

PLANT DEPRECIATION STATEMENT

AUGUST 31, 1947

N14236

0007-SWP-000005211

CONSOLIDATED STATEMENT
MAINTENANCE AND REPAIRS
PLANT ALTERATION EXPENSE
DEPRECIATION OF PLANT
THE SHERWIN-WILLIAMS CO.
AUGUST 31, 1947

	THIS YEAR		LAST YEAR	
<u>MAINTENANCE AND REPAIRS</u> <u>ABSORBED IN OPERATIONS:</u>				
Administration Departments	34,615.50		8,437.36	
Warehouses	23,431.92		26,429.87	
Branches	83,854.58		75,643.30	
Operating Departments	<u>1,384,925.22</u>	<u>1,506,827.29</u>	<u>1,182,653.13</u>	<u>1,293,163.64</u>
<u>IMPROVEMENT ACCOUNTS:</u>				
Branches	52,671.78		43,269.82	
Warehouses	-	52,671.78	-	43,269.82
<u>ADMINISTRATION PLANT ALTERATION EXPENSE</u>		(642.96)		(19.51)
<u>PLANT ALTERATION EXPENSE</u> <u>ABSORBED IN FACTORY ACCOUNTS</u>				
Cleveland Paint and Varnish	24,017.47		12,227.41	
Chicago Paint and Varnish	20,831.11		10,126.36	
" Flushed Color	1,411.04		3,166.33	
" Dry Color	1,026.81		15,153.12	
" Chemical Products #1	51,957.28		73,582.02	
" Chemical Products #2	21,368.31		18,065.02	
" White Lead	2,062.96		10,787.70	
" Lacquer	9,048.39		23,457.45	
" General Manufacturing	72,186.97		6,729.75	
" Can	12,609.14		1,833.39	
" Tall Oil	-		991.26	
Newark Paint and Varnish	5,034.65		1,963.09	
Oakland Paint and Varnish	26,420.44		16,850.88	
" Insecticide	105,326.70		3,696.50	
Brooklyn Factory	-		-	
Bound Brook Insecticide	11,856.61		37,118.72	
Cleveland Linseed Oil and Soap	1,196.96		17,068.81	
" Dehydrol	-		723.85	
" Printing and sampling	165.68		1,403.99	
Winston-Salem	193.63		-	
Los Angeles Factory	-		-	
Dallas	-	367,714.15	-	254,945.65
<u>SPECIAL MAINTENANCE RESERVES</u> <u>ABSORBED IN FACTORY OPERATIONS</u>				
Bound Brook	-		-	
Oakland Insecticide	-		-	
Chicago White Lead	<u>5,344.02</u>	<u>5,344.02</u>	<u>8,728.55</u>	<u>8,728.55</u>
<u>CHARGED TO CARTAGE AND OTHER EXPENSES</u>				
Depreciation on Auto Trucks	19,879.34		25,383.38	
" " Autos	<u>1,192.69</u>	<u>11,079.03</u>	<u>913.80</u>	<u>26,297.18</u>
TOTAL ABSORBED IN YEAR'S ACCOUNTS BEFORE CLOSING		<u>1,634,822.72</u>		<u>1,554,375.24</u>

CONSOLIDATED STATEMENT
MAINTENANCE AND REPAIRS
PLANT ALTERATION EXPENSE
DEPRECIATION OF PLANT
THE SHERWIN-WILLIAMS CO.
AUGUST 31, 1947

