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COOPER INDUSTRIES, LTD.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

Consolidating Statements of Cash Flows
Year Ended December 31, 2002
(in millions)

	<u>Cooper</u>	<u>Cooper</u> <u>Ohio</u>	<u>Other</u> <u>Subsidiaries</u>	<u>Consolidating</u> <u>Adjustments</u>	<u>Total</u>
Net cash provided by (used in) operating activities	\$ 29 7	\$(223 9)	\$ 674 0	\$ —	\$ 479 8
Cash flows from investing activities					
Capital expenditures	—	(6 1)	(67 7)	—	(73 8)
Investments in affiliates	—	(34 0)	—	34 0	—
Loans to affiliates	(0 1)	(0 7)	(29 2)	30 0	—
Dividends from subsidiaries	67 0	7 4	—	(74 4)	—
Other	—	2 3	18 6	—	20 9
Net cash provided by (used in) investing activities	66 9	(31 1)	(78 3)	(10 4)	(52 9)
Cash flows from financing activities					
Proceeds from issuances of debt	—	575 0	33 3	—	608 3
Repayments of debt	—	(380 4)	(133 1)	—	(513 5)
Borrowings from affiliates	—	29 2	0 8	(30 0)	—
Other intercompany financing activities	1 7	435 6	(437 3)	—	—
Dividends	(64 4)	(65 3)	—	—	(129 7)
Dividends paid to affiliates	—	—	(74 4)	74 4	—
Acquisition of treasury shares	—	(37 9)	—	—	(37 9)
Subsidiary purchase of parent shares	—	(56 4)	—	—	(56 4)
Issuance of stock	—	—	34 0	(34 0)	—
Employee stock plan activity and other	—	(3 3)	—	—	(3 3)
Net cash provided by (used in) financing activities	(62 7)	496 5	(576 7)	10 4	(132 5)
Effect of exchange rate changes on cash and cash equivalents	—	—	(3 9)	—	(3 9)
Increase in cash and cash equivalents	33 9	241 5	15 1	—	290 5
Cash and cash equivalents, beginning of year	—	2 8	8 7	—	11 5
Cash and cash equivalents, end of year	<u>\$ 33 9</u>	<u>\$ 244 3</u>	<u>\$ 23 8</u>	<u>\$ —</u>	<u>\$ 302 0</u>