

I. C. INDUSTRIES BROADENS ITS ORGANIZATION

With the Abex merger, Illinois Central Industries almost doubled in size, and the scope of its markets multiplied many fold. Industries is the holding company for Abex Corporation, Waukesha Foundry Company, Chandeysson Electric Company and Illinois Central Railroad and other companies. To match this development the executive organization of Industries has been strengthened and broadened.

In late December, William B. Johnson was elected board chairman as well as president and chief executive officer. Kempton Dunn, former Abex chairman, was elected vice-chairman of Industries.

On January 6, 1969, Stanley E. G. Hillman was promoted to senior vice-president, planning and administration. Five other vice-presidents also were elected: Robert Mitten, general counsel; George K. Weigel, finance; Albert B. Huttig, treasurer; John M. Trissal, real estate, and Bryce C. Boothby, secretary.

Stanley E. G. Hillman came to IC Industries in September from General American Transportation Corporation, where he was vice-president and a director. He was previously corporate vice-president at American Machine and Foundry. As group vice-president he was responsible for eight major divisions, a number of which were involved in defense production. From 1953 to 1961, he was with General Dynamics Corporation, where he rose to corporate vice-president.

IC Industries has set up each of its companies as a profit center, each with its own corporate directors and officers.

Chief executive officer and chairman of Abex Corporation is William T. Kelly, Jr., former Abex president. After serving as president of divisions, he was elected first vice-president of Abex in 1964 and president in 1966.

President of Abex is Thomas W. Russell, Jr., former first vice-president. He was elected a vice-president in 1957 and treasurer in 1960. After serving Abex Industries of Canada for four years, he was named first vice-president in 1966.

These men and three other Abex directors, in addition to Mr. Dunn, became directors of IC Industries. The others are: Robert W. Biggs, president of the Brush Beryllium Company; Albert P. Gagnebin, president, International Nickel Company of Canada Ltd.; and Kenneth H. Hannan, executive vice-president, Union Carbide Corporation.

Frank A. Nemec, of New Orleans, president of Lykes Brothers Steamship Company, was elected to the Board of Directors in September. He is spearheading the development of new methods for increasing the flow of International trade. Currently he is general chairman of the Committee of American Steamship Lines. He succeeded Solon B. Turman, also of New Orleans, on the Industries Board.

Alan S. Boyd, the Illinois Central railroad's new president, is not a railroad man, but a transportation man. This is in keeping with IC Industries' determination to broaden the concept of inter-modal transportation.

As the first Secretary of Transportation, Alan Boyd established policies that will benefit the public for years to come.

The Waukesha Foundry Company is headed by Richard D. Wright as chairman and president. He has guided this company to a dominant position in the food-processing pump field and in the making of specialized castings.

Charles E. Altmeyer has been president of the Chandeysson Electric Company since May, 1967. He is moving the company forward toward new markets beyond the field of electric motors and generators.

Richard D. Wright