	THIS YEAR		LAST YEAR	
<u>DEPRECIATION AFTER CLOSING</u>				
<u>REGULAR DEPRECIATION AT FIXED RATES:</u>				
Warehouses of: The S-W. Co. of Ohio	8,219.51		4,983.30	
" " " " " " Miss.	281.68		252.41	
" " " " " " Calif.	36.10		20.83	
" " " " " " Oregon	720.92		393.62	
" " " " " " Texas	2,340.61		1,895.32	
" " " " " " Georgia	861.56		760.68	
Branches of the S-W Company	54,831.80		51,642.08	
" Autos and Trucks	7,708.83	75,001.01	2,504.86	62,453.10
<u>PLANT RESERVES:</u>				
General Plant Reserve	734,451.55		694,980.29	
Special Plant Reserves Carried on Factory Books				
Cleveland Paint and Varnish	-		11,042.28	
" Linseed Oil	-		26,683.08	
" Dshydrol	-		9,730.80	
Chicago Paint and Varnish	-		42,224.64	
" General - Drum Cleaning	-		2,451.12	
" Chemical Products #1 - Regular	-		54,216.00	
" Tall Oil	-		3,262.16	
" Lacquer	-		3,887.28	
Newark Paint and Varnish	-		9,064.80	
Oakland Paint and Varnish	-		4,368.96	
Los Angeles	-		1,021.92	
Dallas	-	734,451.55	4,451.92	863,385.25
<u>SPECIAL AMORTIZATION - Dibutyl Phthalate</u>				
P.B.N. Equipment	-		29,246.78	
PhN Equipment	-		21,983.32	
Acetanilide Equipment	-		28,665.72	
Sulfanilimide Equipment	-		1,585.64	
Fibre Can Equipment	-		57,637.38	
Phthalic Anhydride Project	-		61,681.92	200,800.76
GRAND TOTAL THE SHERWIN-WILLIAMS COMPANY	2,752,445.87		2,753,024.41	
<u>OZARK DIVISION</u>				
<u>MAINTENANCE AND REPAIRS ABSORBED IN OPERATIONS</u>				
Coffeyville Maintenance and Repairs	212,054.18		152,846.85	
Plant Alteration Expense	314.84	212,369.02	3,732.07	156,578.91
<u>MAINTENANCE RESERVE</u>				
Coffeyville - Rebuilding Furnace (SMETS)	30,098.85		24,627.40	
TOTAL MAINTENANCE, REPAIRS AND DEPRECIATION OZARK DIVISION	242,467.87		181,206.31	
GRAND TOTAL THE SHERWIN-WILLIAMS COMPANY AND THE O.S. & M. COMPANY	2,994,913.74		2,934,230.72	

MAINTENANCE AND REPAIRS ABSORBED IN OPERATION
THE SHERWIN-WILLIAMS COMPANY
AUGUST 31, 1947

	THIS YEAR	LAST YEAR
Cleveland Paint and Varnish	57,667.06	56,220.29
Chicago Paint and Varnish	183,833.30	147,661.59
" Flushed Color	6,045.15	8,039.11
" Dry Color	53,969.25	45,464.65
" Chemical Products #1	179,311.94	170,509.10
" Chemical Products #2	64,697.49	73,861.62
" Tall Oil	8,154.41	12,695.36
" Acetic Acid	1,528.66	1,116.96
" Metal Can	118,461.80	113,062.73
" White Lead	33,933.62	37,689.68
" General Departments	156,894.57	110,683.61
" Lacquer	32,984.15	38,275.48
Newark Paint and Varnish	124,485.42	69,537.54
Brooklyn Factory	227.28	1,535.90
Oakland Paint and Varnish	52,986.79	33,177.58
" Insecticide	37,713.99	47,644.08
Bound Brook Insecticide	125,133.09	107,628.19
" Acetic Acid	1,160.84	658.40
Cleveland Printing and Sampling	10,960.25	6,976.57
" Linseed Oil	99,709.56	69,719.36
" Dehydrol	7,813.28	7,257.08
" Soap	494.92	665.97
" Advertising	102.35	103.41
Los Angeles Factory	4,160.80	6,231.68
Winston Salem	45.91	33.98
Dallas Factory	22,449.39	16,163.01
	1,384,925.29	1,182,653.13

MAINTENANCE RESERVES.

	BALANCE 9-1-46	ACCUMULATED 9-1-46 to 8-31-47	CHARGES 9-1-46 to 8-31-47	BALANCE 9-1-47
Chicago White Lead - Stock Reserve	13,494.83	-0-	13,494.83	-0-
" " " - Cylinder Reserve	71,243.09	5,344.02	76,587.11	-0-
Bound Brook Arsenic Acid	39,882.73	-0-	-0-	39,882.73
Oakland Arsenic Acid (Insect. Fcty.)	16,966.56	-0-	16,966.56	-0-
Chicago Metal Can (From Lithopone)	23,444.01	-0-	23,444.01	-0-
Total The Sherwin-Williams Company	165,031.22	5,344.02	130,492.51	39,882.73
Coffeyville Smelter	14,340.28	21,771.82	(27,910.00)	61,022.10
Coffeyville Zinc Sulphate	53,165.15	8,327.03	61,492.18	-0-
	232,536.65	35,442.87	164,074.69	103,904.83

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UNEXPENDED BALANCES ON APPROVED PLANT REQUISITIONS AT AUGUST 31, 1947

