

CHEMICAL AND LEAD DIVISIONS
BALANCE SHEETS
AND
INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY

OCTOBER 31, 1949

CHEMICAL

N 2148

CHEMICAL AND LEAD DIVISIONS

October 31, 1949

C O N T E N T S

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HILLSIDE HYDROGEN PLANT	NO. 27H	METALS REFINING DIVISION	NO. 27	LEAD DIVISION	NO. 28	BATTERIES MINES	NO. 34	MAGNA AND ILLUMINITE COMPANY	NO. 77	COMBINED		INCREASE DECREASE*
										OCTOBER 31, 1949	OCTOBER 31, 1948	
0	0	\$ 450.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 915.00	\$ 915.00	\$ -0-
0	0	\$ 50,485.74	\$ 13,805.10	\$ 13,805.10	\$ 13,805.10	\$ 13,805.10	\$ 13,805.10	\$ 13,805.10	\$ 13,805.10	\$ 87,442.74	\$ 199,098.03	\$ 111,655.29*
3	3*	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	3,000.00	3,000.00*
3	3*	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60	5,691.60
3	3*	252,264.82	78,695.83	78,695.83	78,695.83	78,695.83	78,695.83	78,695.83	78,695.83	706,268.42	1,212,022.68	435,754.26*
3	3*	6,500.00*	3,396.79*	3,396.79*	3,396.79*	3,396.79*	3,396.79*	3,396.79*	3,396.79*	22,007.17*	24,211.47*	2,224.30*
3	3	694,886.22	89,166.89	89,166.89	89,166.89	89,166.89	89,166.89	89,166.89	89,166.89	2,618,113.35	2,652,603.22	604,489.87*
3	3	1,865,619.22	699,537.23	699,537.23	699,537.23	699,537.23	699,537.23	699,537.23	699,537.23	3,733,624.53	2,267,522.85	1,466,101.68
3	3	298,760.89*	28,927.18*	28,927.18*	28,927.18*	28,927.18*	28,927.18*	28,927.18*	28,927.18*	431,471.16*	811,991.56*	380,520.40*
3	3	223,600.00*	-0-	-0-	-0-	-0-	-0-	-0-	-0-	229,600.00*	-0-	229,600.00*
3	3	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	53,849.19	29,779.18	24,069.71
3	3	\$2,320,536.71	\$609,180.78	\$609,180.78	\$609,180.78	\$609,180.78	\$609,180.78	\$609,180.78	\$609,180.78	\$5,953,026.50	\$5,455,718.23	\$ 497,308.27
3	3	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	\$ 1,237.50	\$ 1,481.25	\$ 243.75*
3	3	211.11	1,098.88	1,098.88	1,098.88	1,098.88	1,098.88	1,098.88	1,098.88	485.97	73.79	412.18
3	3	643.36	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	3,800.00	2,256.21	729.22	1,526.99
3	3	55.25	4,894.88	4,894.88	4,894.88	4,894.88	4,894.88	4,894.88	4,894.88	4,011.92	565.17	3,446.75
3	3	910.02	-0-	-0-	-0-	-0-	-0-	-0-	-0-	\$ 7,991.60	\$ 2,049.43	\$ 5,942.17
3	3	\$ 77,337.35	\$ 31,500.00	\$ 31,500.00	\$ 31,500.00	\$ 31,500.00	\$ 31,500.00	\$ 31,500.00	\$ 31,500.00	\$ 802,691.32	\$ 799,842.91	\$ 2,848.41
3	3	924,315.19	362,607.36	362,607.36	362,607.36	362,607.36	362,607.36	362,607.36	362,607.36	7,648,795.92	6,429,058.33	1,419,737.59
3	3	527,356.96*	271,656.48*	271,656.48*	271,656.48*	271,656.48*	271,656.48*	271,656.48*	271,656.48*	1,852,186.40*	1,445,987.65*	406,198.75
3	3	-0-	5,772.35	5,772.35	5,772.35	5,772.35	5,772.35	5,772.35	5,772.35	70,623.78	1,225,196.10	1,154,572.32*
3	3	\$ 478,325.58	\$ 128,223.23	\$ 128,223.23	\$ 128,223.23	\$ 128,223.23	\$ 128,223.23	\$ 128,223.23	\$ 128,223.23	\$ 3,869,925.62	\$ 4,008,109.69	\$ 138,183.07*
3	3	\$ 759.51	\$ 559.72	\$ 559.72	\$ 559.72	\$ 559.72	\$ 559.72	\$ 559.72	\$ 559.72	\$ 59,794.03	\$ 122,555.45	\$ 62,761.42*
3	3	\$ 2,796,531.82	\$ 782,858.61	\$ 782,858.61	\$ 782,858.61	\$ 782,858.61	\$ 782,858.61	\$ 782,858.61	\$ 782,858.61	\$ 9,890,736.75	\$ 9,589,232.80	\$ 301,503.95
3	3	83%	83%	83%	83%	83%	83%	83%	83%	60%	57%	
3	3	100	17	17	17	17	17	17	17	100	100	
3	3	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	
3	3	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
3	3	-0-	16.94	8.55	-0-	-0-	-0-	-0-	-0-	12.13		
3	3	-0-	3.83	2.74	1.72	-0-	-0-	-0-	-0-	3.63		
3	3	10.25	12.00	12.00	12.00	12.00	12.00	12.00	12.00	2.80		
3	3	8.26	12.65	12.65	12.65	12.65	12.65	12.65	12.65	TOTAL		
3	3	20.58	20.59	20.59	20.59	20.59	20.59	20.59	20.59			
3	3	9.61	10.82	10.82	10.82	10.82	10.82	10.82	10.82			
3	3	14.07	8.67	8.67	8.67	8.67	8.67	8.67	8.67			
3	3	12.36	7.83	7.83	7.83	7.83	7.83	7.83	7.83			
3	3	9.31	1.11	1.11	1.11	1.11	1.11	1.11	1.11			
3	3	2.26*	14.23	14.23	14.23	14.23	14.23	14.23	14.23			
3	3	3.84	32.21	32.21	32.21	32.21	32.21	32.21	32.21			
3	3	10.36*	13.01*	13.01*	13.01*	13.01*	13.01*	13.01*	13.01*			
3	3	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-			

GL0011255

HILLSIDA HYDROGEN PLANT NO. 23H	METALS REFINING DIVISION NO. 27	EUSTON LEAD DIVISION NO. 28	BARTLES MINES NO. 34	NICKEL COMPANY NO. 77	COMBINED		INCREASE DECREASE*
					OCTOBER 31, 1949	OCTOBER 31, 1948	
\$ -0-	\$ 74,851.92	\$ 744.37	\$ -0-	\$ 283.55	\$ 181,594.90	\$ 349,372.63	\$ 165,777.73*
-0-	128,671.43	-0-	-0-	-0-	129,252.91	74,465.82	54,787.09
-0-	37.11	-0-	-0-	-0-	37.11	630.14	593.03*
-0-	10,813.99	1,500.00	-0-	-0-	33,445.57	37,958.92	4,513.35*
-0-	780.37	578.61	-0-	1,154.70	4,363.54	10,957.48	6,593.94*
-0-	13,643.60	1,159.73	243.96	-0-	24,447.77	22,283.78	2,163.99
-0-	-0-	-0-	-0-	92.92	4,798.80	6,254.82	1,456.02*
-0-	-0-	4,054.97	-0-	1,300.00	17,144.97	13,374.73	3,770.24
\$ -0-	\$ 228,998.12	\$ 8,037.63	\$ 243.96	\$ 2,811.17	\$ 397,045.57	\$ 515,298.32	\$ 118,252.75*
\$36,744.81	\$3,572,756.22	\$902,457.50	\$50,270.91	\$158,784.03	\$9,506,722.70	\$7,186,110.27	\$2,320,612.43
-0-	1,001,222.82*	127,636.57*	-0-	36,380.85	13,031.52*	1,887,824.21	1,900,855.73*
\$36,744.81	\$2,786,571.82	\$782,588.61	\$50,514.87	\$197,996.06	\$9,890,716.75	\$9,589,232.80	\$ 301,503.95

