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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.
20549

FORM 10-K

ANNUAL REPORT PURSUANT TO SECTION 13 OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1969. Commission File No. 1-1308

CELANESE CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	13-5568434
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
522 Fifth Avenue, New York, N.Y.	10036
(Address of principal executive offices)	(Zip Code)

Securities registered pursuant to Section 12 (b) of the Act:

Title of each class	Name of each exchange on which registered
3 1/2% Debentures, due October 1, 1976	New York Stock Exchange
4% Convertible Subordinated Debentures due April 1, 1990	New York Stock Exchange
Preferred Stock, Series A	New York Stock Exchange
Convertible Preference Stock	Midwest Stock Exchange
7% Second Preferred Stock	None
Common Stock	New York Stock Exchange Midwest Stock Exchange Pacific Coast Stock Exchange

Securities registered pursuant to Section 12 (g) of the Act:

None
(Title of Class)

ITEM 1. NUMBER OF EQUITY SECURITY HOLDERS.

Title of class	Number of record holders December 31, 1969
Common Stock, without par value	44,420
Preferred Stock, Series A (4 1/2% cumulative), par value $100 per share	7,452
Convertible Preference Stock ($3.00 cumulative), without par value	1,028
7% Second Preferred Stock (cumulative), par value $100 per share	669
4% Convertible Subordinated Debentures due 1990	10,839

ITEM 2. INCREASES AND DECREASES IN OUTSTANDING EQUITY SECURITIES.

Title of class	Date of transaction	Outstanding at December 31, 1968	1969 Increase or (Decrease)	Outstanding at December 31 1969
Common Stock	February, April, May, June, September, October and November, 1969	13,311,094	11,600(a)	
	February, October and November, 1969		15(b)	13,322,709

(a) Issued upon exercise of stock options.
(b) Issued upon conversion of 4% Convertible Subordinated Debentures.

ITEM 3. PARENTS AND SUBSIDIARIES OF REGISTRANT.

	Incorporated under laws of	Percentage of voting securities owned by the immediate parent
Celanese Corporation	Delaware	
Celanese Coatings Company	Delaware	100.0%
Chemcell Limited	Canada	57.1%
Fiber Industries, Inc.	Delaware	62.5%
*Champlin Petroleum Company	Delaware	100.0%
*Pontiac Refining Corp.	Texas	100.0%

Certain subsidiaries are omitted from the foregoing table in accordance with the regulations of the Securities and Exchange Commission.

The foregoing are included in the consolidated financial statements of Celanese Corporation and consolidated subsidiaries.

*Sold effective December 31, 1969.

ITEM 10. FINANCIAL STATEMENTS AND EXHIBITS.

(a) FINANCIAL STATEMENTS:

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDIARIES

Index to Financial Statements and Schedules

All schedules not listed above are omitted since they are either inapplicable or not required, or the information is included in the financial statements or related notes.

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES EXCHANGE ACT OF 1934, THE REGISTRANT HAS DULY CAUSED THIS ANNUAL REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED THEREUNTO DULY AUTHORIZED.

CELANESE CORPORATION

By /S/ C. R. Tully
C. R. Tully
Vice President and Controller

PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
345 PARK AVENUE
NEW YORK, NEW YORK 10022

ACCOUNTANTS' REPORT

The Board of Directors and Stockholders
Celanese Corporation:

We have examined the financial statements of Celanese Corporation and of Celanese Corporation and consolidated subsidiaries as listed in the accompanying index. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We made a similar examination of the 1968 financial statements and our opinion thereon was subject to the possible reduction of the 1968 extraordinary provision for losses by future tax benefits, if any. (See note 10 of notes to financial statements.)

In our opinion, such financial statements present fairly the financial position at December 31, 1969 and the results of operations for the year then ended of Celanese Corporation and of Celanese Corporation and consolidated subsidiaries, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year; and the supporting schedules, in our opinion, present fairly the information set forth therein.

/s/ Peat Marwick, Mitchell & Co.
PEAT, MARWICK, MITCHELL & CO.

New York, N. Y.
February 24, 1970

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Assets	Corporation	Consolic
Current assets:		
Cash	$ 12.2	$ 30.
Marketable securities, at cost (approximates market) (note 2)	121.7	127.
Accounts receivable, less allowance for doubtful accounts ($1.9 million and $7.4 million) (Schedule XII)	72.8	183.
Receivable from subsidiaries	31.2	-
Inventories (note 3)	66.0	178.
Other current assets	2.5	4.
Total current assets	306.4	523.
Investments and advances (notes 2 and 4):		
Consolidated subsidiaries, at equity (Schedule III)	213.8	-
Subsidiaries not consolidated, at equity (Schedule III)	0.1	5.
Other, at cost	215.0	251.
Advances to consolidated subsidiaries (Schedule IV)	50.7	-
	479.6	257.
Less: Allowance for losses (Schedule XII)	27.8	34.
	451.8	223.
Property, plant and equipment, at cost (note 5) (Schedule V)	832.9	1,500.
Less: Accumulated depreciation, depletion and amortization (Schedule VI)	397.4	603.
Net property, plant and equipment	435.5	897.
Deferred charges, patents and other assets:		
Debt discount and expense	1.3	3.
Other	1.0	7.
	2.3	10.
Total Assets	$1,196.0	$1,654.

The accompanying notes are inte

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Liabilities and Stockholders' Equity	Corporation	Consolidated
Current liabilities:		
Notes payable, principally to banks	$ -	$ 14.7
Accounts payable	42.7	78.0
Federal and state taxes and other amounts withheld	2.2	4.6
Accrued liabilities:		
Wages and commissions	10.0	12.4
Taxes, other than income taxes	3.9	5.8
Interest	3.9	7.7
Other accruals	15.2	28.8
Total accrued liabilities	33.0	54.7
Payable to subsidiaries	28.4	-
Income taxes	81.4	91.9
Long-term debt due within one year (note 7)	25.5	42.4
Total current liabilities	213.2	286.3
Long-term debt (note 7) (Schedule IX)	332.0	553.1
Deferred income taxes (note 10)	29.5	74.5
Deferred investment tax credit (note 10)	18.8	28.6
Minority interest in consolidated subsidiaries (note 8)	-	109.4
Stockholders' equity:		
Capital stock (note 9) (Schedule XIII):		
Preferred (cumulative, preference in liquidation-$93.2 million)	90.2	90.2
Common	229.1	229.1
	319.3	319.3
Retained income	283.2	283.2
Total stockholders' equity	602.5	602.5
Commitments and other matters (note 12)		
Total Liabilities and Stockholders' Equity	$1,196.0	$1,654.4

of these financial statements.

