

LIA22347

LEAD INDUSTRIES ASSOCIATION

60 EAST 42ND STREET

NEW YORK 17, N. Y.

January 2, 1959

SUBJECT: MEMBERSHIP
SUBSCRIPTIONS - 1959

To Members of the Lead Industries Association:

The following budgets have been approved for the operation of the Lead Industries Association in 1959:

SUMMARY OF APPROVED BUDGETS - 1959

	<u>Expenditures</u>	<u>Subscriptions</u>	<u>From Reserves</u>
Ordinary and Pension Funds	\$67,300	\$67,300	-
Health and Safety Fund	<u>27,250</u>	<u>24,250</u>	<u>\$3,000</u>
(Total subscribed by all members on rates set by By-Laws)	\$94,550	\$91,550	\$3,000
Industry Development Fund	\$260,000	\$208,000	\$52,000
(Subscribed by producers on basis of domestic sales of pig lead)			
Research Fund	\$306,000	\$306,000	-
(Subscribed by producers on basis of total production of pig lead)			

The attached statement is an estimate of your Company's subscriptions to the Lead Industries Association for the first quarter of 1959. Adjustments will be made later in the year when complete 1958 production and consumption figures from members are available.

For the Ordinary, Pension, and Health and Safety Funds, member's subscriptions are estimated at the same rate as for the last quarter of 1958 with the exception of the manufacturers, whose rate is estimated at one-half that of 1958 due to the amendment to the By-Laws of the Association, sent you on December 3, 1958. Minimum subscriptions of \$200.00 per year for regular members and \$1,000 per year for associate foreign producers remain in effect.

For the Industry Development Fund, subscriptions for the first quarter of 1959 are estimated at 30¢ per ton on pig lead sold in the United States, as compared with 36¢ per ton in 1958.



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For the Research Fund, subscriptions are based on 23¢ per ton of total pig lead production. This Fund did not exist in 1958 as such research as was conducted during that year was charged to the Industry Development Fund.

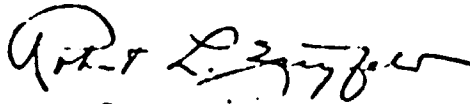
As previously stated, all these items are subject to adjustment on the basis of 1958 tonnages, when these figures are available.

SUBSEQUENT ADJUSTMENTS

In order that we may make these adjustments in a subsequent statement based upon the final 1958 tonnages reported by members, won't you send us, at your earliest convenience, your tonnages for the year 1958 on the following applicable classifications as marked:

1. Domestic lead mined (recoverable lead content only).
2. Lead smelted and refined.
3. Lead consumed in manufacture of lead products.
4. Lead consumed in manufacture of assembled articles (such as storage batteries, cable and ammunition).
5. Foreign lead exported to the United States (including ores, concentrates, bullion, pig lead, and lead products - lead content only).
6. Pig lead sold in the United States.
7. Total production of pig lead.

Sincerely yours,


Treasurer.