

WALL STREET JOURNAL
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Monsanto Chemical Co.

ST. LOUIS—Report of Monsanto Chemical Co. for quarter ended March 31, 1935, subject to audit shows net profit of \$757,195 after depreciation, federal taxes, etc., equivalent after subsidiary preferred dividend requirements to 85 cents a share on 864,000 shares (par \$10) of capital stock outstanding.

Adding Monsanto's proportion of earnings of controlled subsidiary companies and including earnings, for the period, of the Swann corporation, which was acquired this month by merger, total net profit for the three months was \$925,324 after above charges equal to 96 cents a share on the 959,554 shares which will be outstanding when exchange of stock occasioned by the merger is completed.

First quarter net profit for 1934 was \$674,117 or 78 cents a share on 864,000 shares then outstanding.

Edgar M. Queeny, president, stated that operations and sales during first quarter were at a high level and that current sales continue satisfactory.

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