GL0011256

BALANCE SHEET - CHEMICAL AND LEAD DIVISIONS
THE CLYDEN COMPANY AND SUBSIDIARY
October 31, 1949

		CHEMICAL AND PIGMENT COMPANY		
		SF. ELENA	OAKLAND	COLLINSVILLE
		NO. 10	NO. 33	NO. 35
LIABILITIES				
CURRENT				
Accounts payable - trade, etc.	\$ 96,783.23	\$ 6,653.77	\$ 4,673.09	
Accounts payable for purchases, etc.	348.70	-	32.78	
Customers' credit balances	-	-	-	
Personal accounts	20,104.76	-	1,026.82	
Unpaid wages and compensation	1,736.63	92.81	20.42	
Unpaid pay rolls	-	-	-	
Unpaid commissions and bonuses	3,011.85	2,630.84	6,769.64	
Accrued liabilities:		1,694.03	-	
Taxes	11,750.00	-	-	
Water, rent, etc.	133,735.11	-	-	
Federal, state and dominion taxes on income - estimated	-	-	-	
TOTAL CURRENT LIABILITIES	\$ 133,735.11	\$ 10,476.45	\$ 12,722.75	
INTER-COMPANY ACCOUNT				
Private ledger - Cleveland (including outstanding capital stock of subsidiaries owned by parent company)	\$3,261,726.72	\$902,197.98	\$622,784.53	
PROFIT AND LOSS* - SURPLUS				
Net profit-loss* for the fiscal year ended October 31st, before providing for federal income tax	1,084,266.49	33,427.94	11,608.17	
	\$1,479,728.35	\$879,246.49	\$667,115.75	

Note 1 - Turnovers have been figured on regular and subsidiary sales for Divisions individually, but on regular sales only for combined figures.

* Indicates red figures.

		HILLSTIDE			METALS			EUSTON			BARITES			TACLIN		
		HYDROGEN PLANT			REVENING DIVISION			LEAD DIVISION			MINES			MICA AND ILICENITE COMPANY		
		NO. 23H			NO. 27			NO. 28			NO. 34			NO. 77		
		OCTOBER 31, 1949			OCTOBER 31, 1949			OCTOBER 31, 1949			OCTOBER 31, 1949			OCTOBER 31, 1949		
\$	-	-	-	-	\$ 74,851.92	\$ 128,871.13	37.11	744.37	-	-	-	-	-	\$ 283.55	\$ 183,594.90	\$ 319,372.63
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	129,252.91	74,465.82
	-	-	-	-	10,813.99	780.37	-	1,500.00	-	-	-	-	-	-	37.11	630.14
	-	-	-	-	-	-	-	578.61	-	-	-	-	-	-	33,445.57	37,938.92
	-	-	-	-	13,643.60	-	-	1,159.73	-	-	243.96	-	-	1,154.70	4,363.54	10,957.49
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,447.77	22,283.78
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,798.80	6,254.62
\$	-	-	-	-	\$ 228,998.42	\$ 8,037.68	-	\$ 4,054.97	-	-	\$ 243.96	-	-	\$ 1,300.00	\$ 17,141.97	\$ 13,374.73
															\$ 397,065.57	\$ 515,298.32
\$36,744.81	\$3,571,756.22	\$902,457.50	\$50,270.91	\$158,784.08											\$9,566,722.70	\$7,186,110.27
	1,004,222.82	127,636.57	-	36,380.85											13,011.52	1,987,024.21
\$36,744.81	\$2,796,571.02	\$782,058.61	\$50,574.87	\$197,996.05											\$9,890,736.75	\$2,589,232.80

DETAILS COMPANY NO. 27	EUSTON ISAD COMPANY NO. 28	BARTES HINES NO. 34	YADKIN HICA AND TIMMITE NO. 77	TOTAL		PER CENT TO NET SALES	
				THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
289,028.07	\$1,245,024.07	\$ -	\$ -	\$11,712,709.54	\$14,453,593.09	100.00%	100.00%
32,267.28	\$ 237.16	\$ -	\$ -	\$ 109,050.96	\$ 70,524.06	96%	51%
5,167.20	611.85	\$ -	\$ -	15,671.70	71,077.93	55,406.23*	11
62,910.76	36,610.57	\$ -	\$ -	284,151.60	141,934.25	157,182.66*	2.52
100,435.24	37,517.88	\$ -	\$ -	469,174.26	53,536.21	3,174,161.98*	3.62
1,186,382.83	\$1,207,506.19	\$ -	\$ -	\$11,303,535.28	\$13,870,686.85	\$2,566,521.57*	100.00%
1,918,952.74	1,221,074.22	\$ -	\$ -	11,016,673.01	11,907,030.58	860,357.57*	97.73
759,669.91*	16,503.03*	\$ -	\$ -	\$ 256,862.27	\$ 1,963,026.27	\$1,706,164.00*	2.27
20,123.12	\$ 15,664.39	\$ -	\$ -	\$ 101,529.73	\$ 117,900.38	\$ 16,370.65*	90%
15,189.04	-	\$ -	\$ -	\$1,504.14	37,358.57	4,115.57	37
9,115.53	1.50*	\$ -	\$ -	8,303.24	11,132.61	3,029.37*	07
36,943.89	8,877.50	\$ -	\$ -	64,667.96	78,167.10	6,500.86	75
28,066.95	6,798.33	\$ -	\$ -	1,402.32	1,665.97	263.66*	01
6,296.09	711.34	\$ -	\$ -	55,246.53	46,015.15	9,231.38	49
2,605.72	1,372.00	\$ -	\$ -	8,918.12	8,096.89	821.23	06
59.92	4,480.50	\$ -	\$ -	5,257.18	5,863.88	606.70*	04
709.68	112.09	\$ -	\$ -	7,611.78	11,002.66	3,387.88*	07
3,157.26	658.53	\$ -	\$ -	1,467.83	1,288.25	179.58	01
1,133.84	485.63	\$ -	\$ -	30,607.62	12,114.09	18,293.53	27
9,382.62	3,215.10	\$ -	\$ -	1,619.52	2,028.57	409.05*	01
1,200.00	-	\$ -	\$ -	43,593.29	46,999.92	3,406.63*	39
635.75	1,813.54	\$ -	\$ -	1,320.00	1,320.00	-	01
115.73	170.52	\$ -	\$ -	4,933.46	3,741.83	1,191.63	04
1,577.96	7.00	\$ -	\$ -	783.19	2,045.19	1,262.00*	01
269.14	106.17	\$ -	\$ -	2,803.15	5,043.40	2,239.95*	02
2,370.46	778.81	\$ -	\$ -	1,108.58	1,952.59	843.01*	01
4,020.92	817.17	\$ -	\$ -	5,465.02	4,700.57	764.45	05
720.00	450.00	\$ -	\$ -	7,496.52	10,146.71	2,650.19*	07
887.26	-	\$ -	\$ -	2,910.00	2,215.64	684.36	03
2,259.65	112.03	\$ -	\$ -	9,380.26	4,982.51	4,397.75	08
1,707.78	700.11	\$ -	\$ -	3,374.56	1,860.91	1,513.65	03
1,800.00	1,921.11	\$ -	\$ -	14,475.35	10,003.64	4,471.71	13
2,055.62	256.88	\$ -	\$ -	11,771.19	9,395.90	1,575.59	10
1,777.62	388.95	\$ -	\$ -	3,751.19	3,991.30	240.11*	03
1,671.79	333.25	\$ -	\$ -	3,862.94	5,100.39	1,237.45*	03
11,194.48	113.97	\$ -	\$ -	3,200.72	2,682.66	518.06	02
2,178.25	90.00	\$ -	\$ -	12,052.26	8,392.26	3,660.00	11
7,553.24	1,521.66	\$ -	\$ -	5,118.02	4,406.85	711.17	05
177,579.11	\$ 54,075.78	\$ -	\$ -	17,659.14	26,157.44	8,998.30*	15
12,580.00	4,300.00	\$ -	\$ -	\$ 502,498.11	\$ 488,452.83	\$ 15,045.58	4.53
37,920.00	18,700.00	\$ -	\$ -	36,310.00	57,460.00	21,090.00*	32
13,228.13	1,601.28	\$ -	\$ -	258,920.00	234,500.00	24,420.00	2.29
211,307.54	378,677.06	\$ -	\$ -	111,821.52	126,010.29	14,188.77*	59
1,000,977.15*	95,245.09*	\$ -	\$ -	\$ 909,519.93	\$ 906,363.13	\$ 3,156.81	8.05
4,266.75	30,810.80*	\$ -	\$ -	\$ 632,687.66*	\$ 1,056,683.15	\$1,709,350.81*	5.78
7,512.12*	1,253.32	\$ -	\$ -	732,389.83	820,967.59	88,577.76*	5.92
1,004,222.32*	\$ 124,602.57*	\$ -	\$ -	69,308.31*	20,832.68	90,140.99*	6.1
-	2,834.00	\$ -	\$ -	\$ 10,393.85	\$ 1,838,463.42	\$1,888,069.56*	0.09
1,004,222.32*	\$ 127,636.57*	\$ -	\$ -	21,425.38	10,639.21	12,786.17	.21
-	-	\$ -	\$ -	\$ 13,011.52*	\$ 1,887,824.21	\$1,900,855.73*	1.32
-	-	\$ -	\$ -	-	-	-	11.61