CELANESE CORPORATION
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Statements of Income
Year ended December 31, 1969
(in millions, except per share amounts)

	Corporation	Consolidated
Sales:		
Consolidated subsidiaries	$ 84.7	$ -
Outside customers	450.3	1,249.9
	535.0	1,249.9
Operating costs:		
Cost of goods sold (note 3)	363.0	880.4
Selling and administrative	59.4	139.7
Research and development	31.0	48.6
Total operating costs	453.4	1,068.7
Operating income	81.6	181.2
Other income:		
Equity in net income of subsidiaries (Schedule XVII)	39.4*	- *
Dividends received from other investments (Schedule XVII)	3.4	4.9
Interest from subsidiaries or affiliates	3.2	1.1
Interest on marketable securities and other interest	1.9	6.1
Gain on sale of securities	2.5	2.5
Miscellaneous	0.2	0.9
	50.6	15.5
Interest and debt expense amortization:		
Interest on long-term debt and notes payable	(18.2)	(34.0)
Amortization of debt discount and expense	(0.1)	(0.4)
	(18.3)	(34.4)
Operating and other income	113.9	162.3
Provision for income taxes (note 10)	37.6	73.2
Income before minority interest	76.3	89.1
Minority interest	-	12.8
Income before extraordinary items	76.3	76.3
Extraordinary items, net of income taxes (note 2)	3.2	3.2
Net income	$ 79.5	$ 79.5
Per share of common stock(a)		
Primary Income:		
Income before extraordinary items	$ 5.41	$ 5.41
Net income	5.64	5.64
Fully Diluted Income:		
Income before extraordinary items	5.17	5.17
Net income	5.40	5.40

(a) Based on weighted average shares outstanding of 13,316,715 in 1969. Fully diluted income per share for 1969 was determined by giving appropriate effect to shares that may be issued for dilutive stock options and shares that may be issued upon conversion of the convertible debentures and preferred stock.

*Equity in earnings of a non-consolidated subsidiary amounting to $4.4 million is included in Cost of Goods Sold.

The accompanying notes are integral parts of these financial statements.

CELANESE CORPORATION
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Statement of Retained Income
Year ended December 31, 1969
(in millions)

Retained income at beginning of year	$234.7
Net income for year	79.5
	314.2
Deduct cash dividends (note 9):	
Preferred stock	4.4
Common stock	26.6
Total cash dividends	31.0
Retained income at end of year	$283.2

Statement of Additional Paid-In Capital
Year ended December 31, 1969
(in millions)

Balance at beginning of year	$ 19.5
Deduct:	
Amount transferred to Common Stock at December 31, 1969	19.5
Balance at end of year	$ -

The accompanying notes are integral parts of these financial statements.

CELANESE CORPORATION
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Notes to Financial Statements

(1) Principles of Consolidation and Related Matters

The consolidated financial statements include the accounts of the Corporation and all significant subsidiaries in which the Corporation owns in excess of 50% of the voting stock with the exception of Champlin Petroleum Company, Pontiac Refining Corp., and Columbia Cellulose Company the treatment of which is more fully described in notes 2 and 13. All material inter-company transactions are eliminated.

The accounts of non-U.S. subsidiaries are translated to U.S. dollars based on the official or free rates of exchange applicable in the circumstances. Current assets and liabilities are translated at the rates of exchange in effect at the end of each year. All non-current assets and liabilities are translated at rates prevailing when acquired or incurred. Income and expense accounts are translated on the basis of approximate average exchange rates for each year, except that depreciation is translated at historical rates. Unrealized foreign exchange gains and losses, insignificant in amount, have been included in Other Income - Miscellaneous.

(2) Extraordinary Items
Extraordinary items include:

	(in millions) 1969
Gain on sale of petroleum operations, net of taxes of $30.2 million	$ 25.9
Excess of Cost of Investments Over Related Equities	(22.7)
	$ 3.2

The sale of Champlin Petroleum Company and Pontiac Refining Corp. (petroleum operations), effective December 31, 1969, was completed on January 5, 1970, and has been reflected in the 1969 financial statements. Cash proceeds of $120 million received on January 5, 1970, are included in Marketable Securities. Additional proceeds of $120 million, payable in three equal annual installments beginning in 1971, are included in Investments and Advances - Other. Petroleum operations contributed $12.3 million to income before extraordinary items in 1969, after giving effect to allocated financing and administrative costs but before deduction of allocated preferred dividends.

The gain on the sale of the Pontiac Refining Corp. was reduced by the excess of cost of investment over related equity in this company, $11.4 million. The remaining Excess of Cost of Investments Over Related Equities at December 31, 1969, totaled $22.7 million. This amount, commonly described as "goodwill", represented the difference between the acquisition cost of the shares of certain consolidated subsidiaries and the corresponding book value of the shares when acquired and was based on the anticipation of profits in excess of a normal return on investments. The anticipated above-normal return on investments in these subsidiaries has not been realized, and management believes such returns cannot be expected in the foreseeable future. Accordingly, remaining goodwill, $22.7 million, has been charged to 1969 income as an extraordinary item.

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Notes to Financial Statements, continued

(3) Inventories

The inventories at December 31 that were used in the calculation of cost of goods sold were as follows: (in millions)

	Corporation		Consolidated	
	1969	1968	1969	1968
Raw materials and supplies	$21.8	$22.9	$ 58.9	$ 59.4
Work-in-process	9.7	8.9	19.7	20.1
Finished goods	34.5	30.9	99.4	92.4
Total	$66.0	$62.7	$178.0	$171.9

The inventory quantities as of December 31, 1969, were determined in part by physical inventories taken as of that date and in part from perpetual inventory records that had been checked, as to the major portion, by recent physical inventories and, as to the remainder, by continuous physical inventory tests throughout the year.

Inventories, generally, are valued at standard costs that approximate current production costs and are not valued in excess of market. Inventory values do not include depreciation of fixed assets.

(4) Investments and Advances

Investments and Advances include $120.3 million at December 31, 1969, ($79.0 million as to the Corporation) representing investments in and advances to unconsolidated subsidiaries and operating companies that are not subsidiaries. The related equity in net assets represented by these investments was approximately $126.4 million ($99.8 million as to the Corporation) at December 31, 1969. Other Investments and Advances are carried at cost.

The Corporation's balance sheet includes its investments in consolidated subsidiaries at cost plus equity in undistributed income and additional paid-in capital.

Investments in consolidated subsidiaries outside the United States are included in the consolidated financial statements as shown below:

(in millions)

	Canada	Europe	South America	Total
Current assets	$ 59.0	$30.6	$28.3	$117.9
Plant facilities and other non-current assets	148.5	18.9	26.7	194.1
Total assets	207.5	49.5	55.0	312.0
Less: Liabilities	103.2	25.6	21.1	149.9
Minority interest	51.5	0.3	8.6	60.4
Equity in net assets	$ 52.8	$23.6	$25.3	$101.7

At December 31, 1969, undistributed income of non-U.S. subsidiaries was $30.5 million on which no provision for U.S. income taxes has been made. Management believes that such taxes on income that may be distributed would not be significant.

