



DISCUSSION OF THE DEPARTMENT OF THE TREASURY NOTICE OF PROPOSED RULEMAKING 3% ADMINISTRATIVE COST POOLS

As of June 30, 2018



OVERVIEW

- Bucket 2 and Bucket 3 cannot use the same methodology to develop and track their 3% administrative cost pools.
- For Bucket 3, each State is entitled to pre-defined amounts by formula, therefore the amount of the 3% admin pool is known
 - The Bucket 3 pool is calculated on the amounts actually deposited into the trust fund
 - Anticipated deposits cannot be factored into the current amount that is available calculation
- The Bucket 2 pool is calculated using the amounts of approved FPLs as a base
 - The ultimate amount of B2 funds each Member will receive is not known
- The proposed Rule requires at least annual public posting of the amounts available in the 3% cost pools by component
 - Council members should track their respective cost pools
 - Council members should reconcile their records with staff records before data is provided to Treasury for posting



Bucket 2 3% ADMIN COSTS POOL

- The 3% pool is developed and maintained as follows:
 - 3% of the funding for each approved FPL project proposal is calculated and aggregated by sponsor
 - The sum of these amounts comprise the sponsor's current admin pool
 - The pool, and the current balance in the pool have been calculated – see slides 8-11
 - As awards are made, each grant or IAA may charge admin costs (*as defined by the Rule*) up to the allowed amount as calculated per the recipient's negotiated indirect cost rate (NICRA) or federal agency overhead rate.
 - The amount charged to each grant/IAA reduces the pool accordingly
 - If a grant or IAA awarded is less than the proposal amount, the 3% pool is reduced by the relative difference
 - If the award is made to an entity other than the sponsor, the 3% admin calculated for the proposal would transfer to that entity
 - If the award is amended or closed and the award is reduced, the pool will be adjusted relative to the reduction in the award amount



FPL DEVELOPMENT

- When developing a suite of potential project proposals:
 - Calculate and aggregate 3% of the total cost of each proposal (*irrespective of the allowed indirect costs per the NICRA or federal overhead rate*)
 - For planning purposes, add this potential amount to your 3% pool available balance
 - To determine if you will have sufficient funds in the pool to cover your indirect costs (*subject to the cap*) calculate the allowed indirect costs of each proposal per the NICRA or federal overhead rate and subtract from the “planning” pool
 - Once the FPL is finalized, update your actual 3% pool to add an amount equal to 3% of the approved project proposals
 - As awards are made, reduce the pool accordingly



B2 ADMIN COST POOLS - SUMMARY

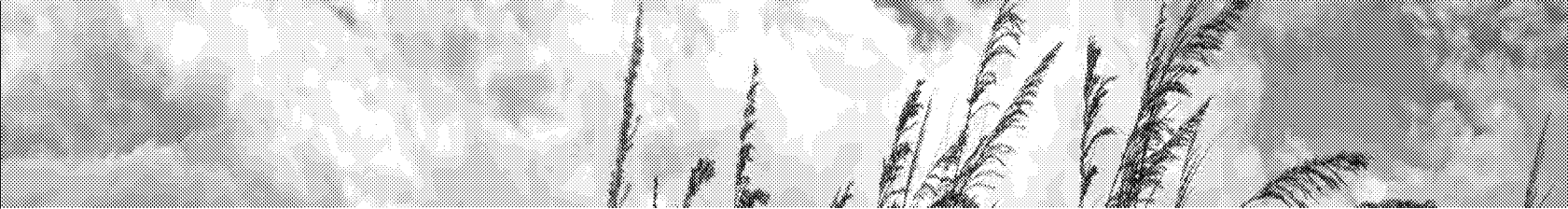
BUCKET 2 INDIRECT COST POOL CALCULATIONS AND USAGE			6/30/2018		
Project Name	Total Funding Cat 1	Total of Award Amounts	3% Pool Award or FPL Indirect Costs Amt Allowed	Sum of Indirect Costs Used on Awards	3% Available Indirect Costs not yet used on Awards
TOTAL ALABAMA/ADCNR	\$11,251,000	\$2,100,000	\$337,530	\$63,000	\$274,530
TOTAL LOUISIANA/CPRA	\$40,417,409	\$40,417,409	\$1,212,522	\$1,212,522	\$0
TOTAL DEPT OF COMMERCE / NOAA	\$14,790,544	\$9,200,000	\$443,716	\$108,951	\$334,765
TOTAL DEPT OF INTERIOR / BIA, FWS, NPS, USGS	\$21,252,747	\$10,384,950	\$636,479	\$253,249	\$383,230
TOTAL ENVIRONMENTAL PROTECTION AGENCY	\$6,828,160	\$4,102,960	\$204,845	\$39,781	\$165,064
TOTAL FLORIDA	\$19,295,450	\$19,289,330	\$578,680	\$267,790	\$310,890
TOTAL MISSISSIPPI	\$22,800,000	\$5,028,847	\$683,965	\$144,784	\$539,181
TOTAL TEXAS	\$20,567,500	\$19,599,500	\$617,025	\$73,028	\$543,997
TOTAL DEPT OF DEFENCE / USACE	\$5,500,000	\$0	\$165,000	\$0	\$165,000
TOTAL DEPT OF HOMELAND SECURITY / USCG	\$2,100,000	\$1,964,776	\$58,943	\$0	\$58,943
TOTAL DEPARTMENT OF AGRICULTURE	\$20,262,084	\$15,162,084	\$607,863	\$0	\$607,863
GRAND TOTAL	\$185,064,894	\$127,249,856	\$5,546,568	\$2,163,105	\$3,383,463

