

THE MARTIN SENOUR CO.
Lincoln, NEBR.

FINAL CLOSING STATEMENTS

Aug. 31, 1919

Sept. 1, 1917 to Aug. 31, 1918.

Net sales
Percent of

Percent of
Net Sales

CHERRY SALES.....	323,438.41	276,125.56
Loss allowances, returns &		
Freight.....	15,884.10	12,765.47
Net.....	314,564.31	263,377.89

Inv. adv.	191,268.31	142,176.39
Factory output.....	21,787.21	4,219.72
Less adv. surplus.....		12,236.11
Adv. adv. output.....	169,481.00	23,743.38
Inventory 8/31 last year	40,343.61	5,308.47
Less purchases.....	2,471.62	14,878.24
Oil purchases.....	9,687.37	37,715.68
Unpaid sundries.....	45,086.47	826,039.88
Insuetoloids.....	7,209.00	40,243.61
272,178.19		
Less inv. sales adv.....	64,667.49	217,621.68

77.681.67 49.4930.81

6.93.63

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Line 17-18

(b)(7)(C), (b)(7)(D)

DATE: 11/11/2011

Advertising.....	6,944.66	4,386.23	
Less Inventory.....	1,002.06	870.69	3,664.43
Office & Store Service.....	10,938.45	9,681.52	
Less J. Martin's Commission			
(Transf. to P&L Statement)	1,614.92	1,287.92	8,293.69
Travelling Service & Expense			18,913.61
General Expense.....	4,275.27	4,603.91	
Less Inventory.....	47.08	56.60	4,448.41
Office Stamps.....			548.89
Collection & Allowance.....	1,164.07		632.11
Stationery & Printing.....	210.72	801.27	
Less Inventory.....	230.77	212.69	528.58
In Advance.....		(in Cash Exp.)	

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THE MARTIN STROMB CO. OF HAWAII
Comparative Profit & Loss Account

Sept. 1, 1916 to Aug. 31, 1919.

Sept. 1, 1917 to Aug. 31, 1918.

Profit & Loss Account

Net Trading Profit	48,540.31	35,594.68
Discount- Accounts Payable	2,024.76	2,356.19
Interest on Plant	317.40	345.21
	<u>50,882.49</u>	<u>38,296.08</u>

*Depreciation { 10% Body, 25% Equip. 1917-1918
8 1/2% Electric, 10% Dem. & Furn.*

Debit:

Interest Bills Payable	327.19	327.19
Depreciation of Plant Account	1,148.90	1,148.90
Charles-Williams Co-Interest on Surplus	941.88	---
Part of Mr. J. E. Martin's Commission (See Schedule "C", Line 6)	333.41	see below
Administration charge from M. & C. Co. of Ill.	2,132.51	10,000.00
Total	<u>47,748.98</u>	<u>11,476.09</u>
		<u>21,828.98</u>

Add Tax Exempt Income:

Federal Tax Reserve Surplus 1917-18	2,443.91	---
Interest on Liberty Bonds	11.47	---
Accrued Interest on Liberty Bonds	<u>91.03</u>	---
	<u>2,546.41</u>	<u>21,828.98</u>

Credit:

Interest on Liberty Bonds (1916-1918)	13,748.98	10,000.00
Balance of Mr. J. E. Martin's Commission (See Schedule "C", Line 13)	1,409.43	1,409.43
Net Profit for Fiscal Year	<u>21,122.60</u>	<u>11,247.92</u>
Add Credit Balance before closing	<u>2,546.41</u>	<u>21,828.98</u>
Credit balance after closing		<u>21,828.98</u>

On 11/11/19

52,608.47 For
 20,808.00
 28,800.47
 1,416.71 Comin
 26,917.43
 196.21 Comin adj.
 26,721.22

On 11/11/19

52,608.10
 1,520.72 Admin
 50,087.38
 19,723.37 For
 31,286.03
 17,823.44 Com
 29,523.19 Final 11/11/19

1070.48

29,523.19
 26,721.22
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 1,742.54
 1,612.92

23,503.50
 19,723.37
 5,579.96 For
 129.92 Comin

48,540.31 Trading
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 51,657.47
 50,000.00
 1,657.47

Comparative balance sheet.

1919

ASSETS

Machinery & Equipment.....	5,542.57	6.
Inventory - Raw & Finished Stock.....	98,542.56	65.
Cash.....	353.65	25.
Liberty Bonds.....	8,000.00	1.
Accounts Receivable.....	92,252.54	178,155.14

LIABILITIES

Capital stock.....	✓ 60,000.00	60.
Loss & Gain.....	92,252.57	45.
Bills Payable.....	✓ 10,000.00	—
Accounts Payable - Misc.....	11,142.56	—
Accounts Payable - Officers & Employes.....	2,197.57	—
Martin-Jenner Co. of Illinois.....	—	15.
Martin Varnish Co.....	—	25.
Reserve for Federal Property Tax.....	—	—
Reserve for Federal Tax.....	18,155.14	18.

74,767.27
55,767.27
19,000.00

417.50
357.51
75.99
1,820.44
1,896.44

45,000.00
44,750.00
250.00

70,000.50
17,742.27
52,258.23

August 31, 1919.

Statement for
Supplies, 1911.

THE UNIVERSITY OF CHICAGO

4161 19. Any Surplus. 2005, 1000000

THE UNITED STATES OF AMERICA

1.	% of appreciation Dec. 1, 1917 to Aug. 31, 1918 (1,654.66)		53.75
2.	" " " " " " " " " " " " " " " " " "		57.44
3.	" " " " " " " " " " " " " " " " " "		71.04
4.	% of 1917-18 Federal Tax Excess Surplus (1,745.02)		177.68
5.	Total estimated net income as reported in accompanying report		3,087.41
6.	Less interest income which includes FTS and Government bonds		1,179.19
7.	Total indicated Federal Income Commission (see Profit & Loss statement)	47,768.39	
8.	Less Federal Tax (see Schedule A)	14,705.41	
9.	Amount as shown Commission is reported		
10.	Commission 5 %		
11.	% of Interest on Liberty Bonds (71.87)		3,408.16
12.	% of decreased interest on Liberty Bonds (21.63)		460.00
13.	Total additional commission		3.45
14.	Total amount net		17,447.92
15.	Total amount net		17,447.92

Note: Commission is deducted from net income before deducting depreciation and after deducting federal tax computed in schedule "E".