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Notes to Financial Statements, continued

The equity of the Corporation in the income of non-U.S. subsidiaries for 1969, the dividends declared and paid to the Corporation by such subsidiaries in 1969 and the equity of the Corporation in the undistributed income/(deficit) of these subsidiaries at December 31, 1969, are shown below:

(in millions)

	Equity in income(a)	Dividends	Equity in undistributed income/(deficit)
Canada	$ 4.8	$2.1	$ 14.1
Europe	0.6	-	(31.4)
South America	7.4	0.7	13.4
	$12.8	$2.8	$ (3.9)

(a) Before extraordinary items of $3 million.

Under the Corporation's program to divest itself of certain non-U.S. operations, all liabilities associated with the disposition of SIACE were discharged during 1969 for amounts less than anticipated. Also, the Corporation sold its investments in the British Paints group and Konam, N.V.. Of the total allowance provided at December 31, 1968, the remaining balance, $34 million, is considered adequate to cover any possible future losses.

(5) Property, Plant and Equipment and Depreciation

Items included in Property, Plant and Equipment at December 31, 1969, and related average depreciation rates are shown below:

	Assets at Cost (in millions)		
	Corporation	Consolidated	Consolidated Depreciation Rates
Buildings and improvements	$117.2	$ 246.1	3.4%
Machinery and equipment	627.2	1,098.2	6.9
Furniture and fixtures	10.9	17.8	7.5
Automobiles and rolling stock	4.5	25.2	10.0
Other assets	4.0	7.4	6.5
Sub-total	763.8	1,394.7	6.3
Land	8.4	14.3	
Plant and equipment under construction	60.7	91.1	
Total	$832.9	$1,500.1	

Depreciation, depletion and amortization expense amounted to $96.7 million in 1969 ($45.5 million as to the Corporation).

Depreciation, depletion and amortization are provided over the estimated useful lives of the depreciable assets, or asset groups, by application of composite rates on a straightline basis.

Additions, betterments, renewals and expenditures for maintenance that add materially to productive capacity or extend the life of an asset are capitalized. Other expenditures for maintenance are charged to income.

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Notes to Financial Statements, continued

When facilities are retired or otherwise disposed of, cost is removed from the asset accounts and charged or credited, after the application of the sales or other salvage realization, to the related depreciation reserve. Dismantling and demolition costs are charged to depreciation reserves. The accumulated reserves for depreciation are deemed adequate to provide for all losses on abandonment or retirement of facilities.

(6) Deferred Charges

Preoperating costs are expensed as incurred rather than deferred. The cost of purchased patents is amortized over the economic lives of the patents.

(7) Long-Term Debt and Related Restrictions

Debentures and mortgage bonds in the principal amount of $2 million ($1.4 million as to the Corporation), which have been offset against long-term debt due currently, have been repurchased and are held in treasury. Exclusive of amounts due currently, remaining long-term debt at December 31 was as follows:

	(in millions)
Debt of Celanese Corporation:	
4 1/2% (4 3/4% after October 1, 1970) term loan serial notes, maturing serially from 1971 to 1973	$ 60.0
3 1/2% debentures, maturing serially from 1971 to 1976	31.0
5 3/8% subordinated debenture, maturing serially from 1973 to 1977	17.0
5 3/4% notes, maturing serially from 1971 to 1980	48.1
6 3/4% notes, maturing serially from 1975 to 1987	25.0
4 3/4% notes, maturing serially from 1971 to 1990	72.0
4% convertible subordinated debentures, maturing serially from 1975 to 1990	78.9
	332.0
Debt of U.S. subsidiaries:	
Fiber Industries, Inc.:	
4 1/2% notes, maturing serially from 1971 to 1974	17.5
5 1/4% first mortgage and collateral trust bonds, maturing serially from 1971 to 1978	12.0
5% first mortgage and collateral trust bonds, maturing serially from 1971 to 1984	90.0
	119.5
Celanese International Finance Company:	
6 3/4% debentures, maturing serially from 1973 to 1982 (fully guaranteed by Celanese Corporation)	20.0
Celtran, Inc.:	
4 1/2% to 6 3/4% notes, maturing serially from 1971 to 1973	9.7
Debt of Canadian subsidiaries:	
Chemcell Limited:	
5 1/4% general mortgage bonds, Series A, maturing in 1971	0.8
7% sinking fund debentures, Series A, maturing serially from 1971 to 1980	10.5
5 3/8% sinking fund debentures, Series B, maturing serially from 1972 to 1985	30.0
6 1/2% sinking fund debentures, Series C, maturing serially from 1973 to 1986	13.9
	55.2

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Notes to Financial Statements, continued

	(in millions)
Celtran Equipment Limited:	
6% notes, maturing serially from 1971 to 1978	$ 3.5
Debt of other non-U.S. subsidiaries:	
Amcel Europe, S.A.:	
6.3% and 8% first mortgage notes, maturing serially from 1971 to 1976	7.8
Notes of other subsidiaries with various interest rates and maturity dates	5.4
Total	$553.1

Maturities and sinking fund requirements through December 31, 1974, are:

	(in millions)	
	Corporation	Consolidated
1970	$25.5	$42.4
1971	28.7	47.2
1972	28.8	47.8
1973	30.9	53.3
1974	12.1	30.4

The debt instruments contain various restrictions and covenants relating to creation of funded debt and payment of dividends. As to the Corporation, the most restrictive of these provide that (a) no funded debt may be created unless at the time, and after giving effect thereto, consolidated net tangible assets, as defined, are at least two times the outstanding consolidated funded debt, and (b) no dividends or other payments, other than dividends payable in stock of the Corporation, may be made with respect to Common Stock unless at the time, and after giving effect thereto, consolidated working capital, as defined, would be not less than $100 million, and the consolidated net income subsequent to December 31, 1964, plus $75 million shall exceed the aggregate amount of dividends or other stock payments made after that date. The effect of this restriction at December 31, 1969, is to limit the amount of retained income available for such payments to approximately $116.7 million.

Assets of certain consolidated subsidiaries aggregating approximately $573 million are pledged to secure long-term debt of those companies.

The 4% Convertible Subordinated Debentures of the Corporation are convertible into Common Stock at the rate of one share of Common Stock for each $96 of principal, subject to adjustment in certain events.

In September, 1969, the Corporation issued 6 3/4% notes in the amount of $25 million under a $50 million credit agreement with two major financial institutions. The commitment with respect to the balance of $25 million was terminated in January, 1970.

