FRICTION MATERIALS STANDARDS INSTITUTE, INC., E-210 ROUTE 4, PARAMUS, N.J. 07652

CONTROL

MINUTES OF MEETING

of the

BOARD OF DIRECTORS

Wednesday, June 16, 1982

at

Sawgrass, Ponte Vedra Beach, Florida

DIRECTORS PRESENT

Robert E. Nelson, President	Abex Corporation Friction Products Group
Francis E. Messier	Bendix Corporation Automotive Aftermarket Operations
Robert J. Anderson	Certified Brakes Lear-Siegler Company
David E. Cunningham	Raybestos-Manhattan, Inc.
F. William Barton	Reddaway Manufacturing Company
John P. Gallagher	Thiokol Corporation Friction Division
Gordon A. Carrigan	S. K. Wellman Corporation

OTHERS PRESENT

William Simon, Treasurer	Brassbestos Manufacturing Company
Robert P. Gorman, Counsel	Durand, Gorman, Heher, Imbriaco & Lynes
Edward W. Drislane, Secretary	Friction Materials Standards Institute

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Mr. Carrigan, acting as Chairman, called the meeting to order at 5:05 PM, June 16, 1982.

ELECTION OF OFFICERS

Mr. Carrigan called for nominations for the office of President. The name Robert E. Nelson was presented for President. The nomination was seconded.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That the nominations for the office of President be closed.

Whereupon the Secretary was instructed to cast one ballot for the election of Mr. Robert E. Nelson as President. The Secretary advised that the ballot had been cast.

Mr. Nelson then assumed the position of Chairman of this meeting, and called for nominations for the office of Vice President. Mr. Stuart Comins was nominated and seconded for the office of Vice President.

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Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That the nominations for the office of Vice President be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. Stuart Comins as Vice President. The Secretary advised that the ballot had been cast.

For the Office of Treasurer, the name of Mr. William Simon was presented and seconded.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That the nominations for the office of Treasurer be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. William Simon as Treasurer. The Secretary advised that he had cast such ballot.

For the Office of Secretary, the name of Mr. Edward W. Drislane was presented and seconded.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That the nominations for the office of Secretary be closed.

Whereupon the Secretary was instructed to cast one ballot for the election of Mr. Edward W. Drislane as Secretary. The Secretary advised that the ballot had been cast.

Whereupon the following persons are duly elected as officers of the Institute for the ensuing year:

Robert E. Nelson	-	President
Stuart Comins	-	Vice President
William Simon	-	Treasurer
Edward W. Drislane	-	Secretary

RETENTION OF COUNSEL

Mr. Nelson advised that according to ARTICLE VII of the By-Laws, at each annual meeting legal counsel shall be retained for the ensuing year.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That Mr. Robert P. Gorman of the Durand, Gorman Heher, Imbriaco & Lynes Law Firm be retained as Counsel for the ensuing year.

RETENTION OF AUDITORS

The Chairman on recommendation of the Secretary, suggested the retention of auditors for the ensuing year

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That Marshall Granger & Co., Certified Public Accountants, be retained as auditors for the ensuing year.

BUDGET - JULY 1, 1982 THROUGH JUNE 30, 1983

The Chairman advised the meeting that the expense budget presented to the Annual Meeting for $107,500 for 1982-83 had been adopted by the Membership.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That a budget of $107,500 for the fiscal year starting July 1, 1982 be accepted.

FEE FORMULA - JULY 1, 1982 to JUNE 30, 1983

The meeting was advised that the outgoing Board of Directors had voted to increase the annual fee and fee formula for the fiscal year starting July 1, 1982. The newly-elected Board of Directors was asked to affirm the new fee formula.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: That the annual fee for the fiscal year starting July 1, 1982 for Active Members and Regional Members with Active Member rights be a basic rate of $1,300 with an additional $700 for each category in which engaged; for individual regular Regional Members $1,600; for trade groups holding Regional Membership $2,600; and Licensees $600.

The Secretary was directed to contact the Accountants in order to explain to the Members how the Reserve created by the additional dues would be handled. This explanation was to be sent the Membership before July 1, 1982.

ASBESTOS COMPENSATION COALITION

The Board of Directors discussed the presentation made by the Asbestos Compensation Coalition. As the presentation was made to the Membership after the meeting of the outgoing Board of Directors, the incoming Board of Directors had been assigned the task of deciding what action, if any, was to be taken relative to the Institute and the Coalition.

It was stated that the Institute should advise the Coalition that it would like to distribute papers, copies of presentations, and suggested legislation to Institute Members, coordinating any such works with the Chairman of the Institute's Health and Environmental Affairs Committee. The Secretary was directed to thank the Coalition for its presentation at the Membership Meeting.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: To maintain liaison with the Asbestos Compensation Coalition and coordinate any distribution of proposals, viewpoints, and accomplishments of said Coalition through the Institute's Health and Environmental Affairs Committee.

MEETING OF THE BOARD OF DIRECTORS

The next meeting of the Board of Directors is scheduled for the week of June 13, 1983, at Sawgrass, in Ponte Vedra Beach, Florida. If due to Committee action or other reasons an earlier Board Meeting must be called, the Directors will decide on a location and date at that time.

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There being no other business brought to the attention of the Board of Directors,

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: To adjourn

Adjourned at 5:15 PM

E. W. Drislane
Secretary

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