

Minutes of Meeting of Executive Committee

held December 5, 1935.

Present: Messrs. Beschorman, Carter, ^{Cornish,} Rockwell, Sidford and Thompson.

The minutes of the meeting held November 27, 1935 were duly approved.

On separate motions the following resolutions were each unanimously adopted.

RESOLVED, that the proposed expenditure of the sum of \$3483. by American Bearing Corporation for the purchase and installation of a Sundstrand high speed lathe at its Indianapolis Plant, in conformity with letter of Mr. Peter Lambertus, Vice President, dated December 2, 1935, be and it hereby is approved.

RESOLVED, that the proposed increase of the 1936 budget of Forest Products-Better Paint Campaign, under the direction of Lead Industries Association, to the sum of \$23,000. be and it hereby is approved, and that the officers of the Company be and they hereby are authorized to contribute this Company's pro rata share of such increased budget, approximately \$10,370., as from time to time called for by Lead Industries Association.

RESOLVED, that George W. Hambold, Assistant General Superintendent, Atlantic Branch, in addition to the other officials thereunto authorized by resolution of this Committee adopted December 14, 1935, be and he hereby is authorized to sign checks, drafts or other orders for the payment of money drawn against the Petty Cash Account of said Branch with FIRST NATIONAL BANK OF PERTH AMBOY, of Perth Amboy, New Jersey.

RESOLVED, that pensions of \$88.85 a month, \$90.42 a month and \$30.72 a month, all effective January 1, 1936, be and they hereby are granted John E. Pingree, John L. Lichyman and John J. Joyce, respectively, National-Boston Lead Company, to be paid by the Pension Board in accordance with its established rules and practice.

On motion the meeting then adjourned.