Gulf Coast Ecosystem Restoration Council Staff Work Product - Subject to Council Approval



B3 ADMIN COSTS POOLS - SUMMARY

SEP Trust Fund Balance as of 6/30/2018 <u>\$ 419,704,309</u>						
	SEP Funds deposited to date	Total Grant Awards	Balance of Current SEP Funds Available	3% pool	Indirect Costs Used on Awards	Balance of 3% Pool Available
ALABAMA	\$ 85,619,679	\$ -	\$ 85,619,679	\$ 2,568,590	\$ -	\$ 2,568,590
FLORIDA CONSORTIUM	\$ 77,057,711	\$ 4,640,675	\$ 72,417,036	\$ 2,311,731	\$ -	\$ 2,311,731
LOUISIANA	\$ 145,175,721	\$ 37,988,070	\$ 107,187,651	\$ 4,355,272	\$ 1,139,641	\$ 3,215,631
MISSISSIPPI	\$ 80,037,612	\$ 1,374,612	\$ 78,663,000	\$ 2,401,128	\$ 41,238	\$ 2,359,890
TEXAS	\$ 31,813,587	\$ 292,503	\$ 31,521,084	\$ 954,408	\$ 8,775	\$ 945,633



BACK-UP SLIDES FPL DETAILS FOR EACH MEMBER



FPL ADMIN POOL – AL, LA, DOC

State	Project Name	Entity	Funding Cat 1	EGID	Award Amounts	3% Pool Award or FPL Indirect Costs Amt Allowed	Indirect Costs Amt Used on each Award	3% Available Indirect Costs not used on Award\$	
AL	Collaboration and Planning Support	CPS	AL	\$2,100,000	64	\$2,100,000	\$ 63,000	\$63,000	0
AL	Alabama Living Shorelines Program (P)	1	AL	\$908,500			\$ 27,255	\$ 27,255	
AL	Alabama Submerged Aquatic Vegetation Restoration & Monitor	1	AL	\$875,000			\$ 26,250	\$ 26,250	
AL	Coastal Alabama Comprehensive Watershed Restoration Plan	1	AL	\$4,342,500			\$ 130,275	\$ 130,275	
AL	Comprehensive Living Shoreline Monitoring (P)	1	AL	\$25,000			\$ 750	\$ 750	
AL	Enhancing Opportunities for Beneficial Use of Dredged Sedime	1	AL	\$3,000,000			\$ 90,000	\$ 90,000	
TOTAL ALABAMA/ADCNR				\$11,251,000		\$2,100,000	\$337,530	\$63,000	\$274,530
LA	Golden Triangle Marsh Creation (P)	1	CPRA	\$4,347,733	13	\$4,347,733	\$ 130,432	\$130,432	\$ (0)
LA	West Grand Terre Beach Nourishment & Stabilization (P)	1	CPRA	\$7,259,216	24	\$7,259,216	\$ 217,776	\$217,776	\$ 0
LA	Biloxi Marsh Living Shoreline (P)	1	CPRA	\$3,220,460	25	\$3,220,460	\$ 96,614	\$96,614	\$ (0)
LA	Lowermost Mississippi River Management (P)	1	CPRA	\$9,300,000	35	\$9,300,000	\$ 279,000	\$279,000	\$ -
LA	Mississippi River Reintroduction into Maurepas Swamp (P)	1	CPRA	\$14,190,000	44	\$14,190,000	\$ 425,700	\$425,700	\$ -
LA	Collaboration and Planning Support	CPS	CPRA	\$2,100,000	55	\$2,100,000	\$ 63,000	\$63,000	\$ -
TOTAL LOUISIANA/CPRA				\$40,417,409		\$40,417,409	\$1,212,522	\$1,212,522	\$0
GW	Council Monitoring & Assessment Program Development (P)	1	NOAA	\$1,700,000	38	\$1,700,000	\$ 51,000	\$0	\$ 51,000
TX	Bahia Grande Wetland System Restoration (P)	1	NOAA	\$404,318			\$ 12,130	\$ 12,130	
AL	Marsh Restoration in Fish River, Weeks Bay, Oyster Bay & Mea	1	NOAA	\$333,651			\$ 10,010	\$ 10,010	
AL	Marsh Restoration in Fish River, Weeks Bay, Oyster Bay & Mea	1	NOAA	\$264,652			\$ 7,940	\$ 7,940	
AL	Marsh Restoration in Fish River, Weeks Bay, Oyster Bay & Mea	1	NOAA	\$309,651			\$ 9,290	\$ 9,290	
FL	Robinson Preserve Wetlands Restoration (P&I)	1	NOAA	\$1,790,546			\$ 53,716	\$ 53,716	
GW	Collaboration and Planning Support	CPS	NOAA	\$2,100,000			\$ 63,000	\$ 63,000	
GW	Gulf of Mexico Habitat Restoration via Conservation Corps Par	1	NOAA	\$7,500,000	30	\$7,500,000	\$ 225,000	\$108,951	\$ 116,049
FL	Money Bayou Wetlands Restoration (P)	1	NOAA	\$387,726			\$ 11,632	\$ 11,632	
				\$14,790,544		\$9,200,000	\$443,716	\$108,951	\$334,765