Reqn. No	Date Approved	Description	Amount
<u>DISTRICTS AND WAREHOUSES - Continued</u>			
2571	7-1947	Purchase 1-Marchant Elec. Calculator-Chicago	624.00
2571	7-1947	" 1- " " " -Atlanta	624.00
2571	7-1947	" 1- " " " -Kansas City	624.00
2583	7-1947	" 1- typewriter, and 1- letter file-Grand Rapids	220.70
2607	8-1947	Purchase 1- Automatic Feed for Ditto Machine-Chicago	45.00
2616	8-1947	Purchase 1- 2½ gal. fire extinguisher-Oklahoma City	16.00
2617	8-1947	Purchase 1- desk lamp- Milwaukee	25.00
8504	3-1947	" 1- Burroughs Adding Machine- Chicago	794.41
669	8-1947	" 1- Colson drum truck- Portland	90.30
581	6-1947	" 1- Royal typewriter- Oakland	130.00
579	6-1947	" 1- flat top desk and 2- chairs-Oakland	145.00
574	4-1947	Replace furniture and equipment destroyed by fire- Wenatchee	768.20
538	1-1947	Purchase 1- 60" oak table- Seattle	46.50
505	11-1947	" 1- 60" desk, and 2- chairs-Oakland	160.00
509	11-1946	" 3- chairs-Oakland	85.00
537	1-1947	" 1- 60" desk, 1- chair, and 2- 4 dr. files- Oakland	297.50
548	2-1947	Purchase 1- 60" desk, and 1- posture chair -Oakland	130.00
Total Estimate			31,091.83
Spent to 8-31-47			-0-
			31,091.83

S U M M A R Y

Location	Estimate	Expended to 8-31-47	Balance to be Expended
Chicago Manufacturing Units	2,369,170.69	746,745.48	1,622,425.21
Cleveland Paint and Varnish	221,788.42	-	221,788.42
Cleveland Linseed Oil and Dehydrol	7,806.03	-	7,806.03
Cleveland Solvent Extraction	104,615.95	-	104,615.95
Newark Paint and Varnish	274,978.39	64,964.89	209,993.50
Bound Brook Insecticide	93,503.59	65,933.20	25,570.39
Coffeyville Units	34,801.00	-	34,801.00
Dallas Factory	15,936.09	-	15,936.09
Los Angeles Factory	59,228.30	38,864.54	20,363.76
Oakland Units	79,113.91	23,006.28	56,105.63
Atlanta Factory	101,940.00	12,586.58	89,353.42
Administration	18,609.07	-	18,609.07
Districts and Warehouses	31,091.83	-	31,091.83
Totals	3,922,953.27	922,122.97	2,458,460.30

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STATEMENT OF PRINCIPAL PLANT ADDITIONS

August 31, 1947

Chicago Chemical Products #1.....\$249,368

Principal Additions are:

Construct Building and Install equipment to manufacture Chloral Acetic Acid	65,899
Install necessary equipment and Improve building for expansion of 2:4D Dept.	33,084
Install necessary equipment to increase Beta Naphthol Production in Beta Dept.	24,678
Install new Naphthalene Washer with building alterations	15,131
Install additional equipment to manufacture Biuret and Pthalo Cyanine Blue	9,320
1 - Stainless Steel Drum for Oliver United Filter in Beta Dept.	6,981
Install Additional equipment to increase P.P.D. Production	6,705
Laying concrete paving 10' wide x 750' long on Kensington Ave.	5,788
Install Caustic Soda Tanks and Lines to unload caustic tank car deliveries	5,527
Install 1 - 1,000 Gal. Kettle and 1 - insert into 1,000 gal. Sulphonator in Fuchsine Dept.	5,468
1 - National High Production Payroll and Distribution Machine for Factory Office	4,024
2 - Electric Furnaces for Laboratory Kettles	3,479
2 - 500 gal. C.I. Fuchsine Melting kettle for Fuchsine Dept.	3,217
1 - Extraction Tub for Fuchsine Dept.	2,358
1 - 1,000 gal. Melting C.I. kettle for Fuchsine Dept.	2,279
3 - 14' x 8' x 6' steel crystallizing tanks for Fuchsine Dept.	2,212
Jensen Infra-red Drying Oven for Tech Service	2,107
Install Floor drains and drain lines in Beta Oxygen Dept.	2,089
Install 2 - Blowers and 4 - Burners on Fusion Kettles	1,801
1 - 12' x 12' steel storage tank for Beta Dept.	1,721
Install PH Controller to control 2:4D Condensations	1,578
1 - 600 gal. Sulphonator for Fuchsine Dept.	1,550
1 - Lehmann 5 Roller Mill for Ink Dept.	1,547
Install interdepartmental job clocks	1,436
Install Pilot Plant equipment for the improvement of Beta Naphthal Fusion Process	1,391
Install Brine lines as experimental work for D.D.T. Production	1,424
Install Copper steam return line in Utility Building	1,105
1 - Striking tub in Am. Pys Dept.	1,061
Install fire protection equipment on Fusion Kettles	1,024
1 - 10' 7" x 10' wood sodation tub for Beta Dept.	1,014
Miscellaneous Equipment	
	249,368

