

INTERNATIONAL SMELTING AND REFINING COMPANY
Raritan Copper Works

SECONDARY METALS DEPARTMENT
NET INCOME - FOUR MONTHS ENDED APRIL 30TH 1937

	<u>A p r i l</u> <u>1 9 3 7</u>	<u>Four Months</u> <u>1 9 3 7</u>
Copper Deliveries:		
P o u n d s	<u>7,718,555</u>	<u>29,438,796</u>
Proceeds	\$1,194,005.90	\$3,966,777.29
C o s t	<u>1,186,438.99</u>	<u>3,805,886.79</u>
Profit or Loss - Copper	\$ 7,566.91	\$ 160,890.50
Profit or Loss - By-Products:		
T i n	22,704.61	30,762.57
Solder Metal	11,067.06	23,015.70
Zinc Dust	3,868.69	9,600.60
Zinc Residue	-	481.27
Lead Sulphate	570.92	2,557.14
Scrap Lead	<u>-</u>	<u>1,126.31</u>
Gross Profit or Loss	\$ <u>45,778.19</u>	\$ <u>228,434.09</u>
Deduct:		
Administrative	\$ 6,377.50	\$ 23,891.63
Selling Commissions	<u>9,756.07</u>	<u>37,617.12</u>
	\$ <u>16,133.57</u>	\$ <u>61,508.75</u>
Net Profit or Loss	\$ <u>29,644.62</u>	\$ <u>166,925.34</u>
 Copper - Proceeds per lb.	 13.469¢	 13.475¢
Cost per lb.	13.372¢	12.928¢
Profit or Loss per lb.	.097¢	.547¢

Original - Mr. F. Laist
copy - Mr. R. E. Dwyer
copy - Mr. E. O. Sowerwine

May 24, 1937