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OPERATING STATEMENT - CHEMICAL AND LEAD DIVISIONS

THE GLIDDEN COMPANY AND SUBSIDIARY

Fiscal year ended October 31, 1949

	CHEMICAL AND PIGMENT COMPANY	
	ST. BELLEVILLE NO. 10	COLLINGSVILLE NO. 35
1 - REGULAR	\$3,588,326.56	\$1,011,273.17
turn sales	\$ 33,339.38	\$ 5,712.43
charges and sales credits	231.91	192.88
light and express	115,238.92	27,415.25
TOTAL DEDUCTIONS	\$18,832.21	\$ 33,380.56
NET SALES	\$3,439,524.35	\$1,054,915.31
GROSS PROFIT	\$2,650,915.26	\$895,133.55
EXPENSES	\$715,599.09	\$22,700.32
EXPENSES	\$ 28,742.26	\$13,544.75
Salesmen's salary and commission	10,191.73	6,109.78
Other territorial charges	810.79	-
Salaries - office	22,933.18	5,963.79
Warehouse and shipping expense	1,570.47	14,792.23
Local administration	377.67	1,309.15
Advertising (Local)	-	-
Bad debts provision	-	-
Carriage	-	-
Depreciation	-	-
Discount - cash	-	-
Employees' welfare	-	-
Freight and express	-	-
Heat, light and power	-	-
Insurance	-	-
Legal expense and collection fees	-	-
Maintenance	-	-
Office supplies	-	-
Postage	-	-
Printing and stationery	-	-
Rent	-	-
Sales development letters	-	-
Samples and allowances	-	-
Storage	-	-
Taxes	-	-
Telephone - regular	-	-
Telephone - long distance	-	-
Traveling expense	-	-
Wages and janitor service	-	-
Supplies	-	-
National advertising	-	-
Cleveland administration	-	-
Research	-	-
EXPENSES	\$11,050.71	\$2,994.17
EXPENSES	\$ 9,940.00	\$3,860.00
EXPENSES	\$8,022.11	\$6,237.50
EXPENSES	\$35,712.87	\$128,801.21
EXPENSES	\$21,856.27	\$46,095.28
EXPENSES	\$7,217.38	\$3,316.71
EXPENSES	\$2,784.22	\$3,316.71
EXPENSES	\$1,101,657.87	\$33,427.91
EXPENSES	\$20,591.38	-
EXPENSES	\$1,084,266.49	\$33,427.91
NET PROFIT-LOSS*	\$2,434,948.86	\$11,608.47

Indicates red figures.

YADKIN

MICA AND

ILLUMINITE

COMPANY

NO. 77

NO. 28

NO. 34

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SUMMARY OF NET SALES AND % GROSS PROFITS
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES-BY YEARS
CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
October 31, 1949

	1940	1941
	NET SALES	NET SALES
	% GROSS	% GROSS
	PROFIT	PROFIT
SUMMARY OF NET SALES AND % GROSS PROFIT		
Chemical and Pigment Company:		
10. St. Helena	\$1,209,106.99	26.58%
33. Oakland	142,300.61	14.93
35. Collinsville	1,611,277.26	27.44
27. Metals Refining Company	3,212,297.85	14.08
28. Ruston Lead Company	912,825.70	20.79
34. Baytes Mines	10,567.74	18.37
74. Holland Mills	15,770.18	15.72
70. American Zincum Corporation		
77. Yachin Mica and Ilmenite Company		
23H Hillside Hydrogen Plant		
78. Mining Division - St. Helena		
TOTAL	\$5,143,235.93	19.51%

	AMOUNT	%
	AMOUNT	%
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES		
Chemical and Pigment Company:		
10. St. Helena	\$255,143.76	21.10%
33. Oakland	18,017.92	4.07
35. Collinsville	229,557.95	22.67
27. Metals Refining Company	113,580.28	5.13
28. Ruston Lead Company	77,619.52	15.36
34. Baytes Mines	1,962.64	18.57
74. Holland Mills	3,714.25	8.13
70. American Zincum Corporation		
77. Yachin Mica and Ilmenite Company		
23H Hillside Hydrogen Plant		
78. Mining Division - St. Helena		
TOTAL	\$692,769.82	12.71%

* Indicates red figures.

1942		1943		1944		1945		1946	
NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80	693,881.10	9.81
509.15	18.45	-	-	11,144.70	40.59	27,144.60	40.80	12,702.90	19.65
-	-	-	-	-	-	-	-	-	-
62,225.03	18.41	366,167.16	25.83	149,808.69	59.33	-	-	-	-
-	-	731.87	55.45	-	-	-	-	-	-
16,844.20	22.37	102,501.84	9.53	-	-	18,073.74	153.36	-	-
-	-	-	-	7,045.60	11.55	-	-	-	-
\$6,895,744.91	14.11%	\$7,206,244.51	8.74%	\$7,260,106.20	6.23%	\$7,294,651.98	4.98	\$7,654,985.24	8.25%
\$1,371,755.12	28.19%	\$1,220,643.87	8.22%	\$1,153,195.75	5.77%	\$1,053,019.50	6.31%	\$2,134,239.16	7.21%
611,351.34	11.83	575,271.51	13.91	711,563.38	12.81	720,172.07	14.42	1,454,820.89	13.16
1,016,116.79	18.93	803,275.01	12.30	868,745.90	16.67	1,138,596.71	10.96	1,361,251.19	7.23
2,685,280.30	20.94	3,194,171.40	10.61	2,879,700.17	12.34	2,859,755.49	11.39	2,449,090.00	7.88
723,123.00	20.77	753,861.75	12.65	858,102.01	11.39	666,895.57	9.80</		