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Notes to Financial Statements, continued

(8) Minority Interest

Minority Interest in consolidated subsidiaries consists of the following:

	(in millions)
Preferred shares	$ 11.5
Common shares	53.8
Additional paid-in-capital	7.8
Retained income	36.3
	$109.4

(9) Capital Stock

The number of authorized, issued and outstanding shares, par or stated values, and cash dividends are:

	(in millions)			
	Par or Stated Value December 31		Cash Dividends	
Title	1969	1968	1969	1968
Preferred Stock:				
Series A 4 1/2%, $100 par, Authorized Shares - 908,602, Issued and Outstanding Shares - 850,902	$ 85.1	$ 85.1	$ 3.9	$ 3.9
Convertible Preference $3.00, without par value, Authorized, Issued and Outstanding Shares - 100,000	2.5	2.5	0.3	0.3
7% Second, $100 par, Authorized Shares - 32,398, Issued and Outstanding Shares - 25,638	2.6	2.6	0.2	0.2
Sub-total	90.2	90.2	4.4	4.4
Common Stock, without par value, Authorized Shares - 25,000,000, Issued and Outstanding Shares at December 31, 1969 - 13,322,709	229.1	228.4	26.6	26.6
Total	$319.3	$318.6	$31.0	$31.0

The Preferred Stock, Series A, may be redeemed at the option of the Corporation at par value plus accrued dividends. On liquidation or dissolution, the holders of such stock have a preference to the extent of $100 per share plus accrued dividends.

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Notes to Financial Statements, continued

The Convertible Preference Stock may be redeemed at the option of the Corporation at $65 per share plus accrued dividends and is convertible into Common Stock at the rate of .6953 of one share of Common Stock and cash of $1.15 for each share of Convertible Preference Stock, subject to adjustment in certain events. On liquidation or dissolution, such stock is entitled, in preference to the 7% Second Preferred Stock and Common Stock, to $55 per share plus accrued dividends.

There is no provision for redemption of the 7% Second Preferred Stock; such stock has a preference in liquidation of $100 per share plus accrued dividends.

At December 31, 1969, a total of 1,465,771 shares of unissued Common Stock was reserved for the following purposes: 69,530 shares for the conversion of Convertible Preference Stock; 821,441 shares for the conversion of 4% Convertible Subordinated Debentures; and 574,800 shares for the Stock Option Award Plan.

Additional paid-in capital of $19.5 million has been transferred to Common Stock. Of this amount, $17.2 million was attributable to Champlin Petroleum Company, which was sold effective December 31, 1969.

Under the Stock Option Award Plan that was adopted in April, 1965, options may be granted to officers and other employees for the purchase of 590,000 shares of Common Stock of the Corporation at the market price of stock at the date of grant. In 1969, these shares were registered under the Securities Act of 1933 and shares acquired upon exercise of options may be resold at any time on three national stock exchanges. Options become exercisable in equal installments in the three years following the first anniversary of the date of grant, and must be exercised no later than five years from the date of grant. Activity for the year ended December 31, 1969, was as follows:

	Year of Grant					
	1965	1966	1967	1968	1969	Total
Shares Subject to Option:						
Total at Jan. 1, 1969	39,700	169,000	61,750	54,550	-	325,000
Granted	-	-	-	-	38,900	38,900
Exercised	(500)	(6,400)	(3,600)	(1,100)	-	(11,600)
Terminated	(1,500)	(4,500)	(2,750)	(6,000)	(1,000)	(15,750)
Total at Dec. 31, 1969	37,700	158,100	55,400	47,450	37,900	336,550
Option Price per share	$86	$47.375 to $58.375	$59.625 to $68.000	$55.625 to $69.938	$63.250 to $67.375	
Options Exercisable at December 31, 1969	37,700	158,100	34,423	14,317	2,000	246,540
Shares Available for Granting of Options						238,250

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Notes to Financial Statements, continued

The aggregate market value of the options at the dates of grant was $20.7 million.

Information as to options exercised is as follows:

	No. of shares	Option price	Market value*
Options exercised	11,600		
Value:			
Per share		$ 50.000 to $ 86.000	$ 61.250 to $ 70.438
Total		$659,693	$764,793

*On the date exercised.

Information as to options that became exercisable is as follows:

	No. of shares	Option price	Market value*
Options that became exercisable	100,109		
Value:			
Per share		$47.375 to $69.938	$59.000 to $70.375
Total		$ 5.4 million	$ 6.2 million

The Corporation makes no charge against income with respect to options.

*At the date options became exercisable.

(10) Income Taxes

For income tax purposes, depreciation and certain other income and expense items are calculated using methods that result in taxable income amounts that differ from the amounts reported in the financial statements. Income taxes payable in future years, as a result of these differences, are provided for as deferred income taxes.

The investment tax credit is reflected in income as a reduction in the provision for income taxes over the estimated useful lives of the related assets.

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Notes to Financial Statements, continued

The provision for income taxes included the following amounts:

	(in millions) Corporation	Consolidated
Income taxes payable for the year	$35.8	$65.5
Add:		
Income taxes payable in future years	0.5	5.9
Investment tax credit earned and deferred	4.0	6.1
	40.3	77.5
Less: Investment tax credit amortized	2.7	4.3
Total tax provision	$37.6	$73.2

Possible income tax benefits related to losses provided for in 1968 in connection with divestment of certain non-U.S. operations are presently indeterminable and have not been reflected in the accounts.

(11) Retirement Income Plans

The Corporation and its consolidated subsidiaries have various retirement plans covering substantially all employees.

Effective January 1, 1969, the Retirement Income Plan was amended to provide for funding solely with contributions by the Corporation. For 1969, charges to operations under the various plans aggregated $10 million ($5.7 million as to the Corporation), including, as to certain plans, interest on unfunded actuarial liabilities. If the Plan had not been amended as of January 1, 1969, total cost for all plans would have been $6.6 million. Retirement costs are funded as accrued. Based on actuarial determinations, the retirement plans are fully funded with respect to all vested benefits. In 1969, certain assumptions used in the actuarial calculations of annual cost were adjusted to reflect more accurately the Corporation's current and expected experience. The revised assumptions had no effect on 1969 retirement cost.

Based on the entry age level premium actuarial cost method of determining the principal retirement plan's financial status, there is an unfunded actuarial liability of approximately $23.8 million. The unfunded actuarial liability applicable to other retirement plans was estimated to be approximately $5.5 million at December 31, 1969.

(12) Commitments

At December 31, 1969, there are commitments of $35 million (Corporation $14.2 million) for acquisition of facilities, and $5.5 million for investment in a subsidiary. Also, as of February 24, 1970, investments in other operating companies may be required, under certain circumstances, to a maximum of $3.3 million.

CELANESE CORPORATION
and
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AND CONSOLIDATED SUBSIDIARIES

Notes to Financial Statements, continued

The Corporation has agreed to provide a subsidiary of Columbia Cellulose and certain other subsidiaries with funds for working capital purposes, if and when required, to a maximum amount of $70 million in exchange for notes or shares of stock.

