

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of August 1939	Month of July 1939	Eight Months ended August 31st 1939	Eight Month ended August 31st 1938
Tooele Lead Plant	\$ 8,268	\$ 21,170	\$ 30,796	\$ 39,860
Tooele Copper Plant	20,590	16,544	109,705	25,420
Tooele Sulphide Concentrator	8,950	1,722	17,646	44,873
Tooele Oxide Concentrator	700	741	7,577	-
Ophir Hill Plant	7,994	7,631	97,368	-
Miami Plant	5,000	9,650	27,500	14,114
	<u>\$ 51,502</u>	<u>\$ 57,458</u>	<u>\$ 290,592</u>	<u>\$ 73,727</u>
Deduct:				
Silver Affidavit Adjustment	\$ -	\$ -	\$ 43,175	\$ -
Expenses - Operating Tramway	1,150	1,144	7,790	6,786
Shutdown Expenses -				
Miami Plant	-	8,506	8,506	23,470
Rico Plant	600	600	3,561	2,850
Tooele Sulphide Concentrator	874	462	4,773	6,429
Tooele Lead Plant	-	-	-	9,260
Tooele Oxide Concentrator	800	829	7,644	5,870
Tooele Copper Plant	-	-	-	16,268
Outside Exploration	5,000	4,700	72,464	26,820
Selling Commission	1,700	1,798	13,743	23,151
	<u>\$ 10,124</u>	<u>\$ 18,097</u>	<u>\$ 161,656</u>	<u>\$ 120,904</u>
	\$ 41,378	\$ 39,419	\$ 228,936	\$ 134,631
Less - Depreciation	25,583	21,408	201,896	117,568
<u>NET INCOME</u>	<u>\$ 15,795</u>	<u>\$ 18,016</u>	<u>\$ 72,960</u>	<u>\$ 31,199</u>

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