	1943				1944				1945				1946				1947				1948				1949			
	NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS		NET SALES	PROFIT	% GROSS	
12	28.49%	\$1,220,413.87	8.22%	\$1,153,195.75	5.77%	\$1,053,419.50	6.31%	\$2,434,239.16	7.21%	\$3,160,262.96	21.69%	\$4,156,100.46	20.87%	\$3,139,514.35	22.81%													
34	13.83	575,291.51	13.91	731,563.38	12.53	730,172.07	14.42	654,820.89	13.16	1,529,582.35	21.52	1,619,034.38	19.53	977,892.91	8.46													
79	18.93	803,275.01	12.30	868,715.90	16.67	1,136,690.71	10.96	1,361,251.19	7.23	2,017,315.17	15.73	2,369,620.55	16.52	1,490,239.00	11.53													
30	10.94	3,384,171.10	10.61	2,879,700.17	12.34	2,859,715.19	11.39	2,443,090.00	7.88	3,838,780.19	6.79	3,737,313.14	1.38	4,188,382.83	18.13*													
00	20.77	753,861.75	12.66	858,302.01	13.19	666,895.57	9.80	693,881.10	9.81	1,413,815.59	19.23	1,987,658.02	16.92	1,207,506.19	1.37*													
15	18.45	0	0	11,444.70	40.59	27,494.80	40.80	12,702.90	49.65	72,711.50	52.22	0	0	0	0													
09	18.41*	366,167.16	25.83*	449,808.69	59.33*	0	0	0	0	0	0	0	0	0	0													
20	22.37*	731.87	55.45	0	0	0	0	0	0	0	0	0	0	0	0													
22	0	102,501.84	9.53*	0	0	0	0	0	0	0	0	0	0	0	0													
23	14.11%	\$7,206,944.51	8.71%	\$7,260,106.20	6.23%	\$7,294,661.88	4.98	\$7,654,985.21	8.25%	\$12,332,558.06	16.77%	\$13,870,056.85	14.15%	\$11,301,535.28	2.87%													
1.68	26.77%	\$17,179.57*	1.41%	\$98,337.38*	6.77%	\$114,112.10*	16.95%	\$153,080.75	6.11%	\$1,055,311.86	30.50%	\$1,082,920.19	26.05%	\$1,084,266.19	31.52%													
3.85	8.80	20,402.00	3.55	22,369.89	3.06	46,018.09	6.30	18,515.93	2.83	286,681.88	18.74	222,872.71	13.76	33,427.94*	3.42*													
9.29	14.33	36,308.08	4.52	116,595.09	13.42	117,920.52	10.36	97,059.21	7.13	385,211.35	19.09	432,431.55	18.25	31,608.47	2.12													
0.52	6.07	223,748.31	6.61	177,748.30	6.17	123,304.49	4.31	3,129.70*	1.3*	60,076.73	1.56	200,347.27*	5.36*	1,004,222.82*	23.98*													
2.19	11.87	70,920.40	9.11	58,254.84	6.55	6,495.11*	.97*	2,098.44	.30	261,693.07	18.50	301,599.10	15.17	127,636.57*	10.57*													
5.94	21.38	95.52*	0	4,645.76	40.59	10,511.92	38.34	6,296.97	49.57	37,980.19	52.21	0	0	0	0													
1.27*	57.32*	384,186.97*	34.92*	322,192.95*	71.62*	0	0	0	0	0	0	0	0	0	0													
2.17*	0	89,674.68*	0	83,366.77*	0	71,125.00*	0	22,181.71*	0	34,727.83	0	48,347.93	0	36,350.85	0													
4.44*	22.37*	9,177.68*	9.53*	0	0	30,734.50*	0	0	0	0	0	0	0	0	0													
7.59	5.71%	\$119,835.03*	2.08%	\$279,123.65*	1.85%	\$490,997.32*	6.73%	\$251,739.86	3.28%	\$2,121,712.91	17.20%	\$1,887,824.21	13.61%	\$1,011.52*	.12*													

GL0011258

Chemical and Pigment Company
 27, BELLEVILLE, MISSOURI
 Fiscal year ended October 31, 1949

	CHEMICAL AND PIGMENT COMPANY		
	ST. BELLEVILLE	COLUMBIA	COLLINSVILLE
	MO. 10	MO. 13	MO. 15
SALES - REGULAR	104,334	103,414	105,962
Return sales	87%	52%	2,522
Overcharges and sales credits	.01	.02	.01
Freight and express	3.35	2.81	2.81
TOTAL REBATECTIONS	3.36	2.83	2.82
NET SALES	100,998	100,581	103,440
COST OF SALES (Manufacturing Statement)	77,36	91.54	83.47
GROSS PROFIT	23,638	8,907	20,000
SELLING, GENERAL AND ADMINISTRATIVE EXPENSE	8.64	1.39%	1.55%
2. Salesmen's salary and commission	.29	.67	.67
3. Office salaries	.67	.67	.67
4. Office supplies	.67	.67	.67
5. Salaries - office	.67	.67	.67
6. Warehouse and shipping expense	.67	.67	.67
7. Local administration	.67	.67	.67
8. Advertising (local)	.67	.67	.67
9. Bad debts provision	.67	.67	.67
10. Cartage	.67	.67	.67
11. Depreciation	.67	.67	.67
12. Discount - cash	.67	.67	.67
13. Employees' welfare	.67	.67	.67
14. Freight and express	.67	.67	.67
15. Heat, light and power	.67	.67	.67
16. Insurance	.67	.67	.67
17. Legal expense and collection fees	.67	.67	.67
18. Maintenance	.67	.67	.67
19. Office supplies	.67	.67	.67
20. Postage	.67	.67	.67
21. Printing and stationery	.67	.67	.67
22. Rent	.67	.67	.67
23. Sales development letters	.67	.67	.67
24. Samples and allowances	.67	.67	.67
25. Storage	.67	.67	.67
26. Taxes	.67	.67	.67
27. Telephone - regular	.67	.67	.67
28. Telephone - long distance	.67	.67	.67
29. Telegraph	.67	.67	.67
30. Traveling expense	.67	.67	.67
31. Watchman and janitor service	.67	.67	.67
32. Sundries	.67	.67	.67
TOTAL OPERATING EXPENSE	3,224	3,224	3,224
37. National advertising	.29	.39	.38
38. Cleveland administration	.39	.39	.39
39. Research	.39	.39	.39
TOTAL EXPENSE	3,224	3,224	3,224
OPERATING PROFIT-LOSS*	12,314	12,314	12,314
PROFIT ON SUPPLEMENTARY SALES	12,314	12,314	12,314
OTHER REVENUES*	12,314	12,314	12,314
GRAND PROFIT-LOSS*	12,314	12,314	12,314
PROVISION FOR DIVIDEND, STATE, FEDERAL	3,224	3,224	3,224
TAXES ON INCOME	.60	.60	.60
NET PROFIT-LOSS*	3,224	3,224	3,224

* Indicates red figures.

