

REFINERY DEPARTMENT:

	Month of April 1940	Month of March 1940	Four Months ended April 30th 1940	Four Months ended April 30th 1939
Profit on Tolls	\$113,577	\$ 90,090	\$ 421,275	\$ 284,36
Profit on Premiums	50,968	54,179	284,848	88,40
Profit on Sales	4,940	6,625	18,192	5,75
Electro Sheet Department	<u>52</u>	<u>3,279</u>	<u>1,477</u>	<u>6,231</u>
	\$169,165	\$149,515	\$ 721,836	\$ 384,741
Add - Miscellaneous Earnings	<u>13,989</u>	<u>7,645</u>	<u>42,625</u>	<u>21,69</u>
	\$183,152	\$157,160	\$ 764,461	\$ 406,431
Deduct - General Expenses	\$ 1,000	\$ 1,075	\$ 4,823	\$ 5,33
- Experimental Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,11</u>
	\$ 1,000	\$ 1,075	\$ 4,823	\$ 8,44
	\$182,152	\$156,085	\$ 759,638	\$ 397,99
Less - Depreciation	<u>21,772</u>	<u>38,600</u>	<u>134,462</u>	<u>88,081</u>
<u>NET INCOME</u>	<u>\$150,380</u>	<u>\$117,485</u>	<u>625,176</u>	<u>\$ 309,91</u>

CONSUMABLES DEPARTMENT:

Proceeds of Copper Deliveries	2613,181	2476,412	\$2,000,286	\$1,377,301
Value of Copper Deliveries	<u>626,545</u>	<u>484,308</u>	<u>2,014,447</u>	<u>1,377,971</u>
Copper Profit	\$ 10,634	\$ 99,104	\$ 10,634	\$ 99,104
Operating Profit	<u>17,230</u>	<u>9,690</u>	<u>65,376</u>	<u>140,831</u>
	\$ 3,860	\$ 1,754	\$ 51,915	\$ 140,161
Less - Depreciation	<u>3,043</u>	<u>2,826</u>	<u>11,474</u>	<u>13,231</u>
<u>NET INCOME</u>	<u>\$ 823</u>	<u>\$ 1,772</u>	<u>\$ 40,441</u>	<u>\$ 126,931</u>
Pounds of Copper Delivered	5,150,123	4,000,084	10,048,295	12,846,791
Profit per pound	.0033	.0024	.001	.001
Pounds of Copper Produced	4,546,507	4,265,112	19,880,009	18,639,581
Operating Profit per pound	.0037	.0022	.0013	.0015

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