BOARD OF DIRECTORS MEETING MINUTES

Chicago, Illinois April 22, 1959

A meeting of the Board of Directors of the Lead Industries Association was held on Wednesday, April 22, 1959, at the Drake Hotel, Chicago, Illinois.

Present	Representing
R. D. Bradford	Federated Metals Division, American Smelting & Refining Co.
J. S. Bers	Bers & Co., Inc.
J. D. Bradley	The Bunker Hill Co.
C. M. Chapin, Jr.	St. Joseph Lead Co.
J. A. Costello	Ethyl Corp.
H. L. Day	Day Mines, Inc.
K. W. Green	The Electric Storage Battery Co.
F. H. Hurless	International Smelting & Refining Co. (Anaconda Sales Co., Agents)
F. S. Mulock	United States Smelting Refining & Mining Co.
S. D. Strauss	American Smelting & Refining Co.
Jean Vuillequez	American Metal Climax, Inc.
William Wilke, III	Hammond Lead Products, Inc.

Others Present

C. R. Ince St. Joseph Lead Co.

Robert L. Ziegfeld, Secretary-Treasurer
Schrade F. Radtke, Director of Research

The meeting was called to order at 4:30 P.M., with Mr. Bradley in the Chair.

The minutes of the previous meeting of December 1, 1958 were approved.

REPORT OF THE NOMINATING COMMITTEE

The report of the Nominating Committee for officers was submitted as follows:

> The Nominating Committee, appointed by the President and approved by the Board of Directors at its meeting on December 1, 1958, in accordance with Article V, Section 4, of the By-Laws of the Lead Industries Association, recommends the reelection of the present officers to serve until the 1960 annual meeting, as follows:

John D. Bradley, President and Chairman of the Board
F. S. Mulock, Vice President
F. E. Wormser, Vice President
K. W. Green, Vice President

Respectfully submitted,

NOMINATING COMMITTEE
F. S. Mulock, Chairman
W. H. H. Cranmer
William Wilke, III

Signed: F. S. Mulock

There being no further nominations, it was regularly moved, seconded and carried that nominations be closed and that the secretary be instructed to cast one ballot for the slate recommended by the Nominating Committee.

APPOINTMENT OF EXECUTIVE COMMITTEE

The secretary then was requested to read the names of the present members of the Executive Committee and it was regularly moved, seconded and carried that the Executive Committee be appointed, substituting Mr. Simon D. Strauss for Mr. K. C. Brownell, and that Mr. Bradley be designed Chairman of the Committee. The Executive Committee is as follows:

J. D. Bradley, Chairman
J. A. Costello
Andrew Fletcher
J. A. Martino
F. S. Mulock
S. D. Strauss

METHOD OF MEMBERSHIP ASSESSMENT

The treasurer reported that a number of members find the method of assessment used by the Association since its inception to be inconvenient because they can not estimate closely at the beginning of the year what their assessment will be. He suggested, therefore, that when the budgets are established for the ensuing year a rate per ton be fixed, based on estimated production with some allowance for error, and that that rate be adhered to without adjustment in July as is customarily done. This method was approved.

SIMPLIFICATION OF ACCOUNTING PROCEDURES

The treasurer then brought up the subject of simplification of accounts under the Industry Development Fund and the various promotional funds. Action on this was postponed but the treasurer was instructed to mail to the Board samples of present methods of accounting and the method that he suggested so that action could be taken either through letter ballot or at a later meeting.

MEMBERSHIP

Resignation--United Park City Mines Company

The Secretary presented a letter as follows, dated April 6, 1959, from Mr. S. K. Drouby, vice president and general manager of United Park City Mines Company, resigning from the Association:

> "United Park City Mines Company wishes to suspend membership in Lead Industries Association for the following reasons:
>
> "1. We are an independent mining company who sells our ore to custom mills and smelters. Companies owning these mills and smelters are prominent members of L.I.A.
>
> "2. The depressed prices for lead and zinc caused by low-cost imports has caused three consecutive years of economic hardship.
>
> "3. Two prominent company members of L.I.A. are substantial stockholders in our Company. We will call on them to represent the interests of United Park City Mines Company.
>
> "Kindly drop us from your membership list."

The secretary was instructed to accept the resignation with regret.

Status of Euston Lead Company

The secretary reported that the Glidden Company was no longer operating its lead pigment manufacturing subsidiary, The Euston Lead Company, through which it held membership in the Association and consequently had submitted its resignation as no longer being eligible for membership. However, he further reported that he had discussed the matter verbally with officials of the Glidden Company in Cleveland, who had indicated a desire to continue some sort of membership in the Association because of their interest in the consumption of lead pigments, particularly red lead in the manufacture of paints, and their activity on the Lead Pigments Technical Committee over the years. He had suggested to them that they would be eligible as a consumer of lead products for associate membership. Although no formal request had been received from the Glidden Company to change their status to associate membership, the Board accepted their membership on the associate basis subject to receipt of formal application.

ACKNOWLEDGMENTS OF BOARD RESOLUTIONS IN HONOR OF CLINTON H. CRANE AND KENNETH C. BROWNELL

LIA00659

The secretary read the following acknowledgments from Mrs. Clinton H. Crane and Andrew Fletcher on the Board resolution in honor of Mr. Clinton H. Crane, and Mrs. Kenneth C. Brownell, in honor of Mr. Kenneth C. Brownell, as follows:

> From Mrs. Rebecca R. Crane--"My daughter and I greatly appreciated the beautifully worded tribute to my husband. It is such things as these that make it possible to go on."

From Mr. Andrew Fletcher--"Thank you for your letter of December 16 with enclosed copy of Mr. Crane's memorial resolution. We will all certainly miss him."

From Mrs. Elizabeth H. Brownell--"Will you please express to the Board of Directors my sincere appreciation of the beautiful tribute paid by them to my husband."

EXCHANGE OF TECHNICAL DELEGATIONS WITH RUSSIA AND POLAND

Discussion then took place on the request of the Department of State, East-West Contacts Staff, regarding exchange of technical delegations with Russia and Poland. Unanimity of opinion was still lacking and no further action was taken.

1960-1961 ANNUAL MEETING DATES

In order to avoid a conflict with the annual meeting of a member of the American Zinc Institute in 1960, it was decided that the Lead Industries Association meeting in that year would open the program, with the American Zinc Institute's meeting following, the dates being April 6-8 in St. Louis.

The secretary reported that to avoid a conflict with the annual meeting date of an important member of both the L.I.A. and A.Z.I., the Drake Hotel had offered to change the dates for the 1961 annual meeting from April 26-28 to May 1-3. The Hotel pointed out that since they had a large convention coming in on the last day of this meeting it might be preferable to have the American Zinc Institute, with its larger attendance, meet first so that the members could better be taken care of by the Hotel. The Board approved the new dates and left it to the secretary of L.I.A. and the executive vice president of A.Z.I. to determine the order of meeting.

Meeting adjourned at 6:00 P.M.

Robt L. Ziegfeld
Secretary