

Minutes of Regular Meeting of Board of Directors of
National Lead Company, held at No 100 William Street, New York,
on Thursday, July 20, 1905, at 11 A. M.

Present: Messrs. E. F. Beale Dr. W. Rockwell
L. A. Cole R. P. Rowe
E. C. Goshorn Walter Tufts.

The minutes of meeting held June 27, 1905, were read
and duly approved.

On motion of Mr. Rowe seconded by Mr. Goshorn, the
following resolution was unanimously adopted:

Resolved, That H. M. McShee be and is hereby elected
a Director in this company vice J. A. Stevens resigned.

Mr. McShee was then introduced and took his seat
as a Director.

On separate motions, the following resolutions were each
unanimously adopted, the roll being called where the
expenditure of money was involved:

Resolved, That the action of the Executive Committee
in instructing counsel to proceed against Pomeroy, Coe,
of Auburn, N. Y. for infringement of Brooklyn Brand
pure white lead be and is hereby approved and confirmed.

Resolved, That the salary of Mr. R. P. Rowe as Vice
President of this Company be and is hereby fixed at a rate
equal to \$3,000. per annum to date from January 1, 1905.

Resolved, That the sale of a part of the Anchor White Lead Works
property to E. W. Edwards be and is hereby approved and confirmed
and the officers of the company are authorized and instructed to
execute a deed for same on September 1, 1905, in accordance
with the following agreement:

0000-NLI-000021526

Cincinnati, May, 13, 1905.

I will give for the following, described Real Estate, situated
in Cincinnati, Hamilton County, Ohio, viz: the north part of
the National Lead Company's Real Estate, the same fronting
137 ft. on Eggleston Ave. and extending back between parallel lines

September 1st, 1905, the balance to be in six equal annual payments of \$4,166.67 each, payable in 1, 2, 3, 4, 5 and 6 years from date of this sale, Sept 1st, 1905, evidenced by notes bearing five per cent annual interest, interest payable annually and secured by mortgage on the property.

The seller to pay the one half year's taxes, due and payable in June, 1905, & the buyer, to assume and pay all taxes thereafter. Said property to be free and unincumbered (except as to taxes above mentioned), and the title to the same good. The seller to pay you your commission of two per cent on the amount for which the property is sold.

This offer to purchase to be in force, and binding upon me until noon Tuesday, May 16th, 1905.

E. W. Edwards

Witness

Wm. V. Ebersole

Cincinnati, May 15th, 1905.

Wm. V. Ebersole & Co

Real Estate Agents

We hereby accept the above proposition, and agree to sell the above described Real Estate on the terms and conditions above named.

National Lead Co.,

E. C. Beechman,

Manager

Witness

W. C. Beechman

On motion, the meeting then adjourned.

Charles Dawson

Secretary