Chicago DiButyl Phthalate.....\$1,621

Principal Additions are:

Install stainless steel scrubbing tower on Esterification Unit	1,132
Miscellaneous Equipment	489
	1,621

Chicago Tall Oil.....\$17,301

Principal additions are:

1 - 15,000 gal. storage tank for refined Tall Oil	13,589
Install heating coils in 200,000 gal. Tall Oil Storage Tank	3,150
Miscellaneous Equipment	562
	17,301

Chicago Lead Plant.....\$54,121

Principal Additions are:

Rehabilitate old White Lead Bldgs. which will be used for Storage Purposes	41,552
Purchase pallets for storage of materials	6,768
Construct new wall for CO ₂ Coke Storage Shed, also extend unloading dock	1,736
Miscellaneous Equipment	4,085
	54,121

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STATEMENT OF PRINCIPAL PLANT ADDITIONS

August 31, 1947

Oakland Paint & Varnish - Continued

Install sprinkler alarm valves and pipes	1,475
2 - 120 gal. change cans for Lacquer Plant	1,454
Purchase 15 sections of accordion conveyor for Warehouse	1,250
Construct shelving, benches and cabinets	1,225
2 - 5' x 5' steel varnish mixing tanks	1,087
Miscellaneous Equipment	12,789
	<u>400,968</u>

Oakland Lime Sulfur.....\$18,976

Principal Additions are:

Install Scalping Screen, Hopper, Bin and 1 - 10 HP Motor	10,908
1 - 14,000 gal. aluminum Acetic Acid Storage Tank	3,508
Miscellaneous Equipment	4,560
	<u>18,976</u>

Oakland Arsenate of Lead.....\$12,981

Principal Additions are:

1 - High Speed 3 Roll Lehmann Mill for Paint Dept.	4,792
Install ventilating system for Bug Blaster Manufacture	2,370
Install necessary equipment to take care of Bug Blaster Program	1,671
Install Automatic Fire sprinkler equipment	1,544
Install washer filter for Arsenic Plant	1,478
2 - Vibrating Filling Machines	1,016
Miscellaneous Equipment	110
	<u>12,981</u>

Coffeyville Smelter.....\$92,784

Principal Additions:

Install Spray Dryer	77,896
Construct unloading building over same for #444 Oxide	4,453
1 - G.S. 200 H.P. Motor	3,889
Install Tanks, pumps and heaters to burn oil	2,702
Construct 20 - Industrial Cars for #444 Oxide Unloading	2,409
Miscellaneous Equipment	1,435
	<u>92,784</u>

Coffeyville Zinc Sulphate.....\$3,832

Principal Additions are:

Install 1 - Sulphuric Acid Storage Tank	2,288
Miscellaneous Equipment	1,544
	<u>3,832</u>

Coffeyville Lithopone.....\$17,818

Principal Additions are:

Install equipment for Salvage Collecting System	4,658
Install 7 - 60" Robertson Galbestos Metal Roof Ventilators	3,313
Construct extension on each end of Coke and Ore Shed in Blackash Bldg.	3,017
1 - Hydraulic Lift and 5 - motor bearing trucks	1,438
1 - Compressor Blower for Blackash Bldg.	1,438
Install 2 - Wooden Skidding Ramps for Blackash Bldg.	1,438
Miscellaneous Equipment	2,554
	<u>17,818</u>

Atlanta Factory.....\$12,137

Principal Additions are:

Purchase 12 acres Real Estate from Central of Georgia Railway Company	
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Brooklyn - Brooklyn.....\$12,137

Principal Additions are:

STATEMENT OF PRINCIPAL PLANT RETIREMENTS

August 31, 1947

Total The Sherwin-Williams Co.	Retirements	1,594,777.41
Total Acme White Lead and Color Works	Retirements	47,759.17
Grand Total		1,642,536.58

The Principal Items are:

Cleveland Paint and Varnish

1 - Ambrose Dial Meter Filling Machine - Sold	1,755
1 - 25 H.P. Master Motor Drive transferred to Chicago	1,235

Chicago Paint

1 - Patterson 5' x 6' high-speed unlined Mill transferred to Mechanical Stock	3,529
13 - Paint Mixers and 7 - 30 Paint Mills - scrapped	3,200
Miscellaneous Building material, heating, etc. - scrapped	2,177
1 - Master gearhead explosion proof motor transferred to Mechanical Stock	1,872
5 - 21" paint mills and 5 - 30" x 24" paint mixers - scrapped	1,242
1 - 30 H.P. Motor transferred to Mechanical Stock	1,148
1 - Double geared elevator - scrapped	1,053
Miscellaneous Office Furniture and Equipment - scrapped	1,369

