries.....	\$ 88,922.76	\$ 48,130.10
Social security taxes.....	1,800.32	1,143.23
-Furniture and fixtures.....	1,980.74	1,980.74
Rent and light.....	7,671.92	7,671.92
Office supplies.....	2,161.06	1,726.41
Travel.....	24,362.15	5,255.52
-Association dues.....	888.35	360.50
Entertainment and luncheons.....	2,697.47	814.92
Meetings (net of fees, \$1,705.00).....	4,083.25	1,637.72
Telephone and telegraph.....	2,337.97	1,493.68
-Books and subscriptions.....	1,267.60	523.29
Printing - net.....	2,873.42	1,536.99
Mailing.....	2,612.89	2,015.81
Cost of publications:		
"Lead".....	6,139.32	6,139.32
"Plumbers Lead Forum".....	2,650.49	
"Lead In Modern Industry".....	11,206.88	750.74
"Lead Work For Modern Plumbing".....	4,014.84	
Illustrations.....	1,577.51	744.81
Office remodeling.....	714.85	714.85
Research and research materials.....	7,102.56	
Conventions and exhibits.....	5,523.11	
Advertising.....	14,821.31	
Consultation fees.....	300.00	
Miscellaneous.....	3,132.39	2,199.51
Metal Powder Association - for rent, services, etc.....	(8,600.00)	(8,600.00)
Expenses - net.....	\$192,243.16	\$ 76,280.06
EXCESS OF INCOME (EXPENSES) FOR THE YEAR.....	\$ 7,155.23	\$ 24,134.19
RESERVES, JANUARY 1, 1952.....	179,605.16	79,620.26
TRANSFER BETWEEN SECTIONS.....		
APPROPRIATION FOR SPECIAL ACTIVITIES FUND.....		
RESERVES, DECEMBER 31, 1952.....	\$186,760.39	\$103,754.45

() Denotes red figure.

AND RESERVES
31, 1967

SAFETY AND HYGIENE FUND	METALLIC LEAD PRODUCTS DIVISION FUND	PIGMENTS AND CHEMICALSDIVISION FUND..... RED LEAD SECTION	WHITE LEAD SECTION	NEW BOOK FUND	SPECIAL ACTIVITIES FUND
\$25,000.00	\$50,302.00	\$21,510.50			
			\$ 513.86		
4.00	80.53			\$ 1,573.25	
\$25,004.00	\$50,382.53	\$21,510.50	\$ 513.86	\$ 1,573.25	
\$14,411.66	\$15,750.00	\$ 5,315.50	\$ 5,315.50		
214.16	228.01	107.47	107.45		
198.29	41.10	186.54	8.72		
1,547.20	13,028.25	3,825.98	705.20		
138.10	268.75	60.50	60.50		
472.12	999.06	311.92	99.45		
103.00	1,262.24	966.95	113.34		
313.70	176.52	269.60	84.47		
580.02	128.47	29.41	6.41		
	15.94	1,248.41	72.08		
77.67	171.51	338.78	9.12		
	2,650.49				
				\$10,416.14	\$ 4,014.84
202.25	325.43	240.04	64.98		
\$,286.97		1,398.92	416.67		
	2,086.55	1,717.42	1,719.14		
			14,821.31		
		300.00			
119.76	396.58	412.16	4.38		
\$23,664.90	\$37,528.90	\$16,729.60	\$ 23,609.72	\$10,416.14	\$ 4,014.84
\$ 1,339.10	\$12,853.63	\$ 4,780.90	\$(23,094.86)	\$(8,842.89)	\$(4,014.84)
21,491.50	10,444.73	1,942.60	57,263.18	8,842.89	
		34,168.32	(34,168.32)		
	(8,000.00)				8,000.00
\$22,830.60	\$15,298.35	\$40,891.82	-	-	\$ 3,985.16