Gulf Coast Ecosystem Restoration Council Staff Work Product - Subject to Council Approval



FPL ADMIN POOL – DOI, EPA, FL

State	Project Name	Entity	Funding Cat 1	EGID	Award Amounts	3% Pool	Indirect	3% Available
						Award or FPL Indirect Costs Amt Allowed	Costs Amt Used on each Award	Indirect Costs not used on Awards
GW	Collaboration and Planning Support	CPS	DOI	\$2,100,000		\$ 63,000		\$ 63,000
GW	Gulf of Mexico Habitat Restoration via Conservation Corps Par	1	BIA	\$500,000	2	\$ 15,000	\$0	\$ 15,000
GW	Strategic Conservation Assessment Framework (P)	1	FWS	\$1,879,380	5	\$ 55,277	\$52,999	\$ 2,278
TX	Plug Abandoned Oil & Gas Wells (I)	1	NPS	\$1,317,567	3	\$ 39,527	\$0	\$ 39,527
LA	Jean Lafitte Canal Backfilling (I)	1	NPS	\$8,731,000		\$ 261,930		\$ 261,930
GW	Baseline Flow, Gage Analysis & Online Tool to Support Restora	1	USGS	\$5,549,800	1	\$ 166,494	\$165,000	\$ 1,494
GW	Council Monitoring & Assessment Program Development (P)	1	USGS	\$1,175,000	6	\$ 35,250	\$35,250	\$ -
\$21,252,747						\$636,479	\$253,249	\$383,230
FL	Tampa Bay National Estuary Program (P&I)	1/2	EPA	\$1,544,960	17	\$ 46,349	\$10,764	\$ 35,585
GW	Gulf of Mexico Estuary Program (P)	1	EPA	\$2,200,000	27	\$ 66,000	\$27,868	\$ 38,132
AL	Mobile Bay National Estuary Program (P)	1	EPA	\$358,000	28	\$ 10,740	\$1,149	\$ 9,591
GW	Baseline Flow, Gage Analysis & Online Tool to Support Restora	1	EPA	\$250,200		\$ 7,506		\$ 7,506
GW	Gulf of Mexico Conservation Enhancement Grant Program (P)	1	EPA	\$375,000		\$ 11,250		\$ 11,250
GW	Collaboration and Planning Support	CPS	EPA	\$2,100,000		\$ 63,000		\$ 63,000
\$6,828,160						\$204,845	\$39,781	\$165,064
FL	Apalachicola Watershed Agriculture Water Quality Improvement	1	FDEP	\$2,219,856	8	\$ 66,596	\$20,664	\$ 45,932
FL	Suwanee River Partnership Irrigation Water Enhancement Pro	1	FDEP	\$2,884,000	15	\$ 86,520	\$19,805	\$ 66,715
FL	Bayou Chico Contaminated Sediment Removal - Planning, Desi	1	FDEP	\$356,850	18	\$ 10,706	\$6,822	\$ 3,884
FL	Beach Haven - Joint Stormwater & Wastewater Improvement I	1	FDEP	\$5,967,000	26	\$ 179,010	\$114,125	\$ 64,885
FL	Apalachicola Bay Oyster Restoration (P&I)	1	FDEP	\$4,680,000	39	\$ 140,400	\$30,895	\$ 109,505
FL	Pensacola Bay Living Shoreline - Phase 1 (P)	1	FDEP	\$231,314	40	\$ 6,939	\$4,416	\$ 2,523
FL	Palm River Restoration Project Phase 2, East McKay Bay (P&I)	1	FDEP	\$856,430	47	\$ 25,693	\$8,247	\$ 17,446
FL	Collaboration and Planning Support	CPS	FDEP	\$2,100,000	54	\$ 62,816	\$62,816	\$ 0
\$19,295,450						\$578,680	\$267,790	\$310,890



