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November 14, 1934.

Mr. F. M. Carter, President
National Lead Company
111 Broadway
New York, N. Y.

Dear Mr. Carter:

I am attaching a tabulation derived from Government statistics, which is an effort to ascertain the amount of white lead-in-oil produced or sold by paint and allied companies other than members of the Lead Industries Association. My estimate is based upon the assumption, which I believe to be true, that the statistics of the Census Bureau covers all the paint manufacturers in the United States, whereas the lead in oil statistics of the Bureau of Mines are confined to a list of companies stipulated in the report and which correspond to the members of the Lead Industries Association, except DuPont.

By private correspondence I have learned from the Census Bureau that the number of companies covered by their statistics totals 98 whereas by actual count the companies covered by the Bureau of Mines report total seven for 1931.

My conclusions are, as the table indicates, the amount of lead in oil sold by companies who are not members of the Lead Industries Association is very small. In 1933 I believe the tonnage was negligible and for earlier years varied between 5 and 9½ per cent.

Very truly yours,

Secretary.

N 2661

WHITE LEAD-IN-OILPRODUCTIONIn Tons

<u>YEAR</u>	<u>Bureau of Census</u>	<u>Bureau of Mines</u>	<u>Difference</u>	<u>Per Cent of Census Figures</u>
1925	130,000	120,000	10,000	7-3/4
1927	126,000	119,000	7,000	5-1/2
1929	116,000	105,000	11,000	9-1/2
1931	70,000	66,000	4,000	5-3/4
1933	56,000	56,000*	-	-

*Lead Industries Association.

Bureau of Census report covers 98 companies in 1931.

Bureau of Mines report covers 6 companies in 1931.