Chicago Varnish

1 - Baker Perkins 1,000 gal. Varnish Cooker - scrapped	19,976
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Chicago Old Power

Machinery and equipment abandoned	174,954
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Chicago Flush Color

1 - Lehmann Roll Mill - Sold	2,086
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Chicago Chemical Products #1

8 - Melting Kettles - scrapped	16,682
Equipment removed from Bldg. #554 for expansion of 2:4 D Dept.	6,321
Burners for 250 Gal. autoclave - scrapped	6,208
1 - 200 gal. autoclave and setting - scrapped	6,193
Miscellaneous Azo Dye equipment - scrapped	6,018
1 - Monel insert for melting kettle - scrapped	2,782
1 - Cube blender, motor, starters, drive and platforms, - scrapped	2,750
Sprinkler System in Bldg. #505 - scrapped	2,409
1 - Steel filter drum - scrapped	1,966
Sprinkler System in Bldg. #516 - scrapped	1,832
1 - Aluminum still - scrapped	1,647
1 - 12' storage tank - scrapped	1,569
Miscellaneous sprinkler system - scrapped	1,437
Sprinkler system in Basement of Bldg. #507 - scrapped	1,279
2 - Wood tubs including agitator and cover - scrapped	1,186
Shaft bearings, spur gears, and 1 - Silent chain drive - scrapped	1,102
Miscellaneous plumbing and sprinkler system - scrapped	1,091

Chicago White Lead

Machinery and equipment abandoned	841,243
1 - Lehmann 5 roll mill transferred to S.W. Co. Mexico	4,968
8 - 20" diameter vent stack - scrapped	1,156

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THE SHERWIN-WILLIAMS COMPANY

STATEMENT OF PLANT ACCOUNT

August 31, 1947

	TOTAL PLANT ACCOUNT Aug. 31, 1946	ADDITIONS 1947	TRANSFERS & REMOVALS 1947	TOTAL PLANT ACCOUNT Aug. 31, 1947
<u>Chicago Varnish</u>				
Buildings	299,933.03	154,365.70	(63.65)	454,235.08
Machinery	794,256.48	228,983.32	(20,324.51)	1,002,915.29
Furniture	5,345.88	1,206.89	-0-	6,552.77
TOTAL	1,099,535.39	384,555.91	(20,388.16)	1,463,703.14
<u>Chicago Flash Color</u>				
Buildings	54,713.52	2,302.81	-0-	57,016.33
Machinery	129,231.05	130.00	(2,769.86)	126,597.19
Furniture	194.98	121.47	-0-	316.45
TOTAL	184,139.55	2,554.28	(2,769.86)	183,923.97
<u>Chicago Dry Color</u>				
Buildings	287,395.25	17,627.59	(104.38)	304,918.46
Machinery	542,969.31	15,336.10	(1,716.02)	556,619.39
Furniture	12,300.20	2,137.04	356.69	14,793.93
TOTAL	842,664.76	35,100.73	(1,463.77)	876,301.72
<u>Chicago Chemical Products #1</u>				
Buildings	618,403.26	41,962.40	(1,635.32)	658,730.34
Machinery	1,532,590.16	200,207.91	(76,047.12)	1,656,891.15
Furniture	36,909.54	8,818.08	598.15	46,335.77
TOTAL	2,187,902.96	250,988.39	(77,084.29)	2,361,807.06
<u>Chicago Chemical Products #2</u>				
Buildings	175,990.14	2,202.01	(105.46)	177,086.69
Machinery	683,825.59	130,350.67	(27,189.66)	786,046.60
Furniture	1,802.61	286.76	(75.70)	2,313.67
TOTAL	861,718.34	132,839.44	(27,370.82)	967,186.96
<u>Chicago Tall Oil</u>				
Buildings	9,540.42	-0-	-0-	9,540.42
Machinery	72,547.40	17,301.38	(97.40)	89,741.40
Furniture	129.69	-0-	67.00	196.69
TOTAL	82,217.51	17,301.38	(30.40)	99,488.49
<u>Chicago Lead Plant</u>				
Buildings	562,385.83	28,834.75	(1,211.71)	589,008.87
Machinery	992,462.90	25,273.55	(848,340.60)	1,168,905.72
Furniture	2,787.36	12.55	(300.63)	2,499.28
TOTAL	1,557,636.09	54,120.85	(849,872.94)	1,761,884.00

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