The Corporation has agreed to purchase or obtain orders for products of a subsidiary and a subsidiary of Columbia Cellulose at prices that will enable the subsidiary to pay, when due, all items of cost and enable the subsidiary of Columbia Cellulose to pay, when due, 60% of all items of cost. Cost is defined to include amounts sufficient to permit the payment of current installments of principal and interest on certain long-term debt. The long-term debt at December 31, 1969, was $108.5 million as to the subsidiary and $40 million as to the subsidiary of Columbia Cellulose.

Certain laboratory and office premises, terminal facilities, tank cars and retail outlets are leased. Minimum annual rentals (excluding taxes, insurance and other expenses that are payable under certain leases) relating to such property under lease at December 31, 1969, amount to approximately $6.6 million. Most of these leases extend over various periods up to 1989, and it is expected that in the normal course of operations they will be extended or replaced.

(13) Subsequent Event

On February 10, 1970, a wholly-owned subsidiary, CelEuro, N.V., purchased 41% of the shares of the common stock of Columbia Cellulose Company, Limited, owned by Svenska Cellulosa Aktiebolaget in consideration for the issuance of a non-interest bearing note in the amount of $22.7 million (fully guaranteed by Celanese Corporation). The transaction increases the Corporation's interest in Columbia Cellulose to 91.3%. The accounts of Columbia Cellulose will not be consolidated because of the Corporation's intention to divest its interest. The working capital and products agreements, as described previously, continue in effect, except that the latter agreement has been amended, effective January 1, 1970, to provide that the Corporation will enable the subsidiary of Columbia Cellulose to pay, when due, 100% of all items of cost.

CELANESE CORPORATION
and
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AND CONSOLIDATED SUBSIDIARIES

Notes to Financial Statements, continued

(14) Supplementary Information to Statements of Income

Maintenance and repairs, depreciation, depletion and amortization, taxes, rents and royalties, and bad debts are as set forth in the following table:

(in millions)

	Charged to income		Charged	
	Cost of goods sold	Other	to other accounts	Total
Corporation:				
Maintenance and repairs	$22.6	$1.8	$0.1(1)	$24.5
Depreciation, depletion and amortization	42.1	3.4	-	45.5
Taxes, other than Federal taxes on income:				
Payroll taxes	-	6.0	-	6.0
State and local real estate and personal property	5.0	0.3	-	5.3
State income taxes	3.5	-	-	3.5
Other taxes	1.0	0.2	-	1.2
	9.5	6.5	-	16.0
Management and service contract fees	-	-	-	-
Rents	2.3	6.4	-	8.7
Royalties	3.0	-	-	3.0
Bad debts	-	(0.1)	0.4(2)	0.3
Consolidated:				
Maintenance and repairs	$49.4	3.4	0.5(1)	53.3
Depreciation, depletion and amortization	89.5	7.2	-	96.7
Taxes, other than Federal taxes on income:				
Payroll taxes	4.4	7.1	-	11.5
State and local real estate and personal property taxes	9.6	1.3	-	10.9
State income taxes	5.9	-	-	5.9
Other taxes	3.5	0.5	-	4.0
	23.4	8.9	-	32.3
Management and service contract fees	-	-	-	-
Rents	5.0	11.3	-	16.3
Royalties	10.8	-	-	10.8
Bad debts	-	1.9	0.4(2)	2.3

Note:
(1) Charged to fixed asset accounts.
(2) Results from charge to Allowance for Losses on divestment of SIACE.

Oil and gas royalties are excluded from sales and other revenue for one subsidiary.

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CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUB

Investments in Securities of Subsidia

Year ended December 31, 1969
(dollars in millions)

Name of issuer and title of issue	Balance at beginning of period		Additions	
	No. of shares	Amount	No. of shares	Amo
Celanese Corporation:				
Subsidiaries consolidated:				
U.S. subsidiaries:				
Champlin Petroleum Company:				
Common stock $100 par value	44,847	$160.3	-	$1
Fiber Industries, Inc.:				
Common stock, $10 par value	4,500,000	73.7	-	1
Celanese International Corporation:				
Common stock, without par value	1,000	12.2	-	(
Other companies:				
Fifteen at beginning of period and fourteen at end of period	-	74.8	-	
Total U.S. subsidiaries		321.0		2
Non-U.S. subsidiaries:				
Chemcell Limited.				
Common stock, without par value	7,569,230	66.7	-	
Other companies:				
Fourteen at beginning and end of period	-	20.9	-	
Total non-U.S. subsidiaries		87.6		1
Reserve for inter-company profits of Celanese Corporation in inventories of subsidiaries, carried as a reduction of investments		(0.9)		(
Total subsidiaries consolidated		$407.7		$3

Schedule

CELANESE CORPORATION
and
CORPORATION AND CONSOLIDATED SUBSIDIARIES

stments in Securities of Subsidiaries

Year ended December 31, 1969
(dollars in millions)

alance at eginning f period		Additions		Deductions		Balance at close of period	
f s	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
547	$160.3	-	$11.1 (1)	44,847	$ 13.8(2) 157.6(3)	-	$ -
000	7[illegible].7	-	13.0 (1)	-	1.9(2) 3.3(4)	4,500,000	81.5
000	12.2	-	(3 6)(1)	-	-	1,000	8.6
-	74.8	-	5.3 (1)	-	10.6(2) 25.2(3)	-	44.3
	321.0		25.8		212.4		134.4
230	66.7	-	4.8 (1)	-	2.1(2) 16.4(4)	7,569,230	53.0
-	20.9	-	7.4 (1)	-	0.7(2)	-	27.6
	87.6		12.2		19.2		80.6
	(0.9)		(0.3)(5)		-		(1.2)
	$407.7		$37.7		$231.6		$213.8

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDI

Investments in Securities of Subsidiaries, conti

Year ended December 31, 1969
(dollars in millions)

Name of issuer and title of issue	Balance at beginning of period		Additions	
	No. of shares	Amount	No. of shares	Amount
Celanese Corporation:				
U.S. and non-U.S. subsidiaries (not consolidated):				
Three companies at beginning and end of period	-	$ 0.1	-	$ -
Celanese Corporation and consolidated subsidiaries:				
U.S. and non-U.S. subsidiaries (not consolidated):				
Seven companies at beginning and end of period	-	$ 3.5	-	$4.4

Notes:

(1) Equity in income/(loss) for the year (Schedule XVII).
(2) Dividends received (Schedule XVII).
(3) Carrying values of investments sold for $240 million. The gain on the sale in the amour net of taxes of $30.2 million, was credited to current year income as an extraordinary I was received in cash on January 5, 1970, and the balance of $120 million is due in 3 equ installments beginning in 1971.
(4) Write-off of excess cost over related equity as an extraordinary charge to current year
(5) Increase in reserve for inter-company profits in inventories.
(6) Cancellation of subscription to stock of a subsidiary.

