

held December 10, 1931.

Present: Messrs. Beschorman, Carter, Cornish, McCarty, Rockwell, Sidford and Thompson.

The minutes of the meeting held December 4, 1931, were duly approved.

On separate motions the following resolutions were each unanimously adopted.

✓ RESOLVED, that the sum of \$4,000., in addition to the amounts previously appropriated for the purpose, be and it hereby is appropriated for the operation of the West Pullman experimental plant for the grinding of Carter white lead in oil, General Research Laboratories, in conformity with letter of Mr. G. W. Thompson, Chief Chemist, dated December 9, 1931.

✓ RESOLVED, that the proposed expenditure of the sum of \$63,500. by St. Louis Smelting & Refining Company for changes and alterations in its Basic Lead Sulphate Plant at Collinsville, Illinois, in conformity with letter of Mr. J. A. Caselton, dated November 16, 1931, be and it hereby is approved.

✓ RESOLVED, that the proposed expenditure of the sum of \$1506. by The Robertson Lead Mfg. Co., Ltd., for construction of foundation and walls of extension to its present Montreal Plant, in conformity with letter of Mr. James A. Taylor, General Manager, dated December 8, 1931, be and it hereby is approved.

✓ RESOLVED, that the sum of \$1200. be and it hereby is appropriated for removal of Carter cylinders at Southern Works, Chicago Branch, in conformity with letter of Mr. J. J. Morsman, Assistant Manager, dated December 3, 1931.

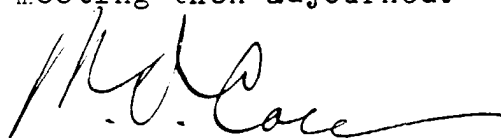
✓ RESOLVED, that the officers of the Company be and they hereby are authorized, empowered and directed on behalf of this Company and its subsidiary companies to contribute the sum of \$800. to the support of Plumbing & Heating Industries Bureau for the calendar year 1932.

✓ RESOLVED, that a pension of \$30. a month effective January 1, 1932, be and it hereby is granted Andrew Schropp, Detroit warehouse, Chicago Branch, to be paid by the Pension Board in accordance with its established rules and practice.

✓ RESOLVED, that a pension of \$30. a month effective January 1, 1932, be and it hereby is granted Edward Lally, Baltimore Branch, to be paid by the Pension Board in accordance with its established rules and practice.

✓ RESOLVED, that Mr. E. J. Cornish be and he hereby is authorized and empowered to give proxy to Frederick Hertenstein, Joseph Hummel, Jr. and A. E. Anderson, or either of them, to vote the shares of The Eagle-Picher Lead Company owned by this Company and registered in his name at the special meeting of shareholders of The Eagle-Picher Lead Company to be held on Tuesday, December 15, 1931, for the purpose of taking action with respect to the retirement of approximately 81,000 shares of the Common Stock of said company.

On motion the meeting then adjourned.


Secretary.