

CASH AND CASH ITEMSGENERAL CASH

BALANCE BEGINNING OF PERIOD - NOVEMBER 30, 1943

\$ NONE

RECEIPTS - DECEMBER 1, 1943 TO NOVEMBER 30, 1944, INCLUSIVECUSTOMERS LEDGERS (REVENUE ACCOUNTS)

WHITE LEAD DEPARTMENT	\$ 747,758.62		
LESS: DISCOUNT ALLOWED	8,264.08	\$ 739,494.54	
ZINC OXIDE DEPARTMENT	\$1,357,432.46		
LESS: DISCOUNT ALLOWED	6,490.54	1,350,941.92	
AMCONDA SALES COMPANY	\$ 549,429.39		
LESS: DISCOUNT ALLOWED	5,486.58	543,942.81	2,634,379.27

MISCELLANEOUS RECEIPTS (GENERAL ACCOUNT)

NEW YORK DRAFTS DRAWN FOR DEPOSIT	\$ 749,000.00		
COMPANIES AND INDIVIDUALS	42,038.50		
UNINSURED DEFENSE BONDS	89,977.75		
MILK ACCOUNT	4,625.10		
FREIGHT CLAIMS	1,483.20		
ADVANCE FOR TRAVELING - REFUNDS	984.81		
UNCLAIMED PAYROLL CHECKS	303.05		888,412.41

EMPLOYEES DEFENSE BOND ACCOUNT

NEW YORK DRAFTS DRAWN FOR PAYROLL DEDUCTIONS	\$ 82,443.90		
CASH RECEIVED	8,996.25		91,440.15

\$ 3,614,231.83

CHECKS DRAWN - DECEMBER 1, 1943 TO NOVEMBER 30, 1944, INCLUSIVE

NEW YORK DRAFTS DRAWN	\$ 4,327,271.47		
THE FIRST NATIONAL BANK IN EAST CHICAGO, INDIANA:			
GENERAL ACCOUNT	\$ 887,773.62		
EMPLOYEES DEFENSE BOND ACCOUNT	89,602.75	977,376.37	5,304,647.84

TOTAL DEBITS

\$ 8,918,879.67

PNV000000970

N10135

CURRENT ASSETS

FREIGHT ON AGENCY STOCKS - ZINC OXIDE DEPARTMENT (CONTINUED)

THIS ACCOUNT IS SET UP ON THE BASIS OF MULTIPLYING THE POUNDS ON HAND AT EACH LOCATION AT THE END OF THE MONTH BY THE FREIGHT RATE TO THAT LOCATION.

THE BALANCE WAS VERIFIED AGAINST THE RECORD OF AGENCY STOCKS AS AT NOVEMBER 30, 1944.

FREIGHT ON AGENCY STOCKS - WHITE LEAD DEPARTMENT

LEDGER DEBIT BALANCE - NOVEMBER 30, 1944

\$ 7,484.09

RECONCILEMENT

	<u>WHITE LEAD</u>		<u>LEAD-IN-OIL</u>	
	<u>POUNDS</u>	<u>AMOUNT</u>	<u>POUNDS</u>	<u>AMOUNT</u>
LEDGER DEBIT BALANCE - NOVEMBER 30, 1943	455,437	\$ 2,384.29	828,243.5	\$ 4,878.35
<u>DEBITS - DECEMBER 1, 1943 TO</u>				
<u>NOVEMBER 30, 1944, INC.</u>				
TRANSFER TO STOCKS	<u>3,309,400</u>	<u>15,868.35</u>	<u>1,334,157.5</u>	<u>9,106.38</u>
	3,764,837	\$18,252.64	2,162,401	\$13,984.73
<u>CREDITS - DECEMBER 1, 1943 TO</u>				
<u>NOVEMBER 30, 1944, INC.</u>				
SALES FROM STOCKS	<u>3,083,887</u>	<u>14,688.90</u>	<u>1,519,981</u>	<u>10,064.38</u>
LEDGER DEBIT BALANCE-NOVEMBER 30, 1944	<u>680,950</u>	<u>\$ 3,563.74</u>	<u>642,420</u>	<u>\$ 3,920.35</u>

BOTH WHITE LEAD AND LEAD-IN-OIL ARE NOW HANDLED IN THE SAME MANNER AS ZINC OXIDE, BY MULTIPLYING THE POUNDS ON HAND AT EACH LOCATION AT THE END OF THE MONTH BY THE FREIGHT RATE TO THAT LOCATION. LEAD-IN-OIL WAS CHANGED TO THIS BASIS IN JANUARY, 1944.

AT NOVEMBER 30, 1944 THE AVERAGE FREIGHT PER POUND OF WHITE LEAD WAS \$.00523 AND LEAD-IN-OIL WAS \$.00612 AS AGAINST \$.00523 AND \$.00589 RESPECTIVELY AT THE BEGINNING OF THE AUDIT PERIOD.

THESE BALANCES WERE VERIFIED AGAINST THE RECORD OF AGENCY STOCKS AS AT NOVEMBER 30, 1944.

PNYC00000971