

INTERNATIONAL SMELTING AND REFINING COMPANY
Raritan Copper Works

SECONDARY METALS DEPARTMENT
NET INCOME - TWELVE MONTHS ENDING DECEMBER 31ST 1936

	<u>December</u> <u>1936</u>	<u>Twelve Months</u> <u>1935</u>
Copper Deliveries:		
Pounds	<u>8,270,275</u>	<u>58,632,728</u>
Proceeds	+793,917.11	+5,456,003.10
Cost	<u>770,508.17</u>	<u>5,336,367.24</u>
Profit or Loss - Copper	+ 23,408.94	+ 119,135.86
Profit or Loss - By-Products:		
Tin	4,178.00	3,195.55
Solder Metal	1,095.79	3,863.66
Zinc Dust	4,051.17	33,905.90
Zinc Residue	725.15	2,373.28
Lead Sulphate	168.71	5,391.04
Babbitt Metal	-	69.83
Profit or Loss - Diversions to American Metal Company	-	886.60
Gross Profit or Loss	<u>\$33,627.76</u>	<u>+ 162,430.62</u>
Deduct:		
Administrative	\$ 6,401.40	\$ 67,348.04
Selling Commissions	10,717.91	77,246.41
Experimental Expenses	<u>1,482.46</u>	<u>37,525.12</u>
	<u>\$ 18,601.77</u>	<u>182,119.57</u>
Net Profit or Loss	<u>+ 15,025.99</u>	<u>+ 15,688.93</u>
Copper - Proceeds per lb.	9.600¢	9.305¢
- Cost per lb.	9.317¢	9.102¢
- Profit or Loss per lb.	.283¢	.203¢

Original - Mr. F. Laist
copy - Mr. R. E. Dwyer
copy - Mr. E. O. Sowersvine

January 25, 1937.

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