PLAINTIFF'S EXHIBIT

MET-925

Group Actuarial Division

MEMORANDUM OF RECORD

54455

IN RE: THE RUBEROID COMPANY

This will confirm a telephone conversation with Miss Gilloon of the Group Actuarial Division today. The following rate procedure will apply:

1. Effective January 1, 1950, all employees other than the hourly and salaried employees at Gloucester City, N.J. - the following rates, including the 40th reserve rate reductions, are applicable:

Life	-	T (average premium $13.63)
A&H and TDB	-	$7.31 (Tabular minus 5%)
Personal Hospital	-	$1.22 (Tabular minus 5%)
Dependent Hospital	-	$3.67 (Present rate)
Personal Surgical	-	$4.19 (Tabular minus 10%)
Dependent Surgical	-	$17.77 (Present)

2. Effective January 1, 1950, Gloucester City, N.J. hourly and salaried employees:

Life, A&H and TDB	-	Same as above
Personal Hospital	-	Minimum (minus 11% bracket - no recomputation)
Dependent Hospital	-	Minimum (10 times Plan)
Personal Surgical	-	Minimum (Minus 11% bracket - no recomputation)
Dependent Surgical	-	Minimum ($175 Plan)
AD&D	-	10¢

3. Effective February 1, 1950, salaried employees at all locations other than Gloucester City:

Life, A&H, TDB, Dependent Hospital and Surgical and AD&D	-	Same as above rates applicable to Gloucester City employees.
Personal Hospital	-	Minimum minus 5%*
Personal Surgical	-	Minimum minus 10%*

*As of February 1st we will use the Personal Hospital and Surgical rates in the less than 11% female bracket and reduce them by 5% and 10% respectively. The reduced rates will then be applicable to Gloucester City, N.J. hourly and salaried employees, as of February 1, 1950, [illegible].

4. For all future extensions we will apply the same rates outlined in 3 above. There will be no need to recompute the percentage of female benefits on the future lives and, therefore, it will be satisfactory to extend the "present rates" - that is, those outlined in 3 above.

(Continued)