	CHEMICAL AND PIGMENT COMPANY		
	ST. BELLEVILLE	COLUMBIA	COLLINSVILLE
	MO. 10	MO. 13	MO. 15
SALES - REGULAR	104,334	103,414	105,962
Return sales	87%	52%	2,522
Overcharges and sales credits	.01	.02	.01
Freight and express	3.35	2.81	2.81
TOTAL REBATECTIONS	3.36	2.83	2.82
NET SALES	100,998	100,581	103,440
COST OF SALES (Manufacturing Statement)	77,36	91.54	83.47
GROSS PROFIT	23,638	8,907	20,000
SELLING, GENERAL AND ADMINISTRATIVE EXPENSE	8.64	1.39%	1.55%
2. Salesmen's salary and commission	.29	.67	.67
3. Office salaries	.67	.67	.67
4. Office supplies	.67	.67	.67
5. Salaries - office	.67	.67	.67
6. Warehouse and shipping expense	.67	.67	.67
7. Local administration	.67	.67	.67
8. Advertising (local)	.67	.67	.67
9. Bad debts provision	.67	.67	.67
10. Cartage	.67	.67	.67
11. Depreciation	.67	.67	.67
12. Discount - cash	.67	.67	.67
13. Employees' welfare	.67	.67	.67
14. Freight and express	.67	.67	.67
15. Heat, light and power	.67	.67	.67
16. Insurance	.67	.67	.67
17. Legal expense and collection fees	.67	.67	.67
18. Maintenance	.67	.67	.67
19. Office supplies	.67	.67	.67
20. Postage	.67	.67	.67
21. Printing and stationery	.67	.67	.67
22. Rent	.67	.67	.67
23. Sales development letters	.67	.67	.67
24. Samples and allowances	.67	.67	.67
25. Storage	.67	.67	.67
26. Taxes	.67	.67	.67
27. Telephone - regular	.67	.67	.67
28. Telephone - long distance	.67	.67	.67
29. Telegraph	.67	.67	.67
30. Traveling expense	.67	.67	.67
31. Watchman and janitor service	.67	.67	.67
32. Sundries	.67	.67	.67
TOTAL OPERATING EXPENSE	3,224	3,224	3,224
37. National advertising	.29	.39	.38
38. Cleveland administration	.39	.39	.39
39. Research	.39	.39	.39
TOTAL EXPENSE	3,224	3,224	3,224
OPERATING PROFIT-LOSS*	12,314	12,314	12,314
PROFIT ON SUPPLEMENTARY SALES	12,314	12,314	12,314
OTHER REVENUES*	12,314	12,314	12,314
GRAND PROFIT-LOSS*	12,314	12,314	12,314
PROVISION FOR DIVIDEND, STATE, FEDERAL	3,224	3,224	3,224
TAXES ON INCOME	.60	.60	.60
NET PROFIT-LOSS*	3,224	3,224	3,224

* Indicates red figures.

SUBSIDIARY SALES - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
October 31, 1949

	SALES	COST OF SALES	GROSS PROFIT-LOSS* AMOUNT	% TO SALES
<u>THIS YEAR</u>				
Chemical and Pigment Co.:				
St. Helena, Md.	\$2,725,153.48	\$2,047,936.10	\$677,217.38	24.85%
Oakland, Calif.	94,079.23	85,647.25	9,332.63	9.83
Collinsville, Ill.	395,172.24	359,169.22	36,003.02	9.11
Metals Refining Co.	63,405.75	59,139.00	4,266.75	6.73
Euston Lead Co.	262,770.25	293,581.05	30,810.80*	11.73*
Barytes Mines	52,544.04	52,544.04	-0-	-0-
Yadkin Mica and Ilmenite Co.	245,833.91	209,453.06	36,380.85	14.80
TOTAL - 1949	<u>\$3,832,359.55</u>	<u>\$3,107,469.72</u>	<u>\$724,889.83</u>	<u>19.07%</u>
<u>LAST YEAR</u>				
Chemical and Pigment Co.:				
St. Helena, Md.	\$2,980,000.47	\$2,423,785.88	\$556,214.59	18.50%
Oakland, Calif.	110,572.57	90,632.33	19,939.74	18.03
Collinsville, Ill.	707,174.24	565,956.87	141,217.37	19.97
Metals Refining Co.	39,697.53	32,537.46	7,160.07	18.04
Euston Lead Co.	595,607.64	542,519.75	53,087.89	8.91
Barytes Mines	62,432.48	62,432.48	-0-	-0-
Yadkin Mica and Ilmenite Co.	246,693.30	198,350.87	48,342.93	19.60
TOTAL - 1948	<u>\$4,742,183.73</u>	<u>\$3,921,216.14</u>	<u>\$820,967.59</u>	<u>17.31%</u>

* Indicates red figures.

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THE CHEMICAL AND PICKENT COMPANY			
ST. HELENA	NO. 10	NO. 33	NO. 35
MATERIAL COST			
Raw material, etc.	\$2,725,127.56	\$506,445.35	\$ 685,243.70
Packages, cartons, etc.	\$3,222.11	\$29,632.77	\$16,230.39
TOTAL MATERIAL	\$2,728,349.67	\$536,078.12	\$ 701,474.09
LABOR			
Productive labor	\$ 655,059.00	\$119,895.25	\$112,449.87
Nonproductive labor	\$14,573.29	\$10,939.88	\$11,258.59
Supervision and clerical	\$14,573.29	\$27,744.62	\$32,420.65
TOTAL LABOR	\$ 684,155.58	\$158,579.75	\$156,129.11
MANUFACTURING EXPENSE			
1. Heat, light and power	\$ 509,275.62	\$ 85,516.21	\$110,226.01
2. Maintenance	\$11,739.56	\$7,307.71	\$40,105.83
3. Rent and storage	\$81.00	—	—
4. Factory supplies, etc.	\$9,331.38	\$6,892.93	\$8,444.93
5. Water	\$18,399.61	\$7,002.97	\$5,625.91
6. Freight, express and cartage	\$2,110.63	—	\$2,935.47
7. Material and return goods loss	—	—	—
8. Telephone and telegraph	\$4,018.35	\$10.00	\$1,111.75
9. Traveling expense	\$4,292.54	\$2,162.96	\$3,354.89
10. Employees' welfare	\$600.00	—	—
11. Royalties and licenses	—	—	—
12. Laboratory expense	\$209,122.04	\$12,626.96	\$18,210.46
13. Laundry	—	—	\$118.33
14. Hydrogen gas	—	—	—
15. Local administration	\$28,200.41	\$6,062.50	\$5,462.50
16. General factory administration	\$36,000.00	\$6,000.00	\$6,000.00
17. Social security taxes	\$16,567.37	\$2,964.37	\$3,190.82
19. Sundries	\$1,774.21	\$1,756.45	\$1,012.19
TOTAL MANUFACTURING EXPENSE	\$1,341,666.20	\$180,554.04	\$205,844.69
FIXED CHARGES	\$ 12,942.58	\$10,277.53	\$ 8,203.23
Taxes	—	—	—
Insurance:	—	—	—
Fire, use and occupancy	\$17,150.28	\$8,335.70	\$10,295.89
Liability and compensation	\$18,560.83	\$3,538.15	\$1,510.39
Group life	\$13,245.32	\$2,996.56	\$4,743.60
Depreciation:	—	—	—
Buildings and yards	\$7,952.43	\$9,004.41	\$4,237.24
Equipment - furniture and fixtures	\$233,535.23	\$221.30	\$9,213.93
Depletion and patent depreciation	—	—	—
and land amortization	—	—	—
TOTAL FIXED CHARGES	\$343,193.57	\$35,173.75	\$30,264.25
TOTAL LABOR AND FIXED CHARGES	\$2,327,636.77	\$374,277.54	\$400,315.07
Less labor and expense redistributed	\$11,763.62	\$6,482.46	\$74,260.67
NET LABOR AND FIXED CHARGES	\$2,215,873.15	\$367,795.08	\$325,054.40
COST OF GOODS MANUFACTURED	\$5,001,224.62	\$903,923.20	\$627,528.49
Add finished stock, purchases and changes in inventory	\$292,371.46	\$76,907.60	\$850,097.97
TOTAL COST OF GOODS SOLD	\$2,473,034.35	\$980,830.80	\$1,515,652.46
Less cost of subsidiary sales	\$2,047,936.10	\$85,647.25	\$359,169.22
COST OF REGULAR SALES	\$2,469,915.26	\$895,183.55	\$1,156,483.24

* Indication red figures.