FPL ADMIN POOL – MS, TX, DOD, DHS, USDA

State	Project Name	Entity	Funding Cat 1	EGID	Award Amounts	3% Pool Award or FPL Indirect Costs Amt Allowed	Indirect Costs Amt Used on each Award	3% Available Indirect Costs not used on AwardS
MS	SeaGrant Education & Outreach (P&I)	1	MDEQ	\$750,000	20	\$750,000	\$ 22,500	\$20,288 \$ 2,212
MS	Enhancing Opportunities for Beneficial Use of Dredge Sediment	1	MDEQ	\$2,180,000	22	\$2,178,847	\$ 65,365	\$61,496 \$ 3,869
MS	Strategic Land Protection, Conservation - Priority Landscapes(P)	1	MDEQ	\$15,500,000			\$ 465,000	\$ 465,000
MS	The Mississippi Sound Estuarine Program (P&I)	1	MDEQ	\$2,270,000			\$ 68,100	\$ 68,100
MS	Collaboration and Planning Support	CPS	MDEQ	\$2,100,000	56	\$2,100,000	\$ 63,000	\$63,000 \$ -
						\$22,800,000	\$5,028,847	\$683,965 \$144,784 \$539,181
TX	Matagorda Bay System Priority Landscape Conservation (I)	1	TCEQ	\$6,012,000	9	\$6,012,000	\$ 180,360	\$3,495 \$ 176,865
TX	Bahia Grande Coastal Corridor (I)	1	TCEQ	\$4,378,500	10	\$4,378,500	\$ 131,355	\$2,502 \$ 128,853
TX	Bayou Greenways (P&I)	1	TCEQ	\$7,109,000	11	\$7,109,000	\$ 213,270	\$4,031 \$ 209,239
TX	Texas Beneficial Use / Marsh Restoration (P)	1	TCEQ	\$968,000			\$ 29,040	\$ 29,040
TX	Collaboration and Planning Support	CPS	TCEQ	\$2,100,000	61	\$2,100,000	\$ 63,000	\$63,000 \$ -
						\$20,567,500	\$19,599,500	\$617,025 \$73,028 \$543,997
MS	Deer Island Beneficial Use Site (I)	1	USACE	\$3,000,000			\$ 90,000	\$ 90,000
AL	Upper Mobile Bay Beneficial Use Wetland Creation Site (P)	1	USACE	\$2,500,000			\$ 75,000	\$ 75,000
						\$5,500,000	\$0	\$165,000 \$0 \$165,000
GW	Collaboration and Planning Support	CPS	USCG	\$2,100,000	59	\$1,964,776	\$ 58,943	\$0 \$ 58,943
						\$2,100,000	\$1,964,776	\$58,943 \$0 \$58,943
LA	Bayou Dularge Ridge, Marsh & Hydrologic Restoration (P)	1	USDA	\$5,162,084	7	\$5,162,084	\$ 154,863	\$0 \$ 154,863
GW	Gulf Coast Conservation Reserve Program - AL (P&I)	1	USDA	\$1,500,000	14	\$1,500,000	\$ 45,000	\$0 \$ 45,000
GW	Gulf Coast Conservation Reserve Program - MS (P&I)	1	USDA	\$1,500,000	15	\$1,500,000	\$ 45,000	\$0 \$ 45,000
FL	Tate's Hell Strategy 1 (P&I)	1	USDA	\$7,000,000	41	\$7,000,000	\$ 210,000	\$0 \$ 210,000
GW	Gulf Coast Conservation Reserve Program - FL (P&I)	1	USDA	\$1,500,000			\$ 45,000	\$ 45,000
GW	Gulf Coast Conservation Reserve Program - TX (P&I)	1	USDA	\$1,500,000			\$ 45,000	\$ 45,000
GW	Collaboration and Planning Support	CPS	USDA	\$2,100,000			\$ 63,000	\$ 63,000
						\$20,262,084	\$15,162,084	\$607,863 \$0 \$607,863