ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

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The following table sets forth, as of March 28, 1997, the total number of shares of Company Common Stock beneficially owned, and the percent so owned, by each Director of the Company, by each person known to the Company to be the beneficial owner of more than 5% of the outstanding Company Common Stock, by each Named Executive Officer and by all Directors and executive officers of the Company as a group.

BENEFICIAL OWNER	NUMBER OF SHARES BENEFICIALLY OWNED(A)	PERCENTAGE OF CLASS
Ronald O. Perelman(b) 35 East 62nd Street New York, New York 10021	20,027,752	85%
James R. Maher(c)	500,000	2%
Philip E. Beekman	5,000	*
Howard Gittis	5,000	*
Drew Lewis	2,000	*
Barry F. Schwartz	3,000	*
Theo W. Folz(d)	33,334	*
Gary R. Ellis	1,000	*
All directors and executive officers as a group (10 persons)(e)(f)	20,577,086	86%

* Less than 1%

(a) Shares of Company Common Stock that an individual or group has a right to acquire within 60 days after March 28, 1997 pursuant to the exercise of options, warrants or other rights are deemed to be outstanding

for the purpose of computing the percentage ownership of such individual or group, but are not deemed to be outstanding for the purpose of computing the percentage ownership of any other person shown in the table

(b) All but 250,000 of such shares of Company Common Stock are indirectly owned by Mr Perelman through Mafco Holdings. The remaining 250,000 shares represent shares of Company Common Stock as to which Mr Perelman has the right to acquire beneficial ownership upon the exercise of stock options All of the shares of Company Common Stock owned by Mafco Holdings are, and shares of intermediate holding companies may from time to time be, pledged to secure obligations of Mafco Holdings or its affiliates

(c) Represents shares of Company Common Stock as to which Mr Maher has the right to acquire beneficial ownership upon the exercise of stock options