YADKIN			
METALS REFINING COMPANY NO. 27	ELSTON LEAD COMPANY NO. 23	BARTLES MINE NO. 34	MICA AND ILUMITE COMPANY NO. 77
\$4,626,895.35	\$1,150,631.87	\$ 0.00	\$ 0.00
\$53,220.71	\$24,657.25	\$ 0.00	\$ 0.00
\$1,660,116.05	\$1,385,289.12	\$ 0.00	\$ 0.00
\$ 287,831.74	\$ 54,997.91	\$ 6,578.85	\$54,950.96
\$4,713.28	\$7,417.16	\$25,021.92	\$ 0.00
\$61,841.12	\$12,082.50	\$1,380.69	\$2,370.69
\$394,361.14	\$74,827.59	\$32,580.77	\$57,321.65
\$112,692.02	\$ 23,439.25	\$ 0.00	\$13,143.23
\$82,422.93	\$21,770.93	\$ 0.00	\$26,222.97
\$51,133.57	\$3,875.05	\$3,945.91	\$125.00
\$769.93	\$1,709.35	\$ 0.00	\$20,591.73
\$553.26	\$ 0.00	\$1,983.25	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$360.00	\$ 0.00	\$65.60	\$721.86
\$1,553.47	\$ 0.00	\$650.36	\$96.25
\$7,346.90	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$3,362.82	\$7,437.84	\$ 0.00	\$1,768.81
\$4,472.74	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$10,209.99	\$2,416.73	\$ 0.00	\$26,533.09
\$18,000.00	\$6,000.00	\$1,200.00	\$10,900.00
\$6,679.16	\$1,489.84	\$288.16	\$755.73
\$876.51	\$ 0.00	\$305.70	\$2,595.54
\$300,433.30	\$73,139.00	\$9,448.81	\$99,379.77
\$ 13,200.00	\$ 3,371.07	\$221.83	\$ 3,074.85
\$2,223.57	\$4,433.56	\$150.32	\$2,113.21
\$11,238.57	\$1,460.37	\$288.38	\$2,620.93
\$3,917.67	\$2,249.32	\$ 0.00	\$949.06
\$6,099.77	\$770.66	\$ 0.00	\$691.44
\$33,959.95	\$10,675.46	\$2,063.11	\$24,816.49
\$ 0.00	\$ 0.00	\$8,104.16	\$19,485.66
\$70,639.53	\$22,343.44	\$10,903.00	\$52,731.64
\$765,433.97	\$170,945.03	\$53,237.53	\$209,453.05
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$765,433.97	\$170,945.03	\$53,237.53	\$209,453.05
\$425,550.03	\$1,555,204.15	\$53,237.53	\$209,453.05
\$18,358.29	\$38,518.88	\$693.54	\$ 0.00
\$8,007,191.74	\$1,317,555.27	\$52,544.04	\$259,453.06
\$9,139.00	\$23,581.05	\$52,544.04	\$209,453.06
\$413,062.74	\$1,224,074.22	\$ 0.00	\$ 0.00

TOTAL	THIS YEAR	LAST YEAR	INCREASE DECREASE
\$ 9,684,343.83	\$ 9,510,923.21	\$ 9,510,923.21	\$ 173,420.62
\$187,013.23	\$221,173.37	\$221,173.37	\$34,160.14
\$ 9,871,357.06	\$ 9,732,096.58	\$ 9,732,096.58	\$ 139,260.48
\$ 1,101,765.38	\$ 1,233,123.42	\$ 1,233,123.42	\$ 221,357.04
\$132,209.14	\$123,184.95	\$123,184.95	\$ 9,024.19
\$282,841.19	\$280,594.89	\$280,594.89	\$ 2,246.30
\$ 1,515,788.91	\$ 1,726,903.26	\$ 1,726,903.26	\$ 210,114.35
\$ 859,300.69	\$ 1,058,498.84	\$ 1,058,498.84	\$ 199,198.15
\$69,569.93	\$773,893.00	\$773,893.00	\$114,323.07
\$4,154.91	\$3,287.23	\$3,287.23	\$ 867.68
\$130,679.42	\$119,272.75	\$119,272.75	\$11,406.67
\$33,507.77	\$37,859.48	\$37,859.48	\$4,351.71
\$8,949.66	\$13,469.41	\$13,469.41	\$4,519.75
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$6,517.56	\$7,076.60	\$7,076.60	\$ 559.04
\$2,611.38	\$2,088.32	\$2,088.32	\$ 523.06
\$17,157.29	\$15,234.86	\$15,234.86	\$1,922.43
\$800.00	\$25,615.58	\$25,615.58	\$24,815.58
\$252,552.93	\$253,932.07	\$253,932.07	\$1,379.14
\$4,591.07	\$4,129.10	\$4,129.10	\$ 461.97
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$80,885.22	\$84,193.36	\$84,193.36	\$ 3,308.14
\$4,100.00	\$8,000.00	\$8,000.00	\$3,900.00
\$1,935.45	\$4,666.90	\$4,666.90	\$2,731.45
\$33,069.52	\$66,681.83	\$66,681.83	\$33,612.31
\$ 2,210,328.30	\$ 2,592,879.33	\$ 2,592,879.33	\$ 382,551.03
\$ 51,378.19	\$ 52,772.45	\$ 52,772.45	\$ 1,394.26
\$44,682.53	\$5,718.79	\$5,718.79	\$1,036.26
\$9,217.62	\$2,981.51	\$2,981.51	\$6,236.11
\$28,104.53	\$26,679.62	\$26,679.62	\$1,424.91
\$69,563.95	\$58,606.69	\$58,606.69	\$10,957.26
\$14,485.47	\$260,494.45	\$260,494.45	\$53,991.02
\$26,670.02	\$30,276.06	\$30,276.06	\$ 3,606.04
\$516,099.31	\$507,529.57	\$507,529.57	\$ 8,569.74
\$4,301,271.02	\$4,287,252.15	\$4,287,252.15	\$ 14,018.87
\$195,506.75	\$139,445.62	\$139,445.62	\$ 56,061.13
\$4,105,704.27	\$4,687,406.55	\$4,687,406.55	\$ 581,702.27
\$13,977,121.33	\$14,419,903.12	\$14,419,903.12	\$ 442,781.79
\$177,021.40	\$1,408,343.60	\$1,408,343.60	\$1,231,322.20
\$14,154,112.73	\$15,328,246.72	\$15,328,246.72	\$1,174,133.99
\$3,107,469.72	\$3,921,216.14	\$3,921,216.14	\$ 813,746.42
\$11,046,673.01	\$11,907,030.59	\$11,907,030.59	\$ 860,357.57

MANUFACTURING STATEMENT - CHEMICAL AND LEAD DIVISIONS
 1. TO TOTAL COST OF GOODS MANUFACTURED
 THE GLIDDEN COMPANY AND SUBSIDIARY
 Fiscal year ended October 31, 1919

		THE CHEMICAL AND PIGMENT COMPANY ST. HELENA OAKLAND COLTSVILLE		
		NO. 10	NO. 33	NO. 35
MATERIAL COST				
Raw material, etc.		54.49%	56.03%	50.64%
Packages, cartons, etc.		1.26	3.28	1.96
		55.75%	59.31%	60.60%
LABOR				
Productive labor		9.30%	13.26%	13.58%
Nonproductive labor		.65	1.21	1.36
Supervision and clerical		2.90	1.07	3.93
		12.85%	17.54%	18.87%
TOTAL LABOR				
MANUFACTURING EXPENSE				
1. Heat, light and power		10.18%	9.46%	13.32%
2. Maintenance		8.83	5.24	4.85
3. Rent and storage		-	-	-
4. Factory supplies		.78	.76	.98
5. Water		.37	.77	.68
6. Freight, express and cartage		.05	-	.36
7. Material and return goods loss		-	-	-
8. Telephone and telegraph		.08	.03	.13
9. Traveling expense		-	-	.03
10. Employees' welfare		.09	.24	.41
11. Royalties and licenses		.02	-	-
12. Laboratory expense		4.18	1.40	2.20
13. Laundry		-	-	.01
14. Hydrogen gas		-	-	-
15. Local administration		.56	.69	.66
16. General factory administration		.72	.66	.73
17. Social security taxes		.33	.33	.39
19. Sundries		.63	.20	.12
		26.82%	19.90%	24.87%
TOTAL MANUFACTURING EXPENSE				
FIXED CHARGES				
Taxes				
Insurance:		.26	1.14	1.00
Fire, use and occupancy		.34	.92	1.25
Liability and compensation		.37	.39	.18
Group life		.26	.33	.57
Depreciation:				
Buildings and yards		.96	1.08	.51
Equipment - furniture and fixtures		4.67	.03	1.12
Depletion and patent depreciation		-	-	-
TOTAL FIXED CHARGES		6.87%	3.89%	4.63%
TOTAL LABOR AND EXPENSE		16.54%	14.44%	18.37%
Less labor and expense redistributed		2.29	.72	8.97
NET LABOR, EXPENSE AND FIXED CHARGES		14.25%	13.69%	9.40%
COST OF GOODS MFG. - ACTUAL		100.00%	100.00%	100.00%

* Indicates red figures.