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CELANESE CORPORATION
and
RATION AND CONSOLIDATED SUBSIDIARIES

ecurities of Subsidiaries, continued

r ended December 31, 1969
(dollars in millions)

ce at ning riod	Additions		Deductions		Balance at close of period	
Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
$ 0.1	-	$ -	-	$ -	-	$ 0.1
$ 3.5	-	$4.4 (1)	-	$ 2.1(6)	-	$ [illegible]

The gain on the sale in the amount of $25.9 million,
year income as an extraordinary item. $120 million
e of $120 million is due in 3 equal annual

aordinary charge to current year income.
ories.

CELANESE CORPORATION

Indebtedness of and Indebtedness to Subsidiaries - Not Current

Year ended December 31, 1969
(in millions)

	Balance receivable		Balance payable	
	Beginning of period	Close of period	Beginning of period	Close of period
Celanese Corporation:				
Subsidiaries consolidated:				
U.S. subsidiaries:				
Celtran, Inc.	$ 0.7	$ 2.3	$ -	$ -
Celanese International Corporation	0.3	0.3	-	-
Fiber Industries, Inc.	1.9	-	-	-
Radio Hill Investment Corporation	-	-	1.0	-
Pan Amcel Co. Inc.	-	1.3	-	-
Other companies:				
Four at beginning and end of period, all totally-held	47.5	45.6	-	-
Total U.S. subsidiaries	50.4	49.5	1.0	-
Non-U.S. subsidiaries:				
Amcel Europe, S.A.	6.5	1.0	-	-
Amcel Co. (Scandinavia) A/S	0.2	0.1	-	-
Celanese Venezolana, S.A.	0.1	0.1	-	-
CelFibras - Fibras Quimicas do Brasil, Ltda.	1.4	-	-	-
Other companies:				
Two at beginning of period and one at end of period, all totally-held	0.1	-	-	-
Total non-U.S. subsidiaries	8.3	1.2	-	-
	$58.7	$50.7	$1.0	-

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CELANESE CORPORATION AND

Property, Plan

Year ended De

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Classification	Balance at beginning of period	Additions at cost
Celanese Corporation:		
Land	$ 8.3	$ 0.2
Buildings and improvements	107.3	9.8
Machinery and equipment	559.0	59.8
Furniture and fixtures	9.8	1.2
Automobiles and rolling stock	3.1	2.4
Plant and equipment under construction	35.7	42.0
Other	3.5	0.5
	$726.7	$115.9
Celanese Corporation and consolidated subsidiaries:		
Land	$ 15.1	$ 0.6
Buildings and improvements	234.8	19.0
Machinery and equipment	1,088.6	110.7
Oil, gas and timber properties	166.5	13.6
Furniture and fixtures	17.9	2.3
Automobiles and rolling stock	26.0	7.0
Plant and equipment under construction	71.3	38.8
Other	52.1	3.7
	$1,672.3	$195.7

Notes:
(1) Write-off to expense.
(2) Reclassification of accounts.
(3) Gross book value of property, plant and equipment of subsidiaries sold.
(4) Estimated fire loss on plant and equipment.

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CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDIARIES

Property, Plant and Equipment

Year ended December 31, 1969
(in millions)

Balance at beginning of period	Additions at cost	Retirements or sales during period	Other changes Debit (Credit)	Balance at close of period
$ 8.3	$ 0.2	$ -	$ (0.1) (1)	$ 8.4
107.3	9.8	0.2	0.3 (2)	117.2
559.0	59.8	8.2	16.6 (2)	627.2
9.8	1.2	0.2	0.1 (2)	10.9
3.1	2.4	1.0	-	4.5
35.7	42.0	-	(17.0) (2)	60.7
3.5	0.5	-	-	4.0
$726.7	$115.9	$ 9.6	$ (0.1)	$ 832.9
$ 15.1	$ 0.6	$ 0.4	$ 0.2 (2) (1.1) (3)	$ 14.3
234.8	19.0	2.6	(0.1) (1) (0.5) (2) (4.5) (3)	246.2
1,088.6	110.7	13.5	17.4 (2) (105.0) (3)	1,098.2
166.5	13.6	5.7	(2.3) (2) (172.1) (3)	-
17.9	2.3	0.4	(2.0) (3)	17.8
26.0	7.0	4.0	(0.1) (2) (3.7) (3)	25.2
71.3	38.8	0.1	(17.0) (2) (1.9) (3)	91.1
52.1	3.7	2.6	2.3 (2) (47.6) (3) (0.6) (4)	7.3
$1,672.3	$195.7	$29.3	$(338.6)	$1,500.1

ipment of subsidiaries sold.

CELANESE CORPORATI

and

CELANESE CORPORATION AND CONSOLID

Accumulated Depreciation, Depletion and Amortizatio

Year ended December 31
(in millions)

Classification	Balance at beginning of period	Additions: Charged to Income	Re re re
Celanese Corporation:			
Buildings and improvements	$ 47.1	$ 3.5	
Machinery and equipment	304.9	40.3	
Furniture and fixtures	6.1	0.8	
Automobiles and rolling stock	2.7	0.6	
Other	0.9	0.3	
	$361.7	$45.5	
Celanese Coroporation and consolidated subsidiaries:			
Buildings and improvements	$ 72.4	$ 8.1	
Machinery and equipment	516.5	74.7	
Oil, gas and timber properties	103.9	7.0	
Furniture and fixtures	9.5	1.3	
Automobiles and rolling stock	8.3	2.9	
Other	13.2	2.7	
	$723.8	$96.7	

Notes:

(1) Loss on sale of plant.

(2) Gross book value of property, plant and equipment of subsidiaries sold.

Schedule VI

CELANESE CORPORATION
and
SE CORPORATION AND CONSOLIDATED SUBSIDIARIES

. Depletion and Amortization of Property, Plant and Equipment

Year ended December 31, 1969
(in millions)

Additions	Deductions		
Charged to Income	Retirements, renewals and replacements	Other changes Credit (Debit)	Balance at close of period
$ 3.5	$ 0.3	$ -	$ 50.3
40.3	8.1	(1.0)(1)	336.1
0.8	0.2	-	6.7
0.6	0.2	-	3.1
0.3	-	-	1.2
$45.5	$ 8.8	$ (1.0)	$397.4
$ 8.1	$ 1.8	$ (1.6)(2)	$ 77.1
74.7	12.6	(1.0)(1)	507.9
		(69.7)(2)	
7.0	3.5	(107.4)(2)	-
1.3	0.3	(1.5)(2)	9.0
2.9	2.2	(1.5)(2)	7.5
2.7	1.4	(12.9)(2)	1.6
$96.7	$21.8	$(195.6)	$603.1

aries sold.

