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March 29, 1989

FORMERLY
LIVINGSTONE, MUELLER,
DRAKE AND DAVLIN
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GUNNING, O'BRIEN
& DAVLIN, P.C.
APR 1 1989
C. A. LIVINGSTONE
1896-1982
LESLIE V. DRAKE
1895-1971

REDACTED

Ms. Christine Nelson
Senior Claims Administrator
Self-Insurers Service, Inc.
111 East Wacker Drive
Chicago, Illinois 60601

In re: vs. Sherwin Williams
Your File No. L9935-1-80
Date of Incident: 4/15/81

Dear Ms. Nelson:

Pursuant to our recent telephone discussion, I have made some calculations which arrive at two figures: the accrued compensation and interest through 3/31/89; and, the present value of future payments based on life expectancy.

Concerning accrued benefits, 411 weeks will have passed March 31, 1989. At the weekly compensation rate found by the Commission (\$156.54), compensation accrued is \$64,337.94.

The interest rate set by the arbitrator's decision was 7.01%. There is some question concerning whether the interest should be computed on and from the date of arbitration or date of review. The Commission's decision issued January 9, 1987. Taking liberties plus or minus a few days, I calculated that the amount of the award which had accrued by January 1, 1987 was \$45,955.67. At 7%, the annual interest amounts to \$3,216.89. Taking that amount times 2 1/4 years (to 3/31/89), I arrive at \$7,236.00 of interest to be added to the \$64,337.94.

In calculating future benefits, we recognize the widow's age today as 65. By my future damage calculator would have a life expectancy of 18.1 years. Capitalizing at 10%, we arrive at 8.2014 years. Multiplying that times the annual compensation, \$8,140.08, brings a total in future damages to \$66,760.05.

We are not obligated to pay future compensation other than weekly, every other week, or monthly for the lifetime of the recipient. That, of course, becomes an administrative

total
accrued
\$71,573.94

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