Anaconda Lead Product Company
Estimated Net Profit. Eleven Months Ended November 30th, 1935
Directors Meeting December 17th 1935

	Pounds	Amount	
Sales			
Sales of White Lead	8301816.5	497503.39	
Sales of White Lead in Oil	4315385.5	320794.39	
Sales of Basic Lead Sulphate	680142	35814.21	854111.99
Cost of Sales			
Cost of White Lead		382581.16	
Cost of White Lead in Oil		284798.16	
Cost of Basic Lead Sulphate		31401.50	698780.82
Gross Profit from Sales			155331.17
Deduct			
Selling Expenses		31769.85	
Agency Stock Expenses		9518.10	
General Expenses - East Chicago		2000.00	
Cash Discount Allowed		9051.49	
Taxes		788.32	
Miscellaneous		2919.84	56047.60
			99283.57
Other Income			
Interest			16.73
Profit for Ten Months Ended October 31, 1935 Before Charging Depreciation and Federal Income Tax			99300.30
Profit for Month of November, 1935 Before Charging Depreciation and Federal Income Tax			[illegible]
			[illegible]48
Depreciation (Estimated)			[illegible]
			[illegible]48
Federal Income Tax (Estimated)			1200000
Estimated Net Profit for Eleven Months Ended Nov 30, 1935			[illegible]48

Average Per Pound

	Sales	Cost of Sales	Gross Profit from Sales
White Lead	5.993 ¢	4.608 ¢	1.385 ¢
White Lead in Oil	7.434 ¢	6.600 ¢	.834 ¢
Basic Lead Sulphate	5.266 ¢	4.617 ¢	.649 ¢

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ANACONDA LEAD PRODUCTS COMPANY

BALANCE SHEET AS OF OCTOBER 31, 1935

FOR DIRECTORS' MEETING - DECEMBER 17, 1935

ASSETS

PLANT AND EQUIPMENT AT EAST CHICAGO		$ 640,665.86
SUPPLIES AND EXPENSES PREPAID		
Supplies	$ 33,789.71	
Prepaid Taxes, Insurance, etc.	10,506.59	44,296.30
WHITE LEAD INVENTORIES (AT COST)		
In Process	$ 10,192.58	
Lead Anodes	10,641.88	
White Lead	149,564.90	
White Lead in Oil	119,838.77	
Basic Lead Sulphate	5,367.86	295,605.99
ACCOUNTS AND NOTES RECEIVABLE AND CASH:		
Cash in Banks	$ 1,919.63	
Anaconda Sales Company	2,412.50	
Anaconda Copper Mining Company	~~247,735.34~~ 244,342.50	
International Smelting and Refining Company	3,484.29	342,433.01
Customers Ledger-Accounts Receivable	90,274.09	~~345,825.85~~
		1,323,001.16
		~~$1,326,304.00~~

LIABILITIES

CAPITAL STOCK:		
Authorized 15,000 shares @ $100.00 each	$1,500,000.00	
Less - Unissued - 1,350 shares @ $100.00 each	135,000.00	$1,365,000.00
RESERVE FOR DEPRECIATION		325,484.71
RESERVE FOR CONTINGENCIES		3,676.29
TAXES ACCRUED		~~[illegible]~~ ~~[illegible]~~ 13,853.67
ACCOUNTS PAYABLE:		
Sundry Accounts Payable		15,202.91
UNDIVIDED PROFITS:		[illegible]216.4[illegible]
Balance - December 31, 1934 (Deficit)	$ 470,467.91	~~[illegible]~~
Profit for Ten Months ended October 31, 1935	~~92,844.25~~	~~[illegible]~~
	~~67,451.39~~	1,323,001.16
	70,[illegible]51.39	~~$1,326,304.00~~

ANACONDA LEAD PRODUCTS COMPANY

ESTIMATED NET PROFIT - ELEVEN MONTHS ENDED NOVEMBER 30TH 1935

DIRECTORS' MEETING - DECEMBER 17TH 1935

	Pounds	Amount	Average
SALES OF WHITE LEAD:	8,301,816.5	$531,784.99	6.405¢
Less - Freight, express, etc., from East Chicago and Agency Stock to Customers		34,281.60	.413¢
NET SALES		$497,503.39	5.992¢
COST OF WHITE LEAD SOLD			
Manufacturing		382,581.16	4.608¢
GROSS PROFIT FROM SALES		$114,922.23	1.384¢
DEDUCT:			
Selling Expenses	$11,464.01		
Agency Stock Expenses	6,678.98		
General Expense - East Chicago	1,250.00		
Cash Discounts Allowed	4,445.58		
Taxes	788.32		
Miscellaneous	2,919.84	27,546.73	.332¢
		$ 87,375.50	1.052¢
OTHER INCOME:			
Interest	$ 16.73		
Sale of White Lead in Oil	7,495.36		
Sales of Basic Lead Sulphate	4,412.71		
~~Sales of Refined Bismuth~~	3,392.84	15,317.64	.185¢
Profit for Ten Months ended October 31st 1935 - before charging Depreciation and Federal Income Tax		$102,693.14	1.237¢
Profit for Month of November, 1935 - before charging Depreciation and Federal Income Tax		7,841.18	
		$110,534.32	
Depreciation (Estimated)		19,782.00	
		$ 90,752.32	
Federal Income Tax (Estimated)		12,800.00	
ESTIMATED NET PROFIT FOR ELEVEN MONTHS ENDED NOV. 30, 1935		$ 77,952.32	