

Philadelphia, Pa.
September 18, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day at their offices in the Widener Building, there were present:

J. W. Gardiner	President
S. F. Reeves	Vice-President
A. M. Wilson	Vice-President
L. T. Beale	Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of September 11 were read and approved.

Mr. Reeves stated that our C&R in the amount of \$2110.00 to cover the cost of removing six hand furnaces from our Oxide Department had been approved by the General Office.

Mr. Reeves reported the following comparative figures for the one month of August and for the first eight months of 1943 and 1944, including the estimated taxes, but without New York overhead:

<u>ONE MONTH</u>		<u>EIGHT MONTHS</u>	
August, 1943	Profit - \$4,699.46	1943 -	Profit \$180,083.00
August, 1944	" - 22,887.46	1944 -	" 98,316.01

Mr. Reeves presented a C&R in the amount of \$1400.00 to cover the cost of installing four additional circulating pumps in our T. S. P. reaction tanks. This action is on a recommendation by Mr. Stewart in order that all plants producing T. S. P. Lead operate on the same basis. On a motion made by Mr. L. T. Beale and seconded by Mr. Gardiner, it was unanimously decided to submit this C&R to New York for approval.

Mr. Gardiner stated in connection with granting loans to employees that in accordance with Mr. Rockwell's request, we will discourage future requests.

Mr. Gardiner mentioned the possibility of our being allocated oil for Color-in-Oil manufacture, and it was agreed that we should investigate the possibility thoroughly from all angles in the hope of not being out of this market too long.

The regular report of deliveries for the week ending September 15th was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.

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