PLAINTIFF'S EXHIBIT
USG-1518

(1)

National Asbestos Mfg. Co. - Jersey City, N. J.
163-193 Henderson St.

John A. Scharwath Pres.
Katherine S. Brooke - Vice Pres. & Treas.
George C. Hall - Secretary

CRR of N.J. - Morris Canal - Henderson St.
Excellent location for water, truck & R.R. movements.

Appraised value - all bldgs on leased land from Jersey City - 99 year lease -

Bldgs - Reinf. concrete & tile - very good - all sprinklered - good location for raw mtls market.

Total areas - 210,000 sq. ft. bldgs plus land for stills, etc.

Machines - 1 - 40" roofing 1 - 40" sat., very good very modern, fully equipped.

Felt - 35 - ton felt mill very good roofing felts, asbestos paper, slaters felt red rosin paper, could easily be made 45 - ton mill.

CS003 0833

Asphalt - Mex. asphalt flux - 5 blowing stills 16,000 gal. each - very good
Atlantic Refining + Mex. Warner Quinlan Co. asphalt.

Grits - Grit handling to bins in basement - elevators + conveyors very good.

Flow of ~~mtls~~ - Good - extra equipment for thick siding - good auto color equipment good mfg. experience

Large bldg. used for asbestos covering & to be used as whse bldg.

Costs - Steel good - direct low mtls - Taxes $8,000, Lime $6,500, water $2,500, Ins. $800

Asbestos pipe covering, felts, papers, asphalt roofing and shingles, red rosin paper brick siding, coatings + cements, quality good, asbestos tapered shingle.

Whse area, etc. - 50 cars - new - could be improved by using other bldg. - 3 cars trackage - 10 trucks owned by Co.

Business - $550,000 asphalt - $800,000 asbestos
1933 - Best year $15,000 asphalt, $1,500,00 asbestos.

(3)

Sales policy — jobbers + distributors exclusive
mail order 10% — no sales org.

CS003 0835

1933 - City of Jersey City

Real Estate Taxes -

Assessed valuation (Improvements) #145,000.00

Total taxes #5,421.55

First half due June 1st. 2,710.78

Second " " Dec. 1st. 2,710.77

Tax for 1933 assessed for State, County and City purposes -

#21.43	per #1,000	for City
8.24		County
3.63		Local School
2.91		State School
1.03		State Road
.15		Soldiers Bonus
#37.39		

Personal Property Taxes -

Assessed valuation #75,000.00

Total taxes #2,804.25

First half due 6/1 1,402.13

Second " " 12/1 1,402.12

Assessment same as for R. E.

1st half not paid to 9/1/33

Interest added to past due assessments at 7% per annum

CS003 0836

193✓ - City of Jersey City

Real Estate Taxes -

Assessed valuation (Improvements) $153,500.00

Total taxes $5,954.27

First half due June 1st. ✓.977.14

Second " - Dec 1st. ✓.977.13

Tax for 193✓ assessed -

$18.93 per $1,000 for City

9.✓3 County

6.54 Local Schools

✓.89 State Schools

1.06 State Roads

.14 Soldiers' Bonus

$38,79

Personal Property Taxes -

Assessed valuation $5,000.00

Total Taxes ✓.909.✓5

Assessment same as for R. E.

CS003 0837

1931 - City of Jersey City

Real Estate Taxes -

Assessed Valuation (Improvements) $153,500.00
Total Taxes $5,969.62

Tax for 1931 assessed -

$19.35	per $1,000 for	City
9.15		County
6.40		Local Schools
2.81		State
1.04		" Roads
.14		Soldiers Bonus
38.89		

Personal Property bill not in folder

CS003 0838