

Philadelphia, Pa.
February 24, 1947

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President and Treasurer
A. H. Wilson, Vice President
M. H. Merritt, Secretary

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of the meeting of February 17th were read and approved.

On motion made by Mr. Reeves and seconded by Mr. Wilson, it was unanimously decided that, according to the Company Retirement Policy, the following employee should be retired on April 1, 1947, having attained an age of 70 years:

Frank Yonice

General business conditions were discussed, particularly with reference to the spring outlook.

There being no further business, upon motion the meeting adjourned.


Morris H. Merritt, Secretary