

RESERVE FOR DEPRECIATION - WHITE LEAD DEPARTMENT

LEDGER CREDIT BALANCE - AUGUST 31, 1945

\$ 10,452.87

RECONCILEMENT

LEDGER CREDIT BALANCE - NOVEMBER 30, 1944

\$ 24,200.02

CREDITS - DECEMBER 1, 1944 TO AUGUST 31, 1945, INC.

DEPRECIATION CHARGED ON WHITE LEAD PRODUCTION -
4,636,882 POUNDS @ \$.00215

\$ 9,969.30

DEPRECIATION CHARGED ON PRODUCTION OF REFINED
LEAD UNDER THE BETTS PROCESS -
2,007,051 POUNDS @ \$.00172

3,452.12

13,421.42

\$ 37,621.44

DEBITS - DECEMBER 1, 1944 TO AUGUST 31, 1945, INC.

ADJUSTMENT OF RESERVE TO \$4.30 PER TON ON
WHITE LEAD BASIS AS PER MR. DALY'S LETTER
OF FEBRUARY 20, 1945

\$ 34.07

TRANSFER OF BALANCE AT DECEMBER 31, 1944 TO
NEW YORK OFFICE

27,134.50

27,168.57

LEDGER CREDIT BALANCE - AUGUST 31, 1945

\$ 10,452.87

PROVISION FOR DEPRECIATION WAS FOUND TO BE IN ACCORDANCE WITH MR. DALY'S
LETTER OF MARCH 20, 1945.

IJM

N10130

PNYC00000962