

MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF THE M. H. DETRICK COMPANY,
A DELAWARE CORPORATION, AT 10:00 A.M.
MARCH 20, 1951



PROCEEDINGS

The Annual Meeting of the Stockholders of M. H. DETRICK COMPANY was held at the office of the company, 111 W. Washington Street, Chicago 2, Ill.

The meeting was called to order at 10:15 A.M. by Louis H. Hosbein, Chairman, and N. E. Evans, acting as secretary.

<u>Present in person and voting were:</u>	<u>Shares</u>
Otto J. Baumruk	30
E. J. Buehler	5
Eleanore Cantlon	10
James Cerny	5
B. H. Downer	4
W. M. Ehrlich	125
Louis Ellman	325
N. E. Evans	60
R. D. Foltz	481½
I. C. Holubovsky	40
Louis H. Hosbein	1518½
H. O. Johanson	150
E. L. Larson	5
Wm. Ourada	55
R. E. Over	30
C. F. Pollen	655
J. S. Roman	235
Harold A. Rowley	10
L. W. Sattler	4
R. C. Warner	210
J. C. Wilson	148½
	4106½

Present by proxy:

J. B. Arthur	250
Mrs. Geo. Avery	10
C. W. Bauer	30
H. F. Bauer	50
J. H. Brockbank	20
John W. Clasmann	100
W. Clasmann Co.	50
Charlotte M. Detrick	180
Myron H. Detrick	300
Florence B. Ehrlich	350
Fred Ellman	56
Alan D. Foltz	30
June W. Foltz	850
Thomas R. Foltz	30
Cora M. Goldsmith	45

Present by proxy - contd.

Shares

F. W. Goldsmith	10
Guy A. Heard	20
R. W. Higgins	135
David J. Hosbein	131
John W. Hosbein	150
Opal W. Hosbein	665
Roger L. Hosbein	135
K. T. Kimmeling	90
Adolph M. Klawitter	20
H. A. Knautz	60
Philip F. Link	60
Harry J. McPherson	15
Edward H. Paul	5
Isabel E. Pollen	462
E. W. Rix	35
Elsie E. Roman	30
James H. Roman	10
Barnabas F. Sears	30
Geo. C. Sorensen	25
Edward F. Streit	30
J. T. Thorpe, Inc.	200
E. C. Tourje	32 $\frac{1}{2}$
Lawrence R. Warner	30
Maude Hill Warner	80
Robert C. Warner	30
Otto Welchko	33

4874 $\frac{1}{2}$

Absent, not voting:

Louis Feifar, Jr.	10
Otto A. Jaros	40
W. J. Power	10
N. E. Stoffel	4
Otto Welcome	5

69

Total 9050 shares

The Treasurer reported that the Aurora plant was not operating too efficiently at the present time but that it did contribute .3 of 1% of the profits. It was expected that \$25,000.00 to \$50,000.00 would be spent within the next two years for improvements. The block machine is still being worked on, one half of the new machine having already been shipped to Aurora. It was the Treasurer's hope that the new block machine would be running by the middle of September. He believed that this would double the capacity for Aurora if it was possible to secure enough orders. He felt that Aurora should show an attractive profit by 1952.