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and
CELANESE CORPORATION AND CONSO

Bonds, Mortgages and S
December 31, 1
(in million

Name of issuer and title of issue	Amount authorized by indenture	Amount issued and not retired or cancelled
Celanese Corporation:		
4 1/2% (4 3/4% after October 1, 1970) term loan serial notes, due 1970-1973	$100.0	$80.0
3 1/2% debentures, due 1970-1976	50.0	33.0
5 3/8% subordinated debenture, due 1973-1977	17.0	17.0
5 3/4% notes, due 1970-1980	50.0	50.0
4 3/4% notes, due 1970-1990	75.0	75.0
4% convertible subordinated debentures, due 1975-1990	78.9	78.9
6 3/4% notes, due 1975-1987	50.0(1)	25.0
Total long-term debt - Celanese Corporation		
Deduct: Long-term debt due within one year		
Long-term debt (net)		
Celanese Corporation and consolidated subsidiaries:		
Celanese Corporation:		
Total long-term debt - above		
U.S. Subsidiaries:		
Celtran, Inc.:		
4 1/2% to 6 3/4% notes, due 1970-1978	$ 15.0	$11.3
Celanese International Finance Company:		
6 3/4% guaranteed debentures, due 1973-1982	20.0	20.0
Fiber Industries, Inc.:		
4 1/2% notes, due 1970-1974	35.0	22.5
5 1/4% first mortgage and collateral trust bonds, due 1970-1978	15.0	13.5
5% first mortgage and collateral trust bonds, due 1970-1984	100.0	95.0
Total U.S. Subsidiaries		

(1) In January 1970, this amount was reduced to $25 million.

Schedule IX

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IDATED SUBSIDIARIES

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Amount held by or for account of issuer thereof	Amount not held by or for account of issuer thereof	Amount included in sum extended under caption "Long-term debt" in related balance sheet ($U.S.)	Amount in sinking and other special funds of issuer thereof ($U.S.)	Amount pledged by issuer thereof	Amount held by affiliates for which statements are filed herewith: Persons included in Consolidated statements ($U.S.)	Other
$ -	$ 80.0	$ 80.0	$ -	$ -	$ -	$ -
1.4	31.6	31.6	1.4	-	-	-
-	17.0	17.0	-	-	-	-
-	50.0	50.0	-	-	-	-
-	75.0	75.0	-	-	-	-
-	78.9	78.9	-	-	-	-
-	25.0	25.0	-	-	-	-
		357.5				
		25.5				
		$332.0				
		$357.5				
$ -	$ 11.3	$ 11.3	$ -	$ -	$ -	$ -
-	20.0	20.0	-	-	-	-
-	22.5	22.5	-	-	-	-
-	13.5	13.5	-	-	-	-
-	95.0	95.0	-	-	-	-
		$162.3				

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATE

Bonds, Mortgages and Similar Debt
December 31, 1969
(in millions)

Name of issuer and title of issue	Amount authorized by indenture	Amount issued and not retired or cancelled	Amou hel by or acco of is ther	ou : h or co is er
Celanese Corporation and consolidated subsidiaries, cont.				
Canadian subsidiaries:				
Chemcell Limited:				
5 1/4% general mortgage bonds, Series A, due 1971	Can. $12.0	Can. $ 1.5	Can.	
7% sinking fund debentures, Series A, due 1970-1980 (with common stock purchase warrants)	Can. 15.0	Can. 11.0	Can.	
5 3/8% sinking fund debentures, Series B, due 1972-1985 (U.S. dollars)	30.0	30.0		
6 1/2% sinking fund debentures, Series C, due 1973-1986	Can. 15.0	Can. 15.0		
Celtran Equipment Limited:				
6% notes, due 1970-1978 (U.S. dollars)	5.0	4.0		
Total Canadian Subsidiaries				
Other non-U.S. subsidiaries:				
Amcel Europe, S.A.:				
6.3% and 8% first mortgage notes, due 1970-1976 (Belgian francs)	B.F. $706.1	B.F. $427.2		
Other notes payable with various interest rates and maturity dates	-	-		
Total				
Deduct: Long term debt due within one year				
Long term debt (net)				

:D SUBSIDIARIES

:, continued

:nt ld : for ount ssuer :eof	Amount not held by or for account of issuer thereof	Amount included in sum extended under caption "Long-term debt" in related balance sheet ($U.S.)	Amount in sinking and other special funds of issuer thereof ($U.S.)	Amount pledged by issuer thereof	Amount held by affiliates for which statements are filed herewith: Persons included in consolidated statements ($U.S.)	Other
$0.1	Can. $ 1.4	$ 1.4	$ 0.1	$ -	$ -	$ -
0.5	Can. 10.5	10.5	0.5	-	-	-
-	30.0	30.0	-	-	-	-
-	Can. 15.0	13.9	-	-	-	-
-	4.0	4.0	-	-	-	-
		$59.8				
$-	B.F. $427.2	$ 8.6	$ -	$ -	$ -	$ -
-	-	7.3	-	-	-	-
		15.9				
		595.5				
		42.4				
		$553.1				

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDIARIES

Reserves

Year ended December 31, 1969
(in millions)

	Balance at beginning of period	Additions: Charged to income	Additions: Charged to other accounts	Deductions from reserves	Balance a close of period
Celanese Corporation:					
Deducted from assets:					
Allowance for doubtful accounts (deducted from trade accounts receivable)	$ 1.6	$(0.1)	$ -	$ -	$ 1.5
Allowance for doubtful accounts (deducted from other accounts receivable)	-	-	0.4(1)	-	0.4
Allowance for losses (deducted from investments and advances	26.0	-	0.8(2) 75.0(3)	74.0(4)	27.8
Celanese Corporation and consolidated subsidiaries:					
Deducted from assets:					
Allowance for doubtful accounts (deducted from trade accounts receivable)	7.4	1.9	-	0.9(5) 1.4(6)	7.0
Allowance for doubtful accounts (deducted from other accounts receivable)	-	-	0.4(1)	-	0.4
Allowance for losses (deducted from investments and advances)	44.2	-	0.8(2) 75.0(3)	86.0(4)	34.0
Reserve for valuation of non-producing leases	0.9	1.9	-	2.0(7) 0.8(6)	-

(1) Results from charge to Allowance for Losses on divestment of SIACE.
(2) Reclassified from Other Accruals.
(3) Reclassified from Allowance for Anticipated Losses Arising From Disposition of a Non-U.S. Subsidiary.
(4) Results principally from the divestment of certain non-U.S. operations.
(5) Bad debts, claims and allowances, net of recoveries.
(6) Subsidiaries sold in 1969.
(7) Leases abandoned.