		TADKIS		
		METALS REYNOLDS COMPANY NO. 27	LEAD COMPANY NO. 28	BARITES MINES COMPANY NO. 34
TOTAL				
YEAR				
LAST				
YEAR				
65.98%		84.91%	87.44%	-
1.34		90	1.58	-
70.33%		65.89%	89.02%	-
9.18%		5.11%	3.53%	12.36%
.85		.82	.50	47.00
1.95		1.14	.78	2.59
11.98%		7.27%	4.81%	61.95%
7.34%		2.08%	1.82%	-
5.37		1.52	1.39	-
.02		-	-	7.41
.83		.94	.25	1.71
.26		.01	.11	-
.09		.01	-	3.73
-		-	-	-
.05		.01	-	.12
.01		.03	-	1.22
.11		.14	-	-
.12		-	-	-
.176		.66	.48	-
.03		.08	-	-
-		-	-	-
.58		.19	.16	12.67
.31		.33	.39	5.21
.46		.12	.10	.54
17.98%		5.51%	4.76%	17.55%
.36%		.21%	.22%	.42%
.32		.04	.28	.28
.23		.21	.09	.54
.19		.07	.11	-
.41		.11	.05	-
1.81		.63	.69	3.87
.20		-	-	15.37
3.52%		1.30%	1.17%	20.19%
33.40%		14.11%	16.98%	100.00%
.97		-	-	-
32.51%		14.11%	10.98%	100.00%
100.00%		100.00%	100.00%	100.00%

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OTHER INCOME - DEDUCTIONS* - CHEMICAL AND LEAD DIVISIONS
THE GILDEEN COMPANY AND SUBSIDIARY
Year ended October 31, 1949

	CHEMICAL AND PIGMENT COMPANY		
	ST. HELENA	OAKLAND	COLLINGSVILLE
	MO. 10	MO. 33	MO. 35
1. Rental income	\$ 2,400.00	\$ -0-	\$ 30.00
2. Miscellaneous sales, scrap, etc.	11,072.04	175.20	806.59
3. Commissions earned	-0-	1,322.33	-0-
4. Customers' credit balances absorbed	-0-	.99*	-0-
5. Miscellaneous income	-0-	-0-	15.40
6. Miscellaneous deductions	27.72*	128.94*	-0-
7. Profit on disposal of capital assets	-0-	-0-	111.00*
8. Profit - trading accounts and sales of raw material	-0-	1,918.36	-0-
9. Recovery on accounts previously charged off	230.00	14.75	1,078.63
10. Idle plant expense	10,890.10*	-0-	70,988.06*
	<u>\$ 2,784.22</u>	<u>\$1,334.71</u>	<u>\$69,168.14*</u>
NET			

* Indicates red figures.

	YADKIN			TOTAL	
	METALS REFINING COMPANY	EUSTON LEAD COMPANY	BARTTES WIRE COMPANY	THIS YEAR	LAST YEAR
	MO. 27	MO. 28	MO. 34	MO. 77	YEAR
	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 2,430.00
	554.81	-0-	-0-	-0-	12,608.64
	-0-	-0-	-0-	-0-	1,322.33
	33.91*	-0-	-0-	-0-	34,90*
	30.20	-0-	-0-	-0-	15.60
	-0-	-0-	-0-	-0-	5,590.84
	9,105.45*	-0-	-0-	-0-	156.66*
	-0-	-0-	-0-	-0-	9,216.45*
	-0-	-0-	-0-	-0-	1,918.36
	1,042.23	1,253.32	-0-	-0-	3,652.93
	-0-	-0-	-0-	-0-	81,878.16*
	<u>\$7,512.12*</u>	<u>\$1,253.32</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$69,308.31*</u>
					<u>\$20,832.68</u>

GL0011263

DEPRECIATION EXPENSE - CHEMICAL AND LEAD DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARY
 Year ended October 31, 1949

EXPENSE	CHEMICAL AND PIGMENT COMPANY		
	ST. HELENA MO. 10	OAKLAND MO. 33	COLLINGSVILLE MO. 35
Land amortization, depletion and			
Patent depreciation	\$ 2,891.02	\$ -	\$ -
Land improvements	44,638.86	2,169.67	4,059.74
Buildings	422.01	50.02	177.50
Railroad sidings	3,235.67	-	-
Marine equipment	271,066.84	7,541.96	9,213.93
Machinery and equipment	925.18	177.83	210.99
Furniture and fixtures	1,088.80	-	-
Autos and trucks	-	-	-
Transfer	-	-	-
TOTAL	\$324,248.38	\$10,239.45	\$13,662.16
DISTRIBUTION OF EXPENSE			
MANUFACTURING STATEMENT			
Land amortization, depletion			
and patent depreciation	\$ 17,952.13	\$ 9,804.11	\$ 4,237.24
Depreciation - buildings and yard	233,535.23	221.30	9,213.93
Depreciation equipment - furniture	1,570.33	-	-
and fixtures	24,607.04	-	-
Maintenance	12,562.54	-	-
Laboratory	3,235.67	-	-
Heat, light and power	785.14	-	-
Raw material	-	-	-
Water	-	-	-
Departments charged out	\$324,248.38	\$ 9,204.41	\$13,451.17
OPERATING STATEMENT			
Furniture and fixtures	\$ -	\$ 435.07	\$ 210.99
Rent - office and warehouses	-	600.00	-
	-	\$ 1,035.07	\$ 210.99
TOTAL	\$324,248.38	\$10,239.45	\$13,662.16

* Indicates red figures.

EXPENSE	HILASIDE HYDROGEN PLANT			METALS REFINING COMPANY			EASTON LEAD COMPANY			BARTTES MINES			TADKIN MICA AND TITANITE COMPANY		
	NO. 23H	NO. 27	NO. 28	NO. 29	NO. 30	NO. 31	NO. 32	NO. 33	NO. 34	NO. 35	NO. 36	NO. 37	NO. 38	NO. 39	NO. 40
Land amortization, depletion and															
Patent depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land improvements	76.00	5,953.31	778.66	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	26.92	116.16	-	-	-	-	-	-	-	-	-	-	-	-	-
Marine equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	2,263.76	33,559.95	10,675.16	2,063.11	4,436.03	70.36	21,398.90	20,310.10	-	-	-	-	-	-	-
Furniture and fixtures	-	709.68	-	-	-	-	-	-	-	-	-	-	-	-	-
Autos and trucks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer	2,166.68*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	\$ 2,342.68*	\$40,769.40	\$11,566.21	\$10,247.47	\$43,993.59	\$70.36	\$21,398.90	\$20,310.10	\$-	\$-	\$-	\$-	\$-	\$-	\$-
DISTRIBUTION OF EXPENSE															
MANUFACTURING STATEMENT															
Land amortization, depletion															
and patent depreciation	\$ -	\$ 6,099.77	778.66	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - buildings and yard	-	33,959.95	10,675.16	2,063.11	4,436.03	70.36	21,398.90	20,310.10	-	-	-	-	-	-	-
Depreciation equipment - furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Laboratory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Heat, light and power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Raw material	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Departments charged out	\$ -	\$40,769.40	\$11,566.21	\$10,247.47	\$43,993.59	\$70.36	\$21,398.90	\$20,310.10	\$-	\$-	\$-	\$-	\$-	\$-	\$-
OPERATING STATEMENT															
Furniture and fixtures	\$ -	\$ 709.68	\$ 112.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent - office and warehouses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	\$ 709.68	\$ 112.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$40,769.40	\$11,566.21	\$10,247.47	\$43,993.59	\$70.36	\$21,398.90	\$20,310.10	\$-	\$-	\$-	\$-	\$-	\$-	\$-

