

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - MAY 26TH 1942
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of April 1942	Month of March 1942	Four Months ended April 30, 1942	Four Months ended April 30, 1941
Tooele Lead Plant	\$18,750	\$35,602	\$103,184	\$ 51,322
Tooele Copper Plant	5,135	2,243	19,000	53,110
Tooele Sulphide Concentrator	12	333	5,787	56,544
Slag Plant	12,347	12,891	50,723	-
Miami Plant	12,000	17,802	46,792	55,141
	<u>\$35,798</u>	<u>\$63,319</u>	<u>\$187,486</u>	<u>\$215,817</u>
Deduct:				
Tramway Operations	\$ 150	\$ 150	\$ 593	\$ 1,123
Outside Exploration	3,200	3,215	13,154	17,206
Selling Commission	2,000	2,000	6,094	15,070
Shutdown Expenses:				
Oxide Concentrator	645	645	2,559	2,712
	<u>\$ 5,995</u>	<u>\$ 6,010</u>	<u>\$ 22,400</u>	<u>\$ 36,111</u>
	<u>\$29,803</u>	<u>\$57,309</u>	<u>\$165,086</u>	<u>\$179,706</u>
Less Depreciation	19,138	19,234	73,976	101,317
<u>NET INCOME</u>	<u>\$10,665</u>	<u>\$38,075</u>	<u>\$ 91,110</u>	<u>\$ 78,389</u>

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