

LHAGUE
Cleveland

Cleveland

General Cost

Dayton
Lowe Bros.
E. P. Haber

10-10-39

Inventory Adjustment

At the request of Mr. Hague, I am pleased to advise that after reviewing your inventory in the same general way as I have all other manufacturing units of the Institution, I find only a very few items appearing in the inventory at a cost higher than the August 1st market.

These apparently are the small remaining amounts of Titanium and Zinc Sulphide pigments which were purchased prior to the decline in price which became effective July 1st. Many of these items, and your Lithopons, appear in the inventory at the current market price. I have extracted these items as per the attached memorandum and suggested to Mr. Reese's office that the adjustment should be \$85.88, a negligible amount but an entry to put through merely to keep in line with our general policy of inventorying all products "at cost or market, whichever is lower".

WRS:plein:MCP
cc LH
Encl.

M. L. L. L.
General Supervisor of Costs

RECEIVED
OCT 11 1939
OFFICE

0007-SWP-000018013

THE LOWE BROTHERS COMPANY

DAYTON

<u>Page</u>	<u>No.</u>	<u>Name</u>	<u>Inventory</u>			<u>Adjusted</u>		
			<u>Amount</u>	<u>Cost</u>	<u>Value</u>	<u>Cost</u>	<u>Value</u>	<u>Differ.</u>
19	111	Titanox	6600#	\$5.625	\$371.25	\$5.25	\$346.50	\$24.75
19	148	Titanium Dioxide	1300#	15.50	201.50	13.00	169.00	32.50
20	1208	Zinc Sulphide	7500#	5.625	421.88	5.25	393.75	28.13
100	111	Titanox	134#	5.625	7.54	5.25	7.04	.50
TOTAL					\$1002.17		\$916.29	\$85.88

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INVENTORY SUMMARY

Aug. 31, 1928

	<u>Total</u>	<u>Acme</u>	<u>D.W.L.</u>
Rogers Vogue Finishes	\$ 4,341.60	\$ 3,685.12	\$ 656.48
Rogers Brushing Lacquer	82,679.37	60,629.30	22,050.07
Rogers Polish	1,271.74	1,048.94	222.80
Proxlin (Lacquer)	104,768.36	95,161.75	9,606.61
A. Q. Lead in Oil	30,700.41	25,500.60	5,199.81
Insecticides	123,393.80	122,752.75	641.05
Other Goods our Mfr.	1,084,912.32	872,142.98	212,769.34
Linseed Oil	4,428.92	3,878.17	550.75
Returnable Containers	12,216.63	9,824.67	2,391.96
Jobbing Goods	131,915.74	129,523.15	2,392.59
Freight on Goods our Mfr.	47,925.23	42,085.28	5,839.95
	<u>\$1,628,554.12</u>	<u>1,366,232.71</u>	<u>262,321.41</u>

Inventory in Transit

Purchases Regular	1,061.29
* Packing Materials	15,496.68
* Raw Materials	7,488.28
* Labels	202.98
* Printing	249.37
* Containers	1,851.24
* Supplies	94.50
* Miscellaneous or Unclassified	27.81
Expenses	606.52
* Equipment	179.52
* Crates	328.95
Purchases - Allied Cos.	2,457.88
G. O. M.	8,763.35
* Purchases - Iron Drums	63.15
Total	<u>\$36,869.50</u>

Labels

Branch Factories - Inventory	14,688.36
Detroit	51,382.48
Printing Dept. Inventory	22,879.93
DWLW - Expense Invty.	3,000.00
	<u>\$91,950.77</u>

* Detroit Factory

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DETROIT FACTORY OPERATING STATEMENT

Month 11, 1928

	214,902.28	2,155,190.16	933,901.39	1,957,164.25	5,301,494.07	5,301,494.07	135,875.46
Factory Control							
Land	245,967.28			245,967.28			
Buildings & Equipment	1,693,397.92			1,693,397.92			
Salvaged Equipment	9,371.49			9,371.49			
Plant Alteration & Expense	8,377.24			8,377.24			
SC-Crate Merchandise	3,956.00			3,956.00			
SC-Fuel	11,031.22	19.22		1,215.00	2,015.89	1,234.22	
SC-Merchandise Packages	469,490.74			8,984.33	490,574.80		
SC-Wooding Materials	267,817.03			28,955.94	186,592.83		
SC-New Materials	3,844,665.87	3,472.77		81,224.20	3,192,538.06		
SC-Salvaged & Ref'd Goods	41,201.94			3,549.47	37,652.47		
Dry Color	6,099.05			6,099.05			
Box							
Coopage				120.53		120.53	
Water				648.39		648.39	
Manufacturing Service	500,020.05			454.39		367.70	
Expense	454,865.49						
Manufactured Output		4,673,358.47			500,020.05		
Printing Department					454,865.49		
Printing Output	481,024.26				4,673,358.47		
Mechanical Supplies							
Unclassified (Misc.)	147.26						
Raw Material Expense	1,299.30						
Mechanical Dept (Job Orders)	10,531.23	169.31					
Expense							
General Office	49.80						
Loss or Gain	8,319.98			70.32	156,694.27		
TOTAL	8,099,111.31	8,099,111.31	933,901.39	933,901.39	1,957,164.25	1,957,164.25	156,694.27

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