INVENTORIES - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
Fiscal year ended October 31, 1949

	CHEMICAL AND PIGMENT COMPANY		
	ST. HELENA NO. 10	OAKLAND NO. 33	COLLINGSVILLE NO. 35
INVENTORY - OCTOBER 31, 1949			
RAW MATERIALS AND SUPPLIES			
Raw materials	\$ 489,833.96	\$291,209.41	\$170,083.07
Packages and packing material	16,336.43	8,679.76	13,511.46
Vendors' drums	1,791.50	111.00	367.95
Inventory in transit	65,168.80	-0-	868.96
Supplies	157,008.43	14,311.42	33,332.55
TOTAL RAW MATERIALS AND SUPPLIES	\$ 730,139.12	\$314,311.59	\$218,163.99
IN PROCESS AND FINISHED			
In process	\$ 386,992.19	\$ 27,977.87	\$ 49,277.77
Finished:			
At plant	\$ 430,414.46	\$222,617.35	\$120,507.93
Inventory in transit	-0-	18,920.00	45,440.38
Warehouse stocks	18,584.79	22,041.11	14,983.33
TOTAL FINISHED	\$ 448,999.25	\$263,578.46	\$180,931.64
TOTAL IN PROCESS AND FINISHED	\$ 835,991.44	\$291,556.33	\$230,209.41
TOTAL INVENTORY OCTOBER 31, 1949	\$1,566,130.56	\$605,867.92	\$448,373.40
INVENTORY - INCREASE-DECREASE* DURING CURRENT YEAR			
Raw materials and supplies	\$ 331,499.63*	\$ 4,285.47*	\$ 6,002.01*
Finished goods	337,166.51	117,889.32	45,042.08
TOTAL INCREASE-DECREASE*	\$ 5,666.88	\$113,603.85	\$ 39,040.07
INVENTORY - OCTOBER 31, 1948			
RAW MATERIALS AND SUPPLIES			
Raw materials	\$ 805,345.10	\$252,641.20	\$166,578.72
Packages and packing material	41,571.10	16,371.51	5,436.83
Vendors' drums	1,081.00	323.45	410.95
Inventory in transit	47,825.38	28,209.44	15,607.74
Supplies	165,816.17	21,051.46	36,131.76
TOTAL RAW MATERIALS AND SUPPLIES	\$1,061,638.75	\$318,597.06	\$224,166.00
IN PROCESS AND FINISHED			
In process	\$ 181,395.64	\$ 22,922.64	\$ 65,444.86
Finished:			
At plant	\$ 302,538.71	\$139,373.62	\$104,407.32
Warehouse stocks	14,890.58	11,370.75	15,345.15
TOTAL FINISHED	\$ 317,429.29	\$150,744.37	\$119,752.47
TOTAL IN PROCESS AND FINISHED	\$ 498,824.93	\$173,667.01	\$185,167.33
TOTAL INVENTORY OCTOBER 31, 1948	\$1,560,463.68	\$492,264.07	\$409,333.33

* Indicates red figures.

METALS REFINING COMPANY NO. 27	EUSTON LEAD COMPANY NO. 28	DARTMOUTH MINES NO. 34	YADKIN MICA AND ILMENITE COMPANY NO. 77
\$ 645,769.16	\$ 46,670.39	\$ -0-	\$ -0-
14,731.73	42,186.50	-0-	-0-
1,428.75	310.00	-0-	30.50
23,829.23	-0-	-0-	-0-
9,127.35	-0-	-0-	1,415.04
\$ 694,866.22	\$ 89,166.89	\$ -0-	\$1,445.54
\$1,331,201.49	\$279,963.08	\$ -0-	\$ -0-
\$ 448,652.66	\$196,279.70	\$30,810.90	\$ -0-
-0-	-0-	-0-	-0-
65,765.07	23,394.45	-0-	-0-
\$ 514,417.73	\$219,674.15	\$30,810.90	\$ -0-
\$1,845,619.22	\$499,637.23	\$30,810.90	\$ -0-
\$2,540,505.44	\$588,804.12	\$30,810.90	\$1,445.54
\$ 122,783.67*	\$140,098.99*	\$ -0-	\$ 179.90
1,076,094.50	110,495.06*	604.33	-0-
\$ 953,310.83	\$250,594.05*	\$ 604.33	\$ 179.90
\$ 608,849.55	\$162,218.24	\$ -0-	\$ -0-
21,887.79	33,400.24	-0-	-0-
328.40	300.00	-0-	30.50
175,267.65	33,347.40	-0-	-0-
11,336.50	-0-	-0-	1,235.14
\$ 817,669.89	\$229,265.88	\$ -0-	\$1,265.64
\$ 522,716.88	\$435,866.57	\$ -0-	\$ -0-
\$ 198,343.30	\$141,032.26	\$30,206.57	\$ -0-
48,464.54	33,233.46	-0-	-0-
\$ 246,807.84	\$174,265.72	\$30,206.57	\$ -0-
\$ 769,524.72	\$310,132.29	\$30,206.57	\$ -0-
\$1,587,194.61	\$839,398.17	\$30,206.57	\$1,265.64

DETAIL - SUNDRY SELLING EXPENSE
 CHEMICAL AND LEAD DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARY
 Fiscal year ended October 31, 1949

	CHEMICAL AND PIGMENT DIVISIONS				METALS		FINTON		ADMIN		TOTAL
	ST. HELENA	OAKLAND	COLLIERVILLE		REVENUE	DIVISION	LEAD	MINES	FLUORITE	COMPANY	
	NO. 10	NO. 33	NO. 35		NO. 27	NO. 28	NO. 34	NO. 77			
Bank service charge - check tax	\$ -0-	\$ 2.35	\$ 1.95		\$ 31.96	\$.15	\$ -0-	\$ -0-			\$ 36.11
Conference expense	-0-	-0-	-0-		1,688.97	-0-	-0-	-0-			1,688.97
Credit reports	875.89	1,292.25	76.25		832.40	24.00	-0-	-0-			3,100.79
Donations	825.00	263.00	117.80		215.00	782.00	-0-	-0-			2,202.80
Medical examinations	-0-	-0-	-0-		22.00	-0-	-0-	-0-			22.00
Messenger service	-0-	-0-	-0-		370.00	-0-	-0-	-0-			370.00
Moving expense	-0-	-0-	181.28		220.12	-0-	-0-	-0-			401.40
Newspaper - Want advertisement	-0-	-0-	.93		270.50	-0-	-0-	-0-			271.43
Social security taxes	1,426.47	314.85	340.35		1,673.17	217.86	-0-	-0-			3,972.70
Organization dues	557.92	684.32	153.50		1,969.00	373.00	-0-	-0-			3,737.74
Periodicals and lists	246.76	109.21	52.13		98.23	123.65	-0-	-0-			629.98
Suppers	175.45	-0-	-0-		28.15	-0-	-0-	-0-			203.60
Sales tax on capital purchases	97.66	-0-	-0-		1.38	-0-	-0-	-0-			99.04
Miscellaneous sundries	222.61	328.49	37.79		332.36	1.00	-0-	-0-			922.28
TOTAL	\$4,427.79	\$2,994.47	\$961.98		\$7,553.24	\$1,521.66	\$ -0-	\$ -0-			\$17,459.14

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