

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - AUGUST 23RD 1938

SALES, DELIVERIES AND PRODUCTION - ALL DEPARTMENTS

	<u>Month of July 1938</u>	<u>Seven Months ended July 31st 1938</u>	<u>Seven Months ended July 31st 1937</u>	<u>Percent Increase Decrease</u>
<u>SMELTER PRODUCTION</u>				
Copper - Lbs. - Totals	-	10,782,921	32,434,613	66.7
- Miami	<u>4,047,960</u>	<u>17,676,479</u>	<u>62,592,213</u>	71.7
	<u>4,047,960</u>	<u>28,459,400</u>	<u>95,026,826</u>	71.6
Lead - Lbs. - Totals	-	28,239,887	39,779,776	29.0
<u>SCRAP COPPER RECEIVED AT PENTH AMBOY</u>				
Recoverable Contents - Lbs.	1,069,533	18,009,790	63,560,652	71.6
<u>REFINERY PRODUCTION</u>				
Copper - Lbs.	17,361,269	120,957,921	292,124,385	58.6
Lead - Lbs.	-	34,347,433	59,103,524	41.9
Silver - Oms.	713,532	7,258,886	9,174,775	20.9
Gold - Oms.	10,431	88,210	105,096	16.0
<u>SALES</u>				
Copper - Lbs.	3,500,559	21,325,127	63,835,355	66.5
Lead - Lbs.	4,550,688	40,550,443	51,501,519	21.3
<u>DELIVERIES</u>				
Copper - Lbs.	2,840,874	18,685,337	69,030,810	72.9
Lead - Lbs.	5,665,059	36,191,428	53,246,362	32.0
<u>ZINC OXIDE</u>				
Production - Lbs.	2,319,400	12,706,877	32,011,700	60.3
Deliveries - Lbs.	2,555,400	13,435,701	33,535,608	59.8