

FRICTION MATERIALS STANDARDS INSTITUTE, INC., 370 LEXINGTON AVENUE, NEW YORK, N. Y.

MINUTES OF MEETING

of the

BOARD OF DIRECTORS

Thursday, June 18th 1970 at 11:15 A. M.

at the

Skytop Lodge, Skytop, Pennsylvania

PRESENT

S. S. Conway, Jr.

W. Simon

F. T. Gatke

J. W. Greenen

J. L. McGovern, Jr.

J. H. Kelly

C. J. Weber

H. G. Duschek, Secretary

L. D. Stickles, Counsel

Abex Corporation

American Brakeblok Division

Brassbestos Manufacturing Corporation

Gatke Corporation

Maremont Corporation

Grizzly Brake Division

Raybestos-Manhattan, Inc.

Royal Industries

Krasne Division

World Bestos Company, Division of

The Firestone Tire & Rubber Company

F.M.S.I.

Stickles, Hayden, Kennedy, Hort

& Van Steenburgh

ELECTION OF OFFICERS

Mr. McGovern, as acting Chairman, called for nominations for the office of President. Mr. Stephen S. Conway's name was presented and seconded for the office of President.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the nominations for the office of President be closed.

Whereupon the Secretary was instructed to cast one ballot for the election of Mr. Conway as President. The Secretary advised that the ballot had been cast.

Mr. Conway assumed the Chairmanship and called for nominations for the office of Vice-President. Mr. Joseph W. Greenen was nominated and seconded for the office of Vice-President.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the nominations for the office of Vice-President be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. Greenen as Vice-President. The Secretary advised that the ballot had been cast.

For the office of Treasurer, the name of Mr. Allan E. Daly of Scandura, Inc. was nominated and seconded.

Minutes of the Board  
of Directors Meeting

-2-

June 18, 1970

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the nominations for the office of Treasurer be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. Daly as Treasurer. The Secretary advised that she had cast such ballot.

For the office of Secretary, Miss Harriet G. Duschek was nominated and seconded.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the nominations for the office of Secretary be closed.

Whereupon the Secretary was instructed to cast one ballot for the election of Miss Harriet G. Duschek as Secretary. The Secretary advised that the ballot had been cast.

RETENTION OF COUNSEL

The Chairman advised that according to Article VI of the By-Laws, at each annual meeting legal counsel shall be retained for the ensuing year.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That Mr. Lester D. Stickles of Stickles, Hayden, Kennedy, Hort & Van Steenburgh, Attorneys be retained as Counsel for the ensuing year.

BUDGET - JULY 1, 1970 THROUGH JUNE 30, 1971

The Chairman advised the meeting that the budget, as presented to the annual meeting had been adopted by the Membership.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the budget of \$64,905. for the fiscal year starting July 1, 1970 be accepted.

FEE FORMULA - JULY 1, 1970 TO JUNE 30, 1971

The meeting was advised that the outgoing Board had considered the fee formula proposed for the fiscal year starting July 1, 1970 and recommended its acceptance.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: To accept the recommendation of the outgoing Board that the annual rate for the Active Members for the fiscal year starting July 1, 1970 be basic rate of \$1,000. and \$600. for each category in which engaged; for the individual Regional Member \$1,300.; for trade groups holding Regional Membership \$2,200. and Licensees \$500.

FMSI 04684

Minutes of the Board  
of Directors Meeting

-3-

June 18, 1970

RATIFICATION OF ACTS OF OFFICERS, COMMITTEES, ETC.

The Chairman advised that he would entertain a motion to approve the actions of the staff, the Committees and the Officers for the year 1969-70.

Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: To approve all actions of Committees, of the Staff  
and of the Officers for the fiscal year ending  
June 30, 1970.

DATE AND LOCATION OF NEXT BOARD MEETING

The Directors decided not to set any date and location of the next session at this time.

\* \* \* \* \*

No further business was brought to the attention of the meeting. Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: To adjourn.

Adjourned at 11:45 A. M.

H. G. Duschek  
Secretary

FMSI 04685