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CELANESE CORPORATION
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CELANESE CORPORATION AND CONSOLIDATE

Capital Shares

December 31, 1969

Name of issuer and title of issue	Number of shares: Authorized by charter	Issued and not retired or cancelled	Held by or for account of issuer thereof
Celanese Corporation and Celanese Corporation and consolidated subsidiaries:			
Capital Stock:			
Preferred Stock, Series A (4 1/2% cumulative), par value $100	903,602	350,902	-
Convertible Preference Stock ($3.00 cumulative), without par value	100,000	100,000	-
7% Second Preferred Stock (cumulative), par value $100	32,398	25,638	-
Common Stock, without par value	25,000,000	13,322,709	-
Total			
Celanese Corporation and consolidated subsidiaries:			
Minority interests:			
Fiber Industries, Inc.:			
Common Stock, par value $10	9,500,000	7,200,000	-
Chemcell Limited:			
Cumulative Redeemable Preferred Stock, par value $25 (Canadian):			
$1.75 series	594,500	395,000	-
$1.00 series		99,500	-
Common Stock, without par value	20,000,000	13,258,277	-

Schedule XIII

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IDATED SUBSIDIARIES

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...d by ...for ...ount ...ssuer ...reof	Not held by or for account of issuer thereof	Shares outstanding as shown on or included under related balance sheet caption "Capital Stock": Number	Amount at which carried (in millions)	Number of shares held by affiliates for which statements are filed herewith: Persons included in consolidated statements	Others	Number of shares reserved for officers and employees	Number of shares reserved for options, warrants, conversions and other rights
-	850,902	850,902	$ [illegible]	-	-	-	-
-	100,000	100,000	2.5	-	-	-	-
-	25,638	25,638	2.6	-	-	-	-
-	13,322,709	13,322,709	229.1	-	-	574,800	1,465,771
			$319.3				
-	7,200,000	2,700,000	$ 27.0	4,500,000	-	-	-
-	395,000	395,000	9.2	-	-	-	-
-	99,500	99,500	2.3	-	-	-	-
-	13,258,277	5,689,047	20.0	7,569,230	-	394,969	1,011,789

CELANESE CORPORATI
and
CELANESE CORPORATION AND CONSOLID

Capital Shares

December 31 1969

Name of issuer and title of issue	Number of Shares Authorized by charter	Issued and not retired or cancelled	Held b or for accoun of issu thereo
Celanese Corporation and consolidated subsidiaries continued:			
Minority interests, continued:			
Celanese Colombiana, S.A.:			
Common Stock, par value 5 pesos	7,635,000	7,604,926	13,36
Celanese Venezolana, S.A.:			
Common Stock, par value 10 bolivars	1,522,500	1,522,500	-
C.A. Fibras Quimicas de Venezuela:			
Common Stock, par value 100 bolivars	130,000	130,000	-
CelFibras-Fibras Quimicas do Brasil Ltda.:			
Common Stock, Stated value 1.00 New Cruzeiro	23,079,635	23,079,635	-
Etablissements Gaudin, S.A.:			
Common Stock, stated value 100 francs French	159,697	159,697	-
Total			

ORATION

SOLIDATED SUBSIDIARIES

ares

1969

es: eld by or for account issuer thereof	Not held by or for account of issuer thereof	Shares outstanding as shown on or included under related balance sheet caption "Capital Stock": Number	Amount at which carried (in millions)	Number of shares held by affiliates for which statements are filed herewith: Persons included in consolidated statements	Others	Number of shares reserved for officers and employees	Number of shares reserved for options, warrants, conversions and other rights
[illegible],362	7,591,564	1,826,426	$ 1.6	5,778,500	-	-	-
-	1,522,500	442,916	1.3	1,079,584	-	-	-
-	130,000	24,904	.6	105,096	-	-	-
-	23,079,635	10,776,819	3.2	12,302,816	-	-	-
-	159,697	3,456	.1	156,241	-	-	-
			$65.3				

Schedule XVII

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDIARIES

Income from Dividends - Equity in Net Income of Subsidiaries

Year ended December 31, 1969
(in millions)

Name of issuer and title of issue	Dividends received cash	Amount of equity in net income (loss) for the year
Celanese Corporation:		
Subsidiaries consolidated:		
U.S. subsidiaries:		
Fiber Industries, Inc.:		
Common stock $10 par value	$ 1.9	$13.0
Celanese International Corporation:		
Common stock, without par value	-	(3.6)
Celtran, Inc.:		
Common stock, $10 par value	-	.6
Other companies:		
Fifteen totally held subsidiaries:		
Common stock - various par values	24.4	15.8
Total U.S. subsidiaries	26.3	25.8
Non-U.S. subsidiaries:		
Chemcell Limited:		
Common stock, without par value	2.1	4.8
Celtran Equipment Limited:		
Common stock, par value $10 (Canadian)	-	-
Celanese Colombiana, S.A.:		
Common stock, par value 5 pesos	.5	1.5
Celanese Venezolana, S.A.:		
Common stock, par value 10 bolivars	.2	.7
C.A. Fibras Quimicas de Venezuela:		
Common stock, par value 100 bolivars	-	.8
CelFibras-Fibras Quimicas do Brasil Ltda.:		
Common stock quotas	-	(.2)
Other companies:		
Nine totally-held subsidiaries:		
Common stocks - various par values	-	4.6
Total non-U.S. subsidiaries	2.8	12.2
	29.1	38.0

CELANESE CORPORATION
and
CELANESE CORPORATION AND CONSOLIDATED SUBSIDIARIES

Income from Dividends - Equity in Net Income of Subsidiaries, continued

Year ended December 31, 1969
(in millions)

	Dividends received cash	Amount of equity in net income (loss) for the year
Celanese Corporation, continued	$29.1(1)	$38.0
Losses reported in extraordinary items in Statement of Income		5.8
Equity in net income of a subsidiary included in Cost of Goods Sold		(4.4)
		$39.4(3)
Other investments	$ 3.4(2)	
Celanese Corporation and consolidated subsidiaries:		
Non-U.S. subsidiaries (not consolidated):		
Seven non-U.S. subsidiaries:		
Capital Stocks - various par values	$ -	$ 4.4
Equity in net income of a subsidiary included in Cost of Goods Sold		(4.4)
		$ -
Other investments	$ 4.9(2)	

Notes:

(1) Dividends from consolidated subsidiaries are credited to the investment account (Schedule III).

(2) Taxes withheld on dividends received amounted to $660,000 as to Celanese Corporation and $684,000 as to Celanese Corporation and consolidated subsidiaries. Such taxes have been reclassified to Provision for Income Taxes.

(3) Taxes withheld on dividends received from foreign subsidiaries amounting to $302,000 have been reclassified